

TODAYS WRITING INSTRUMENTS LIMITED



Regd. Office & Factory : Survey No. 251/2, Valsad Falia, Dadra - 396193. D&NH (U.T.). INDIA

Tel : 91-260-2669818/ 819/ 820, Fax : 91-260-2668536.

Corporate Office : 201, Hari Om Chambers, B-16, New Link Rd., Andheri (W), Mumbai - 400053, INDIA.

Tel. : 91-22-6695 4900, Fax : 91-22-6695 4910. Email: todays@todays-pens.com, Website : www.todays.co.in

Corporate Identification No. : L74999DN1992PLC000041

Todays Writing Instruments Ltd.

STATEMENT OF UN-AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2017

(Rs. in lakhs except Per share value)

	Quarter ended			Year ended
	30-06-2017 (Un-audited)	31-03-2017 (Audited)	30-06-2016 (Un-audited)	31-03-2017 (Audited)
1 Revenue from operations				
a. Revenue from operations	276.26	459.34	954.05	2808.12
b. Other Income	0.00	0.14	3.84	47.78
Total Revenue (a+b)	276.26	459.48	957.89	2855.90
2 Expenses				
a. Cost of materials consumed	201.80	251.07	569.35	1749.30
b. Employee Benefits Expense	102.89	146.32	160.26	563.71
c. Finance costs	223.79	318.35	226.91	1024.03
d. Depreciation and Amortisation expense	46.61	46.82	46.11	186.35
e. Other Expense (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	128.98	175.68	306.11	772.27
Total Expenses (a+b+c+d+e)	704.07	938.24	1308.74	4295.66
3 Profit / (Loss) from Exceptional and extraordinary Items (1 - 2)	-427.81	-478.76	-350.85	-1439.76
4 Exceptional Items	0.00	-809.50	0.00	-441.43
5 Profit before extraordinary items and tax (3 +/- 4)	-427.81	330.74	-350.85	-998.33
6 Extraordinary items	0.00	0.00	0.00	0.00
7 Profit / (Loss) before tax (5 +/- 6)	-427.81	330.74	-350.85	-998.33
8 Tax expenses				
(i) Current Tax	0.00	0.00	0.00	0.00
(ii) Deferred Tax	0.00	0.00	0.00	1088.45
9 Profit (Loss) for the period (7 +/- 8)	-427.81	330.74	-350.85	-2086.78
10 Other Comprehensive Income, net of Income Tax				
I (a). Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00
I (b). Income tax relating to items that will not be reclassified to Profit or Loss	0.00	0.00	0.00	0.00
II (a). Items that will be reclassified to profit or loss	-412.75	-412.75	-412.75	-412.75
II (b). Income tax relating to items that will be reclassified to Profit or Loss	0.00	0.00	0.00	0.00
Total other comprehensive Income, net of Income Tax	-412.75	-412.75	-412.75	-412.75
11 Total comprehensive Income, net of Income Tax (9 +/- 10)	-840.56	-82.01	-763.60	-2499.53
12 Paid-up equity share capital (Face value: Rs.10/- per shares)	1281.33	1281.33	1281.33	1281.33
13 Reserves excluding revaluation reserve	0.00	0.00	0.00	0.00
14 Earnings per Share (EPS) from continuing and discontinued operations (Rs. 10/- each) (not annualised)				
(a) Basic	-6.56	-0.64	-5.96	-19.51
(b) Diluted	-6.56	-0.64	-5.96	-19.51
See accompanying note to the financial results				

NOTES:-

- The above unaudited standalone results were reviewed by the Audit Committee and approved by the Board of Directors of the Company in their meeting held on 12th August, 2017. The above results do not include the results of the Company's subsidiaries which will form part of audited annual consolidated accounts.
- The Company adopted Indian Accounting Standard (Ind AS) from 1st April 2016 and accordingly, the financial results for the quarter ended 30th June 2017 have been prepared in accordance with the recognition and measurement principles prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules issued thereunder. The date of transition to Ind AS is 1st April 2016, the impact of transition has been accounted in the opening reserves and the comparative results have been restated accordingly.
- The Ind AS financial results and financial information for the quarter ended 30th June 2016 has not been subjected to audit and review and has been presented based on the information compiled by the management after making necessary Ind AS adjustments to ensure the true and fair view of the results in accordance with Ind AS.

