Sailesh C. Mehta

93, SUM, South Main Road, Koregaon Park, Pune-411 001.

29th March, 2017

To

To

The Bombay Stock

National Stock Exchange of India Ltd.

Exchange Limited

Exchange Plaza, Plot No. C/1,

Phiroze Jeejeebhoy Towers

G Block, Bandra-Kurla Complex,

Dalal Street, Mumbai – 400 001

Bandra (E), Mumbai - 400 051

Sub: Disclosures under regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir,

Please find enclosed disclosures under regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

We request you to kindly take the same on record and acknowledge receipt.

Thanking you

Yours faithfully,

Sailesh Mehta

Encl.: As above

CC: Deepak Fertilisers And Petrochemicals Corporation Limited

Opp. Golf Course, Yerawada,

Pune - 411 006

DISCLOSURES UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

| Name of the Target Company (TC) | DEEPAK FERTILISERS AND PETROCHEMICALS CORPORATION LIMITED | | |
|--|---|---|---|
| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer | NOVA SYNTHETIC LIMITED | | |
| Whether the acquirer belongs to Promoter/Promoter group | YES | | |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed | BSE LIMITED NATIONAL STOCK EXCHANGE OF INDIA LIMITED | | |
| 5. Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC | Number | % w.r.t. total share/voting capital wherever applicable | % w.r.t. total diluted share/voting capital of the TC (*) |
| Before the acquisition/disposal under consideration, holding of : | | | |
| a) Shares carrying voting rights | 2,12,84,506 | 24.1307 | 24.1307 |
| b) Voting rights (VR) otherwise than by equity shares | | | |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) | | <u></u> | - |
| Total (a+b+c) | 2,12,84,506 | 24.1307 | 24.1307 |
| Details of acquisition/sale | | | |
| a) Shares carrying voting rights acquired/sold | 2,12,83,000 | 24.1290 | 24.1290 |
| b) VRs acquired otherwise than by equity shares | | | |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold | | | |
| Total (a+b+c) | 2,12,83,000 | 24.1290 | 24.1290 |

| | | | | r | |
|------|---|---|--------|--------|--|
| | | | | | |
| Afte | er the acquisition/sale, holding of: | | | | |
| a) | Shares carrying voting rights | 1,506 | 0.0017 | 0.0017 | |
| b) | VRs otherwise than by equity shares | | | | |
| c) | Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition | | | | |
| Tot | al (a+b+c) | 1,506 | 0.0017 | 0.0017 | |
| 6. | Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue /preferential allotment / inter-se transfer etc.) | Inter-se transfer among promoter group without change in overall shareholding of promoter group | | | |
| 7. | Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc. | NOT APPLICABLE AS EQUITY SHARES ARE ACQUIRED. | | | |
| 8. | Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable | 28.03.2017 | | | |
| 9. | Equity share capital / total voting capital of the TC before the said acquisition/sale | 8,82,04,943 EQUITY SHARES | | | |
| 10 | Equity share capital/ total voting capital of the TC after the said acquisition/sale | 8,82,04,943 EQUITY SHARES | | | |
| 11 | Total diluted share/voting capital of the TC after the said acquisition/sale | 8,82,04,943 EQUITY SHARES | | | |

Note:

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Thanking you,

Sailesh C. Mehta

Place: Pune

29.03.2017