



Integrating People, Process and Technology

Date: 14th February 2016	
To The Manager Listing Department National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex Bandra (E), Mumbai-400051 Ph: 022-2659845	To The Manager Department of Corporate Services Bombay Stock Exchange Limited Dalal Street Mumbai-400001 Ph: 022-22721234

Dear Sir,

Sub: Outcome of the Board Meeting held on 14th February 2016 – Approval of Unaudited Financial Results (standalone and consolidated) of the Company for the quarter and nine months ended 31st December 2015.

Pursuant to Regulation 33 of the Listing Regulations, 2015, we wish to inform you that the Board of Directors of the Company had at its meeting held today i.e. 14th February 2016 considered and approved the Un-audited Financial Results (standalone and consolidated) of the Company for the quarter and nine months ended 31st December 2015.

Please find enclosed the un-audited financial results (standalone and consolidated) along with the limited review reports for your information and records and dissemination. The said results are also being published in the newspapers as required under the Listing Regulations, 2015.

As required under regulation 30 of SEBI Listing Regulations, the details of the meeting are given below:

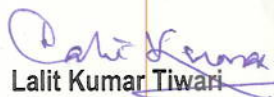
Commencement of the Meeting: 11:00 AM

Closure of the Meeting: 02:00 PM

Request you to take the same on records.

Yours faithfully,

For **GSS Infotech Limited**


Lalit Kumar Tiwari
Company Secretary.



Enclosed as above

GSS Infotech Limited

SARATH & ASSOCIATES
CHARTERED ACCOUNTANTS

LIMITED REVIEW REPORT

To
The Board of Directors
M/s GSS Infotech Ltd
Hyderabad

1. We have reviewed the accompanying statements of unaudited financial results of **M/s. GSS Infotech Ltd** for the Quarter and Nine Months ended **31st December, 2015**, except for the disclosures regarding 'Public Shareholding' and 'Promoter Group Shareholding' and 'Number of Investor Complaints' which have been traced from disclosures made by the management but have not been audited by us. This statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, which has been initialed by us for identification purpose. The Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial Statements are free of Material Misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit Opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Un-audited Financial results for the Quarter and Nine Months ended 31st December, 2015 prepared in accordance with applicable Accounting standards specified under Section 133 of the Companies Act 2013, read with rule 7 of the Companies (Accounting) Rules, 2014 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Sarath & Associates
Chartered Accountants
Firm Regn. No. 005120S

sd/-

P Sarath Kumar
Partner
M. No.021755

Hyderabad
14th February, 2016

Particulars	Quarter ended	Quarter ended	Quarter ended	Nine Months ended	Nine Months ended	Year ended	
	December 31, 2015 Unaudited	September 30, 2015 Unaudited	December 31, 2014 Unaudited	December 31, 2015 Unaudited	December 31, 2014 Unaudited	March 31, 2015 Audited	
1	Income from operations	867.25	791.04	935.81	2,460.09	2,743.83	3,534.80
	(a) Net sales/income from operations (Net of excise duty)	-	-	-	-	-	-
	(b) Other operating income	-	-	-	-	-	-
	Total income from operations (net)	867.25	791.04	935.81	2,460.09	2,743.83	3,534.80
2	Expenses						
	(a) Direct cost	44.47	67.10	91.50	174.95	350.14	408.67
	(b) Purchases of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
	(d) Employee benefits expense	504.78	469.18	440.14	1,408.89	1,381.81	1,699.17
	(e) Depreciation and amortisation expense	24.96	25.05	27.87	74.87	82.48	124.86
	(f) Other expenses	123.54	4.06	177.08	213.61	229.55	534.34
	Total expenses	697.76	565.38	736.59	1,872.34	2,043.98	2,767.05
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	169.49	225.66	199.22	587.76	699.84	767.75
4	Other income	4.40	129.01	133.61	142.25	18.05	226.29
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	173.89	354.67	332.83	730.01	717.89	994.04
6	Finance costs	35.09	40.06	38.53	116.34	158.47	170.44
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	138.80	314.60	294.30	613.67	559.42	823.60



PART I

Statement of Standalone Unaudited Financials Results for Quarter and nine months ended December 31, 2015

