



MARGO FINANCE LIMITED

Corporate Office: 2nd Floor, 15/76, Old Rajinder Nagar, New Delhi-110060

Tel. : 41539444, 25767330 E-mail : info@margofinance.com

Website : www.margofinance.com

CIN : L65910MH1991PLC080534

The Bombay Stock Exchange
Department of Corporate Services,
25th Floor, P. J. TOWERS,
Dalal Street,
Mumbai – 400 001

11th May, 2017

Scrip Code No.: 500206

Dear Sir,

Subject: Outcome of the Board Meeting held on 11th May, 2017

We wish to inform you that at the Board Meeting held today i.e. on 11th May, 2017, the Board of Directors of the Company approved the Audited Standalone Financial Results of the Company for the quarter and year ended March 31, 2017.

1. Pursuant to Regulation 30, 33 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing the following documents:
2. Audited Standalone Financial Results of the Company for the quarter and year ended on 31st March, 2017 and Statement of Assets and Liabilities for the financial year ended on 31st March, 2017.
3. Auditor's Report on the Audited Standalone Financial Results for the quarter and financial year ended 31st March, 2017 issued by M/s AVK & Associates, Statutory Auditor of the Company.
4. Declaration on Auditors' Report with unmodified opinion under Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Further, please note that pursuant to Section 139 of the Companies Act, 2013 and Rules made thereunder, it is mandatory for the Company to rotate the Current Statutory Auditor, subject to the approval of shareholders of the Company, the Board of Directors of the Company approved the appointment of Pawan Shubham & Co., Chartered Accountant (Firm Registration No. 011573C) as the Statutory Auditor of the Company, for a period for 5 (five) years to hold the office from the conclusion of 26th Annual General Meeting till the conclusion of 31st Annual General Meeting of the Company.

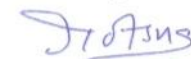
The meeting of the Board of Directors commenced at 4:15 P.M. and Concluded at 5:30 P.M.

Kindly take note of the same.

Thanking you.

Yours Faithfully,

For Margo Finance Limited


Jyotsna Jindal
Company Secretary
ACS: 37276



Encl: A/a

Margo Finance Limited

CIN :L65910MH1991PLC080534

Regd. Office : Office No. 3, Plot No. 266, Village Alte, Kumbhoj Road, Taluka: Hatkanangale, Dist. Kolhapur 416109, Maharashtra
Corporate Office : 2nd Floor, 15/76, Old Rajinder Nagar, New Delhi 110060

AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2017

(Figures are Rupees in Lacs except EPS)

Particulars	QUARTER ENDED			YEAR ENDED	
	3 months ended 31/03/2017	Preceding 3 months ended 31/12/2016	Corresponding 3 months ended in the previous year 31/03/2016	Year to date figure for current period ended 31/03/2017	Year to date figure for previous year ended 31/03/2016
	Audited	Unaudited	Audited	Audited	Audited
1. Income from Operations					
(a). Net Sales/Income from Operations	2.42	5.09	7.11	20.18	25.20
(b). Other Operating Income	-	-	0.04	0.01	0.87
Total Income from Operations (net)	2.42	5.09	7.15	20.19	26.07
2. Expenses					
(a) Cost of Material Consumed	-	-	-	-	-
(b) Purchase of stock-in-trade	-	-	-	-	-
(c) Change in value of Inventory of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-
(d) Employees benefit expenses	3.26	4.30	4.53	14.90	15.28
(e) Depreciation and amortisation expenses	(0.24)	0.38	0.10	0.89	1.40
(f) Other expenditure	4.13	1.03	2.61	14.94	15.78
Total Expenses	7.15	5.71	7.24	30.73	32.46
3. Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	(4.73)	(0.62)	(0.09)	(10.54)	(6.39)
4. Other Income	24.02	0.72	0.59	41.95	10.21
5. Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	19.29	0.10	0.50	31.41	3.82
6. Finance Cost	0.03	-	0.04	0.04	0.79
7. Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	19.26	0.10	0.46	31.37	3.03
8. Exceptional Items	0.05	-	-	-	-
9. Profit/(Loss) from ordinary activities before tax (7-8)	19.21	0.10	0.46	31.37	3.03
10. Tax Expenses	(0.10)	-	-	(0.10)	-
11. Profit/(Loss) from ordinary activities after tax (9-10)	19.31	0.10	0.46	31.47	3.03
12. Extra ordinary Items (net of tax expenses)	-	-	-	0.41	-
13. Net Profit (+) / Loss (-) for the period (11+12)	19.31	0.10	0.46	31.06	3.03
14. Paid-up equity share capital (Rs. 10/- each) (Face value of the share shall be indicated)	457.00	457.00	457.00	457.00	457.00
15. Reserves excluding Revaluation reserve as Per balance sheet of previous accounting year	-	-	-	103.29	72.23
16. Earnings Per Share					
a) Basic and diluted EPS before extraordinary Items for the period, for the year to date and for the previous year	0.42	0.00	0.01	0.68	0.07
a) Basic and diluted EPS after extraordinary Items for the period, for the year to date and for the previous year (Not to be annualized)	0.42	0.00	0.01	0.68	0.07
STATEMENT OF ASSETS & LIABILITIES					
A. EQUITY & LIABILITIES					
1) Shareholders' Fund					
a) Share Capital	-	-	-	457.00	457.00
b) Reserves & Surplus	-	-	-	103.29	72.23
c) Money received against share warrants	-	-	-	-	-
Sub-total - Shareholders' funds	-	-	-	560.29	529.23
2) Share application money pending allotment	-	-	-	-	-
3) Non-current liabilities					
a) Long Term Borrowings	-	-	-	-	-
b) Deffered tax liabilities (net)	-	-	-	-	-
c) Other Long Term Liabilities	-	-	-	-	-
d) Long Term Provisions	-	-	-	1.22	0.72
Sub-total - Non-current liabilities	-	-	-	1.22	0.72

