

7th August, 2023

To,
BSE Limited
1st Floor,
New Trading Ring,
Rotunda Building,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai
Scrip Code - 513269

To,
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor,
Plot No. C/1, G block,
Bandra-Kurla Complex,
Bandra (E),
Mumbai – 400 051
Scrip ID – MANINDS

Sub: Submission of disclosure required under Regulation 10(5) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir/Madam,

I hereby submit the disclosure under Regulation 10(5) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for acquisition of 25,00,000 (Twenty-Five Lakhs) shares of Man Industries (India) Limited from Mr. Rameshchandra Mansukhani, Promoter cum Executive Chairman of Man Industries (India) Limited (Target Company), details of which are enclosed herewith as Annexure 1.

Please note that this transaction, being inter-se transfer of shares amongst the immediate relatives of Promoter Group, falls within the exemptions provided under Regulation 10(1)(a)(i) of the SEBI (SAST) Regulations, 2011.

This is for your kind information and record.

Thanking you,

Yours faithfully,

Heena Kalantri
Acquirer

Date: 7th August 2023
Place: Mumbai

Encl: As above

CC: Man Industries (India) Limited
101, Man House, S.V. Road, Opp. Pawan Hans,
Vile Parle (West), Mumbai – 400056.

Annexure 1

<u>Format for Disclosures under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011</u>		
1	Name of the Target Company (TC)	Man Industries (India) Limited
2	Name of the acquirer(s)	Mrs. Heena Vinay Kalantri
3	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	No, the acquirer is not the promoter of the Company or part of the members of the promoter group of the Company. Mrs. Heena Vinay Kanatri is the daughter of Mr. Rameshchandra Mansukhani and Sister of Mr. Nikhil Mansukhani who are the Promoters of the Company.(i.e. immediate relative of promoters)
4	Details of the proposed acquisition	
	a	Name of the person(s) from whom shares are to be acquired
	b	Proposed date of acquisition
	c	Number of shares to be acquired from each person mentioned in 4(a) above
	d	Total shares to be acquired as % of share capital of TC
	e	Price at which shares are proposed to be acquired
	f	Rationale, if any, for the proposed transfer
5	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	Regulation 10(1)(a)(i) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 - transfer to immediate relatives
6	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	Not Applicable
7	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	Not Applicable
8	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	Not Applicable since proposed transfer is by way of gift, hence, acquisition price is zero
9	Declaration by the acquirer, that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)	Yes, I, Mrs. Heena Kalantari ('the transferee'), hereby declare that the transferor (Mr. Rameshchandra Mansukhani) and transferee have complied/ will comply with all applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011.

10	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	Yes, all the conditions specified under regulation 10(1)(a)(i) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 with respect to exemptions has been duly complied with.			
11	Shareholding details	Before the proposed transaction		After the proposed transaction	
		No. of shares /voting rights	% w.r.t total share capital of TC	No. of shares /voting rights	% w.r.t total share capital of TC
	a Acquirer(s) and PACs (other than sellers) (*)				
	Mrs. Heena Vinay Kalantri	23,61,511	3.93	48,61,511	8.09
	Mrs. Deepadevi Rameshchandra Mansukhani	18,05,604	3.00	18,05,604	3.00
	Mr. Nikhil Rameshchandra Mansukhani	35,86,285	5.97	35,86,285	5.97
	Rameshchandra Mansukhani (HUF)	72,200	0.12	72,200	0.12
	Man Finance Private Limited	63,78,476	10.61	63,78,476	10.61
	Man Global Limited	18,45,012	3.07	18,45,012	3.07
	b Seller (s)				
	Rameshchandra Mansukhani	1,37,54,992	22.89	1,12,54,992	18.73
	Total	2,98,04,080	49.59	2,98,04,080	49.59

Notes

-(*) Shareholding of each entity may be shown separately and then collectively in a group.

-The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

Heena Kalantri
Acquirer