

Date: 28<sup>th</sup> December, 2016

To,  
Department of Corporate Services,  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400 001.

Dear Sir / Madam,

**SUB: REGULATION 30 OF THE SEBI (LODR) REGULATIONS, 2015  
MATERIAL INFORMATION – LAYOFF OF WORKERS**

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With reference to above, the Company has taken the following actions around 15<sup>th</sup> November, 2016:

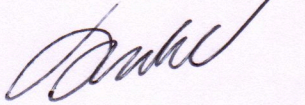
1. Layoff of 14 workers and 2 staff members
2. The factory is operating for 4 working days instead of 6 working days.
3. There is a reduction in production and orders by almost 60% due to demonetization of Rs. 500/- and Rs. 1,000/- notes.

Please take the aforesaid information on your records and acknowledge the receipt.

Thanking You,

Yours Faithfully,

For **SOVEREIGN DIAMONDS LIMITED**



**AJAY GEHANI  
MANAGING DIRECTOR**

Encl: As Above