

OIL AND NATURAL GAS CORPORATION LIMITED

SECRETARIAT

Regd. Office: Pandit Deendayal Upadhyaya Urja Bhawan, 5, Nelson Mandela Marg, Vasant Kunj, New Delhi-110070

CIN: L74899DL1993GOI054155 Website: www.ongcindia.com Email: secretariat@ongc.co.in

ONGC/CS/SE/2017

4th May, 2017

BSE Limited

Corporate Relationship Department Phiroze Jeejeebhoy Towers

Dalal Street, Fort MUMBAI – 400 001 National Stock Exchange of India Ltd.

Listing Department Exchange Plaza

Bandra-Kurla Complex

Bandra (E)

MUMBAI - 400 051

BSE Security Code No. 500312

Symbol-ONGC; Series - EQ

Sub: Press Release

Dear Sir(s),

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed a copy of Press Release issued by ONGC on the following subject:

ONGC Videsh- Results of drilling in CPO-5 Block of Colombia

This is for your kind information and record please.

Thanking you

Yours faithfully,

for OIL AND NATURAL GAS CORPORATION LTD.

(V N Murthy)

Company Secretary

Encl: As above

Phone: (Direct): 011-26754073, 011-26754079 EPABX: 26750999, 26129000 Fax: 011-26129081

PRESS RELEASE

ONGC Videsh, a 100% subsidiary of ONGC announced that it has encountered exciting result in its well Mariposa-1 which is under drilling in CPO-5 block of Colombia. ONGC Videsh is the operator of the block and holds 70% P.I and Amerisur Resources holds the remaining 30%.

The well Mariposa-1 commenced drilling on March 24, 2017 and was directionally drilled to a total depth of 11556 feet (MD). Electric Log analysis indicates the presence of approximately 120ft of oil saturated net pay in the Lower Sands Unit 3 of the Une Formation. Good hydrocarbon shows of oil and gas were also encountered while drilling this section. The well is currently under conditioning to run and cement a 7" production liner in order to initiate the testing programme.