



Ref: JSWSL: SECT: MUM: SE: 2017-18  
October 31, 2017

To,

<b>1. National Stock Exchange of India Ltd.</b> Exchange Plaza Plot No. C/1, G Block Bandra – Kurla Complex Bandra (E), Mumbai – 400 051 Fax No.: 2659 8237-38 Email: <a href="mailto:cmlist@nse.co.in">cmlist@nse.co.in</a>  <b>Kind Attn.: Mr. Hari K, President (Listing)</b>	<b>2. Bombay Stock Exchange Limited</b> Corporate Relationship Dept. Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400 001. Fax No. 2272 2037/2039/ 2041/ 20 61 Email: <a href="mailto:corp.relations@bseindia.com">corp.relations@bseindia.com</a> Ref: Company Code No.500228.  <b>Kind Attn: The General Manager (CRD).</b>
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**Sub: Compliance under Regulation 52(5) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir,

In compliance with Regulation 52(5) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (LODR), we enclose herewith the certificate of the Debenture Trustees, that they have taken note of the contents of disclosure made under Regulation 52(4) of the LODR.

This is for the information of your members and all concerned.

Thanking you,

Yours faithfully,  
For **JSW STEEL LIMITED**

**Lancy Varghese**  
Company Secretary

Ref./ITSL/OPR/17-18

October 31, 2017

The Company Secretary,  
**JSW Steel Limited**  
JSW Centre, Bandra Kurla Complex,  
Bandra (E), Mumbai - 400051

**Subject: Certificate u/r 52(5) of SEBI (Listing Obligations & Disclosures Requirements) Regulations, 2015, for Debenture issued by JSW Steel Limited.**

Dear Sir,

We are acting as Debenture Trustee for the Secured, Redeemable Non-Convertible Debentures issued by JSW Steel Limited ("The Company").

In terms of the provisions of Regulation 52(5) of SEBI (Listing Obligations & Disclosures Requirements) Regulations, 2015, (Regulations), we inform you that we have received the disclosures made by the Company in the letter enclosed hereto, under Regulation 52(4) for the Half Year ended September 2017.

Thanking you.

Yours faithfully,

For IDBI Trusteeship Services Limited

  
AUTHORISED SIGNATORY

Encl: As above.