

**ALFA ICA (INDIA) LIMITED**  
 Regd. Office: 249/A -Uma Industrial Estate,  
 Vill: Vasna Iawa, Tal: Sanand, Dist: Ahmedabad.  
**CIN: L20100GJ1991PLC016763**

**STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS  
 FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2015**

PART I		(₹ In Lacs)				
Sr. No.	Particulars	Quarter ended			Year ended	
		31.03.2015 Audited	31.12.2014 Un-audited	31.03.2014 Audited	31.03.2015 Audited	31.03.2014 Audited
1	<b>Income from Operations</b>					
	(a) Net Sales / Income from operations	800.80	1,568.76	986.75	5,501.64	5,621.09
	(b) Other Operating Income	168.78	3.86	155.15	204.32	162.95
	<b>Total Income from operations (Net)</b>	<b>969.58</b>	<b>1,572.62</b>	<b>1,141.90</b>	<b>5,705.96</b>	<b>5,784.04</b>
2	<b>Expenditure</b>					
	(a) Cost of Material Consumed	496.79	1,196.49	967.30	3,998.00	4,523.43
	(b) (Increase)/Decrease in Inventories of Finished Goods & work in process	(15.64)	9.87	(191.65)	91.29	(231.41)
	(c) Employee benefits expense	19.06	19.82	17.04	67.54	66.52
	(d) Depreciation and amortization expense	9.07	3.00	33.34	67.07	110.34
	(e) Other expenses	433.78	229.47	295.37	1,189.67	1,119.57
	<b>Total Expenditure</b>	<b>943.06</b>	<b>1,458.65</b>	<b>1,121.40</b>	<b>5,413.57</b>	<b>5,588.45</b>
3	Profit from Operations before Other Income, Finance Cost and Exceptional Items (1-2)	26.52	113.97	20.50	292.39	195.59
4	Other Income	2.60	-	21.95	2.60	21.95
5	Profit before Interest and Exceptional items (3 + 4)	29.12	113.97	42.45	294.99	217.54
6	Finance Cost	31.00	51.58	28.26	149.28	117.60
7	Profit after Interest but before exceptional items (5-6)	(1.88)	62.39	14.19	145.71	99.94
8	Exceptional Items	-	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax (7+8)	(1.88)	62.39	14.19	145.71	99.94
10	Tax Expense (net of deferred tax)	(2.40)	20.00	1.90	39.60	28.90
11	Net Profit/(Loss) from ordinary activity after tax (9-10)	0.52	42.39	12.29	106.11	71.04
12	Extraordinary item (Net of tax expense (₹))	-	-	-	-	-
13	<b>Net Profit/ (Loss) for the period (11-12)</b>	<b>0.52</b>	<b>42.39</b>	<b>12.29</b>	<b>106.11</b>	<b>71.04</b>
14	Paid-up equity share capital (Face Value of ₹ 10/-each)	404.00	404.00	404.00	404.00	404.00
15	Reserve excluding revaluation reserves as per balance sheet	-	-	-	657.91	705.07
16	Earning per share (of ₹ 101- each) (before & extraordinary items for the period, for the year to date and for the previous year.) (not annualized):					
	(a) Basic (₹)	0.01	1.05	0.30	2.63	1.76
	(b) Diluted (₹)	0.01	1.05	0.30	2.63	1.76
<b>PART II</b>						
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>					
1	<b>Pubic Shareholding</b>					
	(a) <b>No. of Shares</b>	2,435,791	2,458,887	2,476,299	2,435,791	2,476,299
	(b) <b>Percentage of Shareholding</b>	60.29	60.86	61.29	60.29	61.29
2	<b>Promoters and Promoter Group shareholding</b>					
	(a) <b>Pledged/ Encumbered</b>					
	- No. of Shares	-	-	-	-	-
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of Shares (as a % of the total share capital of the Company)	-	-	-	-	-
	(b) <b>Non-encumbered</b>					
	- No. of Shares	1,604,209	1,581,113	1,563,701	1,604,209	1,563,701
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100
	- Percentage of Shares (as a % of the total share capital of the Company)	39.71	39.14	38.71	39.71	38.71
	<b>Particulars</b>	<b>3 months ended (311103115)</b>				



