



C I R C U L A R

JSL/2015/

July 14, 2015

**All the Designated Employees of
Jindal Saw Limited**

SUB. : TRADING WINDOW

Pursuant to SEBI (Prohibition of Insider Trading) Regulations, 2015 and Clause 3.2.1 of Company's Code of Internal Procedure and Conduct, the Designated Employees may Deal in the Shares and Securities of the Company on any working day during the trading hours as prescribed by the stock exchanges and this shall be called the 'Trading Window' except during when the Trading Window is closed. Since a meeting of Board of Directors of the Company is scheduled to be held on Monday, the 27th July, 2015 to consider and approve, among others, unaudited financial results for the first quarter ended June 30, 2015, the Trading Window shall remain closed from Tuesday, the 14th July, 2015 to Wednesday, the 29th July, 2015 (both days inclusive). **All Designated Employees* are advised not to deal in**** the Shares and Securities of the Company during this period.

Thanking you,

For JINDAL SAW LTD.,


SUNIL K. JAIN
COMPANY SECRETARY &
COMPLIANCE OFFICER
FCS : 3056



NOTE :

****"Designated Employees"** includes **Board of Directors** and the **employees** holding any of the following designations in the company, e.g., Director, President, Sr. Vice President, Vice President, Asstt. Vice President, General Manager, up to rank of Asstt. General Manager and all employees of Accounts/Finance Department, Secretarial Department.

*****"Dealing in Shares/ Securities"** means an act of subscribing, buying, selling or agreeing to subscribe, buy, sell or deal in any shares/securities of the Company by any Designated Employees either as principal or agent.