

Partners

P D Sharma

M.A., LL.B. (A), FCS

G S Sarin

B.Com., LL.B., MFC, FCS



SHARMA SARIN & ASSOCIATES

COMPANY SECRETARIES

OFFICE

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TO,
MODERN DAIRIES LIMITED
SCO 98-99 SUB-CITY CENTRE
SECTOR 34 CHANDIGARH
UT CH 160022

**CERTIFICATE UNDER REGULATION 40(9) OF THE SEBI (LODR), REGULATIONS, 2015
FOR THE HALF YEAR ENDED (*half year ended on 31.03.2017*)**

We have examined all the Share Transfer Deeds, Memorandum of Transfers, Registers, files and other documents relating to **MODERN DAIRIES LIMITED** maintained by **MCS SHARE TRANSFER AGENT LIMITED** (*the RTA of the Company*) pertaining to transfer of equity shares of the Company for the period from **1ST OCTOBER, 2016 TO 31ST MARCH, 2017** for the purposes of issuing certificate **UNDER REGULATION 40(9) OF THE SEBI (LODR), REGULATIONS, 2015** as per Agreement entered into by **MODERN DAIRIES LIMITED** with the Bombay Stock Exchange and based on the information provided by the Company, we hereby certify, in respect to the aforesaid period and in reference to the said Company that:

- A) Share Certificates relating to the Shares/debentures received during the period from **1ST OCTOBER, 2016 TO 31ST MARCH, 2017** as entered in the Memorandum of Transfers have been issued within 30 days of the date of lodgment for transfer. There has been no case of, subdivision, consolidation, renewal, exchange or endorsement of calls/allotment monies during the period under reporting.
- B) The share certificate (s) issued for duplicate, split, replacement, consolidation, sub division have been entered in the register of members within the prescribed time limit.

PD SHARMA, PARTNER
SHARMA SARIN & ASSOCIATES
COMPANY SECRETARIES

COMPANY SECRETARY

C.P. NO. 2692

FCS NO 2285