



General Manager,
Department of Corporate Services,
BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400 001

September 8, 2017

Security Code : 532957
Security ID : GOKAKTEX

Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015

Dear Sir,

In compliance with the requirements of Regulation 30 read with Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, we wish to inform you that Gokak Power & Energy Limited, subsidiary company of the Company has acquired 26% of the paid up equity share capital of Suryoday One Energy Private Limited from Shapoorji Pallonji Infrastructure Capital Company Private Ltd., i.e 2600 equity share of Rs. 10 each at an aggregate cash consideration of Rs. 26,000 on September 7, 2017.

The disclosure pursuant to Regulation 30 and Clause 1 of Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 is attached as per Annexure.

Kindly take the above information on your record.

Yours faithfully,
For Gokak Textiles Limited

Rakesh M. Nanwani
Company Secretary





Annexure

Sr. No.	Particulars	
a)	name of the target entity, details in brief such as size, turnover etc.;	SURYODAY ONE ENERGY PRIVATE LIMITED CIN: U40101MH2017PTC291189. Paid-up Capital - Rs. 1,00,000 The company was incorporated on February 14, 2017.
b)	whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length";	The subsidiary company, Gokak Power & Energy Ltd (GPEL) has acquired shares in the target company from Shapoorji Pallonji Infrastructure Capital Company Private Ltd., (SPICCL). GPEL and SPICCL are related parties. The transaction between them is at arms length.
c)	industry to which the entity being acquired belongs;	Power
d)	objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	Investment
e)	brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable
f)	indicative time period for completion of the acquisition;	Completed
g)	nature of consideration - whether cash consideration or share swap and details of the same;	Cash consideration
h)	cost of acquisition or the price at which the shares are acquired;	Rs. 26,000
i)	percentage of shareholding / control acquired and / or number of shares acquired;	26% of paid up equity shares of Rs. 10 each
j)	brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Date of Incorporation : 14/02/2017 Business: Inter alia to design, build, etc all kinds of power generation plants and develop maintain electricity transmission network and substations.