4) Current Liabilities					
a) Short Term Borrowings	-	-	-	-	2.65
b) Trade payables	-	-	-	0.98	0.27
c) Other Current Liabilities	-	-	-	0.16	0.30
d) Short Term Provisions	-	-	-	0.54	0.45
Sub-total - Current liabilities				1.68	3.67
TOTAL - EQUITY AND LIABILITIES				563.19	533.62
B. ASSETS					
1) Non Current Assets					
(a) Fixed Assets	-	-	-	3.22	4.02
(b) Non-current investments	-	-	-	400.91	309.00
(c) Deferred Tax Assets (Net)	-	-	-	-	-
(d) Long Term Loans & Advances	-	-	-	0.55	-
(e) Other Non Current Assets	-	-	-	2.11	125.32
Sub-total - Non-current assets				406.79	438.34
2) Current Assets					
(a) Current Investments	-	-	-	-	-
(b) Inventories	-	-	-	-	-
(c) Trade Receivables	-	-	-	3.81	2.26
(d) Cash & Cash Equivalents	-	-	-	132.00	55.49
(e) Short Term Loans & Advances	-	-	-	4.21	10.51
(f) Other Current Assets	-	-	-	16.38	27.02
Sub-total - Current assets				156.40	95.28
Total -Assets				563.19	533.62

NOTES:

- The above financial results were reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on 11th May, 2017.
- The Company is a NBFC and is engaged in Finance activities only hence there is no separate reportable segment as per AS-17 on segment reporting.
- Previous period/ year's figures have been regrouped / rearranged wherever necessary.
- The figures of the last quarter are the balancing figure between audited figures in respect of full financial year and published year to date figures upto third quarter of the respective financial year.

Place : Mumbai
Date : 11th May, 2017

for MARGO FINANCE LIMITED

Arif J. J. J.
Chairman

Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

The Board of Directors of
Margo Finance Limited

We have audited the quarterly financial results of **Margo Finance Limited** (the company) for the quarter ended 31st March, 2017 and the year to date results for the period 1-4-2016 to 31-03-2017, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to the fact that the figures for the quarter ended 31 March 2017 and the corresponding quarter ended in the previous year as reported in these financial results are the balancing figures between audited figures in respect of full financial year and the published year to date figures upto the end of the third quarter of the current and previous financial year respectively. Also the figures upto the end of the third quarter for the current and previous financial year had only been reviewed and not subject to audit. This statement is responsibility of the Company's management and has been approved by the Board of Directors in their meeting held on 11 May 2017.

Management's Responsibility for the Financial Results

These quarterly financial results as well as the year to date financial results have been prepared on the basis annual financial statements and reviewed quarterly financial results upto the end of third quarter, which are the responsibility of the company's management and have been in accordance with the recognition and measurement principles laid down in Accounting Standard prescribed, under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial results that give a

AVK & Associates
Chartered Accountants

true and fair view and are free from material misstatements, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial results based on our audit of such financial statements. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s).

An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated 5 July 2016 in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended 31-03-2017 as well as the year to date results for the period from 01-4-2016 to 31-03-2017.

For **AVK & ASSOCIATES**
Chartered Accountants
Firm Registration No. 002638N

Kharg


Kamal Garg
Partner
Membership No. : 091238
Place : Delhi
Dated : 11-05-2017



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Date: 11th May, 2017

The Bombay Stock Exchange,

Department of Corporate Services,

25th Floor, P. J. TOWERS,

Dalal Street,

Mumbai – 400 001

Scrip Code No.: 500206

Sub: Declaration on Statutory Auditor Reports' with unmodified opinion under Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

Dear Sir/Madam,

I, Shri Dass Maheshwari, Chief Financial Officer of the Margo Finance Limited (CIN: L65910MH1991PLC080534) having registered office at Office No. 3, Plot No. 266, Village Alte, Taluka Hatkanangale, Distt. Kolhapur -416109, hereby declare in term of the provision of Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended by SEBI (Listing Obligations and Disclosure Requirements), (Amendment) Regulation, 2016, vide notification no. SEBI/LAD-NRO/GN/2016-17/001 dated May 25, 2016 and circular no. CIR/CFD/CMD/56/2016 dated May, 27, 2016, that M/s AVK & Associates, Chartered Accountant (Registration No. 002638N), the Statutory Auditors of the Company have issued an Audit Report with Unmodified opinion on Audited Standalone Financial Results of the Company for the quarter and year ended on March 31, 2017.

Kindly take this declaration on your records.

Thanking you.

Yours Faithfully,

For Margo Finance Limited

Shri Dass Maheshwari
Chief Financial Officer