Particulars	Quarter ended	Quarter ended	Quarter ended	Nine Months ended	Nine Months ended	Year ended
	December 31, 2015 Unaudited	September 30, 2015 Unaudited	December 31, 2014 Unaudited	December 31 2015 Unaudited	December 31 2014 Unaudited	March 31, 2015 Audited
8 Exceptional items	-	-	-	-	-	13,492.99
9 Profit / (Loss) from ordinary activities before tax (7 + 8)	138.80	314.60	294.30	613.67	559.42	(12,669.39)
10 Tax expense	(2.45)	(4.68)	49.02	(11.47)	102.73	808.49
11 Net Profit / (Loss) from ordinary activities after tax (9 + 10)	141.25	319.28	245.27	625.13	456.69	(13,477.88)
12 Extraordinary items	-	-	-	-	-	-
13 Net Profit / (Loss) for the period (11 + 12)	141.25	319.28	245.27	625.13	456.69	(13,477.88)
14 Share of profit / (loss) of associates	-	-	-	-	-	-
15 Minority interest	-	-	-	-	-	-
16 Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15)	141.25	319.28	245.27	625.13	456.69	(13,477.88)
17 Paid-up equity share capital (Face Value of the Share Rs.10/- each) No of Equity shares	1,693.68	1,693.68	1,693.68	1,693.68	1,693.68	1,693.68
18 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	14,807
19i Earnings per share (before extraordinary items) (of FV Rs.10/- each) (not annualised):	-	-	-	-	-	-
(a) Basic	0.83	1.89	1.45	3.69	2.70	(79.58)
(b) Diluted	0.83	1.89	1.45	3.69	2.93	(84.56)
19ii Earnings per share (after extraordinary items) (of FV Rs.10/- each) (not annualised):	-	-	-	-	-	-
(a) Basic	0.83	1.89	1.45	3.69	2.70	(79.58)
(b) Diluted	0.83	1.89	1.45	3.69	2.93	(84.56)
See accompanying note to the financial results						

Notes to the Results

- These unaudited results for the Quarter and nine months ended December 31, 2015 were reviewed by the Audit Committee and have been taken on record by the Board of Directors at its meeting held on February 14, 2016
- Previous Year / Period's figures have been regrouped wherever necessary.
- The Company operates in a single business segment i.e. Software Services. Therefore, the disclosure as per regulation 33 (1) (a) read with clause (i) of part A of schedule IV of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 is not applicable.

Place: Hyderabad
Date: 14th February 2016

By Order of the Board of Directors
K.J. Triak
Chairman



SARATH & ASSOCIATES
CHARTERED ACCOUNTANTS
LIMITED REVIEW REPORT

To
The Board of Directors
M/s GSS Infotech Ltd
Hyderabad

1. We have reviewed the accompanying statements of unaudited consolidated financial results of M/s. GSS Infotech Ltd for the Quarter and Nine Months ended **31st December, 2015**, except for the disclosures regarding 'Public Shareholding' and 'Promoter Group Shareholding' and 'Number of Investor Complaints' which have been traced from disclosures made by the management but have not been audited by us. Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, which has been initialed by us for identification purpose. The Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial Statements are free of Material Misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit Opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Un-audited Financial results for the Quarter and Nine Months ended 31st December, 2015 prepared in accordance with applicable Accounting standards specified under Section 133 of the Companies Act 2013, read with rule 7 of the Companies (Accounting) Rules, 2014 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We did not independently review the financial statements of one overseas subsidiary included in the consolidated Nine Months financial which were reviewed, whose consolidated interim financial statements reflect total assets of Rs 1,870.18 Lakhs as at 31st December, 2015 as well as the total revenue of Rs 14,664.17 Lakhs for the Nine Months Ended 31st December, 2015 and relied on the interim financial statements of the said subsidiary provided by the management.

For Sarath & Associates
Chartered Accountants
Firm Regn. No. 005120S
sd/-

P Sarath Kumar
Partner
M. No.021755

Hyderabad
14th February, 2016

Statement of Consolidated Unaudited Financials Results for the quarter and nine months ended December 31, 2015

(In Rs. Lakhs except share and per equity share data)

