

Dai-ichi Karkaria Ltd.
CIN : L24100MH1960PLC011681

Regd. Off. Liberty Building, Sir Vithaldas Thakersey Marg, New Marine Lines, Mumbai : 400 020
AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2015

(Rs. in Lacs)

Particulars	Standalone			Standalone		Consolidated	
	Quarter ended			Year ended		Year ended	
	31-Mar-15 (Audited)	31-Dec-14 (Unaudited)	31-Mar-14 (Audited)	31-Mar-15 (Audited)	31-Mar-14 (Audited)	31-Mar-15 (Audited)	31-Mar-14 (Audited)
	Refer Note 4		Refer Note 4				
PART-I							
1. Income from operations :							
1. a) Net Sales/Income from Operations (net of excise duty)	2,810	2,617	3,038	10,157	10,706	18,030	14,666
b) Other Operating Income	21	19	20	70	71	70	71
Total Income from operations (net)	2,831	2,636	3,058	10,227	10,777	18,100	14,737
2. Expenses :							
a) Cost of materials and packing materials consumed	1,800	1,684	1,933	6,893	7,374	11,624	9,759
b) Change in inventories of finished goods, work-in-progress and in stock in trade	5	73	289	(167)	130	(228)	94
c) Employees benefits expense	337	287	279	1,194	1,057	1,532	1,240
d) Depreciation and amortization expense	180	84	40	432	157	457	169
e) Other expenses	434	327	418	1,462	1,501	2,927	2,387
Total expenses	2,756	2,455	2,959	9,814	10,219	16,312	13,649
3. Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	75	181	99	413	558	1,788	1,088
4. Other Income	185	112	63	752	387	723	368
5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	260	293	162	1,165	945	2,511	1,456
6. Finance costs	6	2	7	9	10	17	17
7. Profit / (Loss) from ordinary activities after finance cost but before exceptional items (5-6)	254	291	155	1,156	935	2,494	1,439
8. Exceptional Items (Profit on Sale of long term investment)	-	-	-	745	602	745	602
9. Profit/(Loss) from ordinary activities before tax (7+8)	254	291	155	1,901	1,537	3,239	2,041
10. Tax expense (including deferred tax)	116	42	41	423	286	911	481
11. Net Profit / (Loss) from ordinary activities after tax (9-10)	138	249	114	1,478	1,251	2,328	1,560
12. Extraordinary Item (net of tax expense)	-	-	-	-	-	-	-
13. Net Profit / (Loss) for the period (11-12)	138	249	114	1,478	1,251	2,328	1,560
14. Share of profit/(loss) of associates	-	-	-	-	-	-	-
15. Minority interest	-	-	-	-	-	**	**
16. Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates	138	249	114	1,478	1,251	2,328	1,560
17. Paid up equity share capital (Face value per share - Rs.10)	745	745	745	745	745	745	745
18. Reserves excluding Revaluation Reserves				7,908	6,654	9,731	7,633
19. Earnings Per Share (EPS) not annualized							
a) Basic and diluted EPS before Extraordinary items	1.85	3.34	1.54	19.84	16.79	31.25	20.94
b) Basic and diluted EPS after Extraordinary items	1.85	3.34	1.54	19.84	16.79	31.25	20.94
PART-II							
A. PARTICULARS OF SHAREHOLDING							
1. Public shareholding							
- Number of shares	2,703,590	2,703,590	2,701,590	2,703,590	2,701,590	2,703,590	2,701,590
- Percentage of shareholding	36.28%	36.28%	36.26%	36.28%	36.26%	36.28%	36.26%
2. Promoters and promoter group Shareholding							
a) Pledged/ Encumbered							
- No. of shares	Nil	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil	Nil	Nil	Nil
b) Non encumbered							
- Number of shares	4,747,639	4,747,639	4,749,639	4,747,639	4,749,639	4,747,639	4,749,639
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the Company)	63.72%	63.72%	63.74%	63.72%	63.74%	63.72%	63.74%
B. INVESTORS COMPLAINTS	Quarter ended 31-Mar-15						
Pending at the beginning of the quarter	Nil						
Received during the quarter	-						
Disposed of during the quarter	-						
Remaining unresolved at the end of the quarter	Nil						