4 The Reconciliation of Net Profit / Loss between previous GAAP and Ind AS for the quarter ended 30th June 2017 is as under

Sr No	Particulars	Rs In Lakhs
A	Net Profit after Tax for the period as per previous GAAP	-350.85
B	Effects of Transition to Ind AS on the statement of Profit & Loss	
i	Gain / Loss of Investments	-412.75
ii	Depreciation on Machinery Spares and dies reclassified to property, plant eq	0.00
iii	Adjustment to Consumption due to reclassification of machinery spares	0.00
iv	Reclassification of Actuarial Gain / Loss in respect of defined benefit plan to other Comprehensive Income	0.00
v	Reclassification of Leases as per Ind AS 17	0.00
vi	Effect of Foreign Exchange as per Ind AS 21	0.00
vii	Deffered Tax Impact on above Ind AS adjustments	0.00
C	Net Profit after Tax for the period as per Ind AS	-763.60
D	Other Comprehensive Income (Net of Tax)	0.00
E	Total Comprehensive Income	-763.60

- 5 There is a possibility that these quarterly financial result may require adjustment before constiuting the final Ind As Financial Statement as at and for the financial year ending March 2018, due to changes in financial reporting requirements arising from revised standard or interpretations issued by MCA / Appropriate Authority or changes in the use of one or more optional exemptions from full retrospective application of certain Ind AS as permitted under Ind AS -101
- 6 Figures have been re-grouped and re-arranged wherever necessary to facilitate comparison.
- 7 The Company operates only in one business segment i.e. Writing Instruments & Stationery Items in the context of Accounting Standard 17. Disclosure of segment information is not applicable.
- 8 One of the Operational Creditor has filed an Application before NCLT, Ahmedabad under IBC Code 2016. The application is yet under consideration with NCLT.

Place Mumbai
Date: August 12, 2017



For Today's Writing Instruments Limited

R. K. Drolia

Rajesh Kumar Drolia
(DIN: 00118827)
Director



Ajay Shobha & Co.
Chartered Accountants

A - 701, La - Chapelle,
Evershine Nagar,
Malad (W), Mumbai - 400064.
Mob : 99870 06258,
Ph. : 28808702, Fax : 66954910
Email: ajayshobha.co@gmail.com

LIMITED REVIEW REPORT

To,
The Board of Directors,
Todays Writing Instruments Limited
Dadra

We have reviewed the accompanying statement of Unaudited Financial Results (the Statement) of **M/s Todays Writing Instruments Limited** ("the Company") for the Quarter ended 30th June 2017 being submitted by the company pursuant to the requirements of the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (Listing Regulation), read with SEBI circular number CIR/CFD/FAC/62/2016 dated 5th July 2016.

This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on this statement based on our review. Attention is drawn to the fact that the figures of the corresponding quarter ended 30th June, 2016 including the reconciliation of profit under IND AS for the period ended 30th June, 2016 with profit reported under previous GAP as reported in this statement, have been approved by the company's Board of Directors, but have not been subjected to review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review Financial Information Performed by the Independent Auditor of Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed the audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with SEBI circular number CIR/CFD/FAC/62/2016 dated 5th July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

We draw our attention to the following matters:

1. Note No 2 to the statement which states that the Company has adopted IND AS for the financial year commencing from 1st April 2017, and accordingly, the Statement has been prepared by the Company's Management in compliance with IND AS.
2. We were neither engaged to review, nor we reviewed the comparative figures including the reconciliation to the Total Comprehensive Income for the quarter ended on June 30th 2016 and accordingly, we do not express any conclusion on the results in the Statement for the quarter ended June 30th 2016 As set out in Note 3 to the Statement, these figures have been furnished by the Management.

Place Mumbai
Date ::12/08/2017



AJAY SHOBHA & CO
Chartered Accountants.

AJAY GUPTA
(Partner)
M.No. 053071