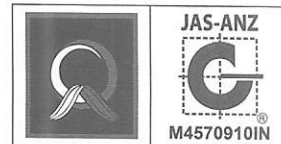




USHER[®]
AGRO LIMITED

ISO 22000:2005



Regd Office : 422, Laxmi Plaza, Laxmi Ind. Estate, New Link Road, Andheri(W), Mumbai - 400053. Phone : 022-39381100 Fax : 022-39381123

18th April, 2017

To,

Bombay Stock Exchange Limited
Dept. of Corporate Services
Floor 25, P.J. Towers
Dalal Street,
Mumbai 400 001

National Stock Exchange of India Ltd.
Exchange Plaza
Plot no. C/1, G Block,
Bandra-Kurla Complex,
Bandra (E),
Mumbai - 400 051,

Dear Sir,

Sub: Intimation under Regulation 7 (1) (b) read with Regulation 6(2) of SEBI (Prohibition of Insider Trading) Regulations, 2015.



We are enclosing herewith the disclosure under **Regulation 7 (1) (b) read with Regulation 6(2) of SEBI (Prohibition of Insider Trading) Regulations, 2015.** in respect of Securities held on appointment of Key Managerial Personnel (KMP) or Director or upon becoming a Promoter of a listed company and other such persons as mentioned in Regulation 6(2) of SEBI (Prohibition of Insider Trading) Regulations, 2015. by IDBI Bank Limited.

Kindly acknowledge the receipt.

Thanking You,

Yours Faithfully,

For & on Behalf of Usher Agro Limited

Vinod Kumar Chaturvedi

Managing Director

Encl. As above

Visit us at : www.usheragro.com | Email: usher@usheragro.com

CIN. L01100MH1996PLC100380

Chatta I : 158, Gohari, Delhi-Agra Highway (NH-2), Chatta, District : Mathura (U.P.) Tel: 05662 - 242101, 326888 Fax: 05662 - 242043
Chatta II : 632-634, Village Dautana, (NH-2) Delhi-Agra Highway, Teshil Chhata, District : Mathura - 281401 (UP) Tel: 08859888500
Mathura : 239, Maholi, Krishna Nagar, Off. Delhi-Agra Highway (NH-2), Mathura - 281004. U.P. Tel: 08859008233, Fax: 565 - 2461068
Buxar : Plot No. 1898, Chaubeji Ki Chavani, Sikrol, Jalilpur, Thana Rajpur, District : Buxar (Bihar) - 801104 Tel: 06183 - 225846
Delhi : 405, Pearl Best Height - II, Netaji Subhash Place, Pritampura, New Delhi - 110034. Tel: 011 - 47253336 / 27356093



CIN: L65190MH2004GOI148838

आईडीबीआई बैंक लिमिटेड

पंजीकृत कार्यालय : आईडीबीआई टॉवर,
डब्ल्यूटीसी कॉम्प्लेक्स, कफ परेड,
मुंबई - 400 005.
टेलिफोन : (+91 22) 6655 3355, 2218 9111

फैक्स : (+91 22) 2218 0411
वेबसाइट : www.idbi.com

IDBI Bank Limited

Regd. Office : IDBI Tower,
WTC Complex, Cuffe Parade,
Mumbai - 400 005.
TEL.: (+91 22) 6655 3355, 2218 9111

FAX : (+91 22) 2218 0411
Website : www.idbi.com

संदर्भ क्र: 11 / (एस.ए.आय.सी)

अप्रैल 11, 2017

The Company Secretary, Usher Agro Ltd., 422, Laxmi Plaza, Laxmi Industrial Estate, New Link Road, Andheri (W), <u>Mumbai - 400 053.</u>	The Director, Mumbai Stock Exchange Phiroze Jeejeebhoy Towers, Dalal Street, <u>Mumbai-400001.</u>
The Director National Stock Exchange Ltd., Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla complex, Bandra (E), <u>Mumbai - 400 051.</u>	

Dear Sir,

Disclosure under Regulation 29 (1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and Regulation No.13 (1) of SEBI (Insider Trading) (Amendment) Regulations, 2002

In terms of the above regulations, you are hereby informed that, IDBI Bank Ltd. has acquired 94,29,916 nos. of equity shares (Face Value Rs.10/- each) from Usher Agro Ltd., in consideration of conversion of loan into equity under SDR. Taking into consideration the above allotment, IDBI Bank's holding in the company's equity shares which stood at 94,29,916 i.e. 12.14% of the company's total 7,76,71,511 nos. of equity shares. The above allotment would be subject to lock-in-period of April 18, 2018 from the date of allotment. The formats of disclosure as per SEBI's regulations are enclosed.

भवदीय,

V. U. P

(वेंकटा आर वंकारा)

उप महा प्रबंधक

संलग्न : यथोक्त.

FORM B

SEBI (Prohibition of Insider Trading) Regulations, 2015

[Regulation 7 (1) (b) read with Regulation 6(2) – Disclosure on becoming a director/KMP/Promoter]

Name of the company: **USHER AGRO LTD.**

ISIN of the company : **INE235G01011**

Details of Securities held on appointment of Key Managerial Personnel (KMP) or Director or upon becoming a Promoter of a listed company and other such persons as mentioned in Regulation 6(2).

Name, PAN, CIN/DIN & Address with contact nos.	Category of Person (Promoters/ KMP / Directors/ immediate relative to/others etc.)	Date of appointment of Director /KMP OR Date of becoming Promoter	Securities held at the time of becoming Promoter/appointment of Director/KMP		% of Shareholding
			Type of security (For eg. – Shares, Warrants, Convertible Debentures etc.)	No.	
1	2	3	4	5	6
IDBI Bank Ltd., AABCI8842G, CIN:L65190MH2004 GOI148838 IDBI Tower, Cuffe Parade, Colaba, Mumbai 400 005, Contract No. 022- 66263506/3735	Banker	11-Apr-17	Shares	94,29,916	12.14%

Note: "Securities" shall have the meaning as defined under regulation 2(1)(i) of SEBI (Prohibition of Insider Trading) Regulations, 2015.

Details of Open Interest (OI) in derivatives of the company held on appointment of Key Managerial Personnel (KMP) or Director or upon becoming a Promoter of a listed company and other such persons as mentioned in Regulation 6(2).

Open Interest of the Future contracts held at the time of becoming Promoter/appointment of Director/KMP			Open Interest of the Option Contracts held at the time of becoming Promoter/appointment of Director/KMP		
Contract specifications	Number of units (contracts * lot size)	Notional value in Rupee terms	Contract specifications	Number of units (contracts * lot size)	Notional value in Rupee terms
7	8	9	10	11	12

Note: In case of Options, notional value shall be calculated based on premium plus strike price of options

V.U.P
Name & Signature: **Shri Venkata R Venkara**
Designation: **Dy. General Manager**
Date: **11.04.2017**
Place: **Mumbai**