



Date: 06th March, 2017

The Manager, Listing Department The National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (E) Mumbai-400 051	The General Manager BSE Limited Listing Department 15 th Floor, P J Towers Dalal Street, Mumabi-400 001
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Dear Sir,

This is to inform you that Den Networks Limited ("Company") has entered into an Agreement with DEN Digital Cable Network Private Limited ("DDCN") for increasing equity stake of the Company in DDCN from 51.00% to 88.57%. The Company has purchased equity stake from the existing shareholders of DDCN.

DDCN is carrying on business of distribution of cable business in the territory of Gurugram (earlier Gurgaon) in the State of Haryana. It will help to consolidate the cable business of the company in the State of Haryana.


The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular dated 09th September, 2015 are given in Annexure A to this letter.

You are requested to take note of the same in your records.

Thanking you,

Yours faithfully

For DEN Networks Limited



Jatin Mahajan
Company Secretary
Membership No.- F-6887

DEN Networks Limited

CIN: L92490DL2007PLC165673

Registered Office: 236, Okhla Industrial Estate, Phase – III, New Delhi – 110 020.

Landline: +91 11 40522200 || Facsimile: +91 11 40522203 || E-Mail : den@denonline.in || www.dennetworks.com



Annexure A

S.no	Details of Events that need to be provided	Information of such event(s)
a)	Name of the target entity, details in brief such as size, turnover etc.,	DEN Digital Cable Network Pvt. Ltd. Turnover- 10.29 Cr as on March 31, 2016
b)	Whether the transaction would fall within related party transactions and whether the promoter/promoter group/group companies have any interest in the entity being acquired? If yes, whether the same is done at "arm's length"	The acquisition is not with related party and Promoter/Promoter Group/Group Companies doesn't have any interest.
c)	Industry to which the entity being acquired belongs	Cable TV Distribution
d)	Objects and effects of acquisition	Consolidation of the cable business of the company in the State of Haryana and controlling the entity
e)	Brief details of any governmental or regulatory approvals required for the acquisition	N.A
f)	The expected date of completion of acquisition	06-03-2017
g)	Nature of consideration	Cash
h)	Cost of acquisition	Purchase of Shares from existing shareholders - Rs. 4.60 Cr
i)	Percentage of shareholding acquired	37.57%
j)	Brief background about the entity acquired in terms of products/line of business, date of incorporation, history of last 3 years turnover, country in which acquired entity has presence and other significant information	Background DEN Digital is carrying on business of Cable TV distribution services in the state of Haryana. Date of Incorporation-13-02-2008 Last 3 years Turnover- 2016- Rs. 10.29 Cr 2015- Rs. 10.98 Cr 2014- Rs. 10.45 Cr Presence in other country- No.

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