

To,

January 17, 2023

**BSE Limited,**  
**Dept. of Corporate Services,**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400 001  
**Company Code: 505075**

**National Stock Exchange of India Ltd,**  
**Listing Department**  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East), Mumbai – 400051  
**Scrip Symbol: SETCO**

Dear Sirs,

**Sub: Disclosure under Regulation 30 of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Ref.: Recall of the Facility Notice received on 16<sup>th</sup> January, 2023 by the Company and its subsidiary Lava Cast Private Limited (LCPL) for the default of various loan facilities availed by LCPL**

This is to inform you that Setco Automotive Limited (“**the Company or Guarantor**”) and its subsidiary, Lava Cast Private Limited (“**Borrower**”) received on 16<sup>th</sup> January, 2023, a recall notice from Orbit Law Services on behalf of Bank of Baroda (“**Lender**”) in view of the default of various loan facilities availed by LCPL.

The lender has served a recall notice on the Borrower’s loan facilities and demand the entire amount from the Borrower and Guarantors and called upon them to pay Rs. 145. 85 Cr. calculated as on 31<sup>st</sup> December, 2022 the entire outstanding amount due in terms of the financial documents within 7 days of this notice.

This is for the information of the Exchange and the members.

Thanking you,

Yours faithfully,  
**For Setco Automotive Limited**

**Company Secretary**