B	INVESTOR COMPLAINTS	
-	Pending at the beginning of the quarter	Nil
-	Received during the quarter	Nil
-	Disposed of during the quarter	Nil
-	Remaining unresolved at the end of the quarter	Nil

**STATEMENT OF ASSETS & LIABILITIES**

(₹ In Lacs)

Sr. No.	PARTICULARS	As at 31.03.2015 (Audited)	As at 31.03.2014 (Audited)
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
	<b>1. SHAREHOLDERS FUNDS</b>		
	(a) Share Capital	404.00	404.00
	(b) Reserves and Surplus	657.91	705.07
	<b>Sub-total - Shareholders' funds</b>	<b>1,061.91</b>	<b>1,109.07</b>
	<b>2. NONCURRENT LIABILITIES</b>		
	(a) Deferred Tax Liabilities [NET]	76.66	88.95
	(b) Other Long Term Liabilities	933.33	594.48
	<b>Sub-total - Non Current Liabilities</b>	<b>1,009.99</b>	<b>683.43</b>
	<b>3. CURRENT LIABILITIES</b>		
	(a) Short Term Borrowings	346.24	405.34
	(b) Trade Payables	352.37	664.43
	(c) Other Current Liabilities	19.34	17.48
	(d) Short Term Provisions	51.89	51.06
	<b>Sub-total - Current Liabilities</b>	<b>769.84</b>	<b>1,138.31</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>2,841.74</b>	<b>2,930.81</b>
<b>B</b>	<b>ASSETS</b>		
	<b>1. NONCURRENT ASSETS</b>		
	(a) Fixed Assets		
	Tangible Assets	742.21	786.70
	(b) Long Term Loans and Advances	15.18	14.91
	<b>Sub-total - Non-current Assets</b>	<b>757.39</b>	<b>801.61</b>
	<b>2. CURRENT ASSETS</b>		
	(a) Inventories	1,421.44	1,331.94
	(b) Trade Receivable	424.78	544.35
	(c) Cash and Cash Equivalents	20.21	2.84
	(d) Short Term Loans and Advances	217.92	250.07
	<b>Sub-total - Current Assets</b>	<b>2,084.35</b>	<b>2,129.20</b>
	<b>TOTAL -ASSETS</b>	<b>2,841.74</b>	<b>2,930.81</b>

**Notes :-**

- 1 The previous period's figure have been reworked, regrouped ,rearranged and reclassified wherever necessary.
- 2 Since the company has only one primary reportable segment, there is no separate reportable segment as required by Accounting Standard-
- 3 Figures of the quarter ended 31.3.2015 are the balancing figure between audited figures in respect of full financial year and nine months period ended 31.12.2014.
- 4 The above results for the year ended 31.03.2015 are audited. The above financial results have been reviewed by Audit Committee and were taken on record by the Board of Directors at its meeting held on 26.05.2015.
- 5 Depreciation on fixed assets is recomputed in accordance with Schedule II of the Companies Act. 2013.

Place : Ahmedabad  
Date : 26.05.2015



For Alfa Ica (India) Limited

*Rajendra Tikmani*

[Rajendra Tikmani]  
Managing Director  
DIN (00333842)

**Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Clause 41 of the Listing Agreement**

To  
Board of Directors of Alfa Ica (India)Limited.

We have audited the quarterly financial results of Alfa Ica (India) Limited for the quarter ended March 31, 2015 and the year to date results for the period April 1, 2014 to March 31, 2015 attached herewith, being submitted by the company pursuant to the requirement of clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended March 31, 2015 as well as the year to date results for the period from April 1, 2014 to March 31, 2015.

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

Place: Ahmedabad  
Date: 25th May 2015

For, O.P. Bhandari & Co.  
(Chartered Accountants)  
(FRN: 112633W)



*O.P. Bhandari*  
O. P. Bhandari  
Partner  
M.No. 034409