Particulars	Statement of Consolidated Unaudited Financials Results for the quarter and nine months ended December 31, 2015					Year ended March 31 2015 (Audited)
	Quarter ended December 31, 2015 (Unaudited)	Quarter ended September 30 2015 (Unaudited)	Quarter ended December 31, 2014 (Unaudited)	Nine months ended December 31, 2015 (Unaudited)	Nine months ended December 31, 2014 (Unaudited)	
1	Income from operations					
(a)	Net sales/income from operations (Net of excise duty)	5,472.43	5,848.01	5,545.89	16,479.10	19,021.39
(b)	Other operating income					
	Total income from operations (net)	5,472.43	5,848.01	5,545.89	16,479.10	19,021.39
2	Expenses					
(a)	Direct cost	1,855.50	2,305.47	2,026.49	6,084.46	7,579.91
(b)	Purchases of stock-in-trade	-	-	-	-	-
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-
(d)	Employee benefits expense	3,062.42	2,945.58	2,719.40	8,688.03	8,757.33
(e)	Depreciation and amortisation expense	30.96	31.61	35.79	92.92	106.03
(f)	Other expenses	399.61	348.93	400.94	1,174.11	1,565.91
	Total expenses	5,348.49	5,631.59	5,182.62	16,039.52	18,009.18
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	123.95	216.42	363.28	439.57	1,012.21
4	Other income	4.52	129.06	6.36	143.00	19.09
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	128.47	345.48	369.64	582.58	1,031.30
6	Finance costs	58.86	64.51	73.28	186.14	296.06
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5+6)	69.61	280.97	296.36	396.44	735.24



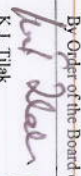
Particulars	Quarter ended December 31, 2015 (Unaudited)	Quarter ended September 30 2015 (Unaudited)	Quarter ended December 31, 2014 (Unaudited)	Nine months ended December 31, 2015 (Unaudited)	Nine months ended December 31, 2014 (Unaudited)	January 0, 1900	Year ended March 31 2015 (Audited)
8 Exceptional items	-	280.97	-	-	-	-	19,331.25
9 Profit / (Loss) from ordinary activities before tax (7 + 8)	69.61	(2.64)	296.36	396.44	(3.96)	735.24	(18,522.89)
10 Tax expense	2.18	283.61	55.50	(3.96)	134.99	600.25	845.30
11 Net Profit / (Loss) from ordinary activities after tax (9 + 10)	67.42	283.61	240.86	400.40	(3.96)	600.25	(19,368.19)
12 Extraordinary items	-	-	-	-	-	-	-
13 Net Profit / (Loss) for the period (11 + 12)	67.42	283.61	240.86	400.40	(3.96)	600.25	(19,368.19)
14 Share of profit / (loss) of associates	-	-	-	-	-	-	-
15 Minority interest	-	-	-	-	-	-	-
16 Net Profit / (Loss) after taxes, minority interest and share of profit / (loss)	67.42	283.61	240.86	400.40	(3.96)	600.25	(19,368.19)
17 Paid-up equity share capital (Face Value of the Share Rs. 10/- each)	1,693.68	1,693.68	1,693.68	1,693.68	1,693.68	1,693.68	1,693.68
No of Equity shares	16,936,863	16,936,863	16,936,863	16,936,863	16,936,863	16,936,863	16,936,863
18 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	-	15.152
19.i Earnings per share (before extraordinary items) (of ` FV Rs. 10/- each) (not annualised):	0.40	1.67	1.42	2.36	2.36	3.54	(114.36)
(a) Basic	0.40	1.67	1.42	2.36	2.36	3.84	(121.51)
(b) Diluted	0.40	1.67	1.42	2.36	2.36	3.84	(121.51)
19.ii Earnings per share (after extraordinary items) (of ` FV Rs. 10/- each) (not annualised):	0.40	1.67	1.42	2.36	2.36	3.54	(114.36)
(a) Basic	0.40	1.67	1.42	2.36	2.36	3.84	(121.51)
(b) Diluted	0.40	1.67	1.42	2.36	2.36	3.84	(121.51)
See accompanying note to the financial results							

Notes to the Results

- These unaudited results for the Quarter and nine months ended December 31, 2015 were reviewed by the Audit Committee and have been taken on record by the Board of Directors at its meeting held on February 14, 2016.
- Previous Year / Period's figures have been regrouped wherever necessary.
- The Company operates in a single business segment i.e., Software Services. Therefore, the disclosure as per regulation 33 (1) (a) read with clause (L) of part A of schedule IV of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 is not applicable.

Place: Hyderabad

Date: 14th February 2016

By Order of the Board of Directors

 K.J. Tilak
 Chairman

