



RANA SUGARS LIMITED

REGD. OFFICE : S.C.O. 49-50, SECTOR 8-C, MADHYA MARG, CHANDIGARH - 160 009 (INDIA)

TEL. : 0172- 2540007 2549217, 2541904, 2779565, 2773422, FAX : 172-2546809

CIN: L15322CH1991PLC011537 E-mail : info@ranagroup.com

Dated: April 28, 2017

National Stock Exchange of India Limited, "Exchange Plaza", Bandra-Kurla Complex, Bandra (E), MUMBAI – 400 051.	BSE Limited, Floor 25, P J Towers, Dalal Street, MUMBAI – 400 001.
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Sub: Half Yearly Compliance Certificate under Regulation 40(10) of the Listing Regulations.

Dear Sirs/Madam,

Please find enclosed herewith Compliance Certificate dated 27th April, 2017 for the half year ended March 31, 2017 from practicing Company Secretary pursuant to Regulation 40(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is for your information and records.

Yours faithfully,
for RANA SUGARS LIMITED


(MANMOHAN K. RAINA)
COMPANY SECRETARY

Encl: a/a.

AJAY K. ARORA
LL.B., FCS

Ser. Tax No. ADSPA 8498HST001

A. ARORA & CO.

Company Secretaries

S.C.O. 64-65, 1ST FLOOR,
SECTOR 17-A, MADHYA MARG,
CHANDIGARH-160 017

Ph.: (O) 2701906

MOBILE : 98140-06492

E-MAIL : ajaykcs@gmail.com

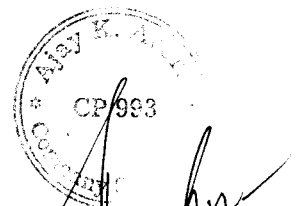
**CERTIFICATE UNDER REGULATION 40(9) OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE
REQUIREMENTS) REGULATIONS, 2015
FOR THE HALF YEAR ENDED 31st MARCH, 2017**

I have examined all Share Transfer Deeds, Memorandum of Transfers, Registers, files and other documents relating to **M/s. Rana Sugars Limited** maintained by M/s. Alankit Assignment Limited, 205-208, Anarkali Market, Jhandewala Extension, New Delhi - 110055 pertaining to transfer of equity shares of the Company for the period from **1st October, 2016 to 31st March, 2017** for the purpose of issuing a Certificate as per Regulation 40(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and based on the information provided by the Company, I hereby certify that:

- During the half year ended on 31st March, 2017, all Share Certificates have been issued within thirty days of the date of lodgment for transfer, sub-division, consolidation, renewal or exchange excepting those rejected on technical grounds.

Date : 27.04.2017

Place : Chandigarh



AJAY K. ARORA

C.P. No. : 993