STATEMENT OF ASSETS AND LIABILITIES AS ON 31ST MARCH, 2015

(Rs. in Lacs)

Particulars	Standalone		Consolidated	
	As at 31-Mar-15 Audited	As at 31-Mar-14 Audited	As at 31-Mar-15 Audited	As at 31-Mar-14 Audited
A. EQUITY AND LIABILITIES				
1. Shareholders' Funds:				
(a) Share Capital	745	745	745	745
(b) Reserves and Surplus	8,262	7,008	10,085	7,988
Total Shareholders' funds	9,007	7,753	10,830	8,733
2. Minority interest	-	-	**	**
3. Non current liabilities				
(a) Long term borrowings	75	106	76	109
(b) Deferred tax liabilities (net)	-	-	-	-
(c) Other long term liabilities	-	80	-	80
(d) Long term provisions	163	109	184	118
Total Non current liabilities	238	295	260	307
4. Current liabilities				
(a) Trade payables	695	925	2,642	2,045
(b) Other current liabilities	576	571	628	588
(c) Short term provisions	274	267	300	269
Total Current liabilities	1,545	1,763	3,570	2,902
TOTAL EQUITY AND LIABILITIES	10,790	9,811	14,660	11,942
B. ASSETS				
1. Non current assets				
(a) Fixed assets	1,961	2,215	2,166	2,366
(b) Non current investments	293	293	224	224
(c) Deferred tax assets (net)	119	43	144	50
(d) Long term loans and advances	528	532	1,289	1,000
Total Non current assets	2,901	3,083	3,823	3,640
2. Current assets				
(a) Current investments	3,923	2,828	3,955	2,858
(b) Inventories	1,163	1,045	1,648	1,383
(c) Trade receivables	1,822	2,017	3,756	3,013
(d) Cash and Bank balance	680	560	1,145	744
(e) Short term loans and advances	293	264	318	287
(f) Other current assets	8	14	15	17
Total current assets	7,889	6,728	10,837	8,302
TOTAL ASSETS	10,790	9,811	14,660	11,942

** Minority interest are less than Rs.50,000/-

Notes :

- The above financial results have been reviewed by the Audit Committee of Directors and adopted by the Board of Directors at its meeting held on 5th May, 2015.
- The Board of Directors of the Company have recommended a dividend of Rs.2.00 per equity share and a Special dividend of Rs.0.50 per equity share, aggregating to Rs.2.50 per equity share of Rs.10 each for the year ended 31st March, 2015, subject to approval of members.
- The operation of the Company/Group relates to a single reportable segment i.e. Specialty Chemicals.
- The figures of the last quarter are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.
- Pursuant to the enactment of the Companies Act 2013 (the 'Act'), effective from 1st April 2014, the Company has reviewed the estimated economic useful lives of its fixed assets in accordance with that provided in Schedule II to the Act. In terms of the amendment to schedule II to the Act, depreciation on assets whose useful life had expired on 1st April, 2014, which was hitherto proposed to be adjusted against the opening balance of retained earnings, has during the quarter been fully charged off to the statement of profit and loss. As a result of the same, depreciation for the year is higher by Rs. 91 lacs and Rs. 94 lacs in the standalone and consolidated results, respectively. Consequently, the overall impact of the depreciation charge for the quarter and year ended 31st March 2015 in the standalone results is higher by Rs.131 Lacs and Rs.238 Lacs respectively. The overall Depreciation charge in the consolidated results for the year ended 31 st March, 2015 is higher by Rs.247 Lacs.
- Previous period's figures are regrouped and rearranged wherever required. Figures are rounded off to the nearest lac.

For and on behalf of the Board



Ms. S. F. Vakil

Chairperson and Managing Director

Place : Mumbai

Dated : 5th May, 2015