

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2015

PART-I (₹ in lacs)

Quarter ended (Unaudited)			Particulars	Half year ended (Unaudited)		Year ended 31 st March, 2015 (Audited)
30 th Sept, 2015	30 th June, 2015	30 th Sept, 2014		30 th Sept, 2015	30 th Sept, 2014	
9705	6796	7278	1. Income from operations			
12	9	9	a) Net Sales/Income from operations (Net of excise duty)	16501	13494	28873
9717	6805	7287	b) Other operating income	21	17	52
			Total income from operations (net)	16522	13511	28925
6134	3969	4324	2. Expenses			
-	-	-	a) Cost of materials consumed	10103	8163	17605
70	63	56	b) Purchases of stock-in-trade	-	-	-
844	742	609	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	133	11	(53)
165	153	146	d) Employee benefits expense	1586	1228	2616
1688	1426	1653	e) Depreciation and amortisation expense	318	296	591
8901	6353	6788	f) Other expenses	3114	2749	5660
816	452	499	Total expenses	15254	12447	26419
			3. Profit/(Loss) from operations before other income, finance costs, corporate social responsibility expenses and exceptional items [1-2]	1268	1064	2506
51	12	10	4. Other income	63	19	215
867	464	509	5. Profit/(Loss) from ordinary activities before finance costs, corporate social responsibility expenses and exceptional items [3-4]	1331	1083	2721
139	142	146	6. Finance costs	281	309	571
728	322	363	7. Profit/(Loss) from ordinary activities after finance costs but before corporate social responsibility expenses and exceptional items [5-6]	1050	774	2150
2	3	-	8. Corporate social responsibility expenses	5	-	25
-	-	-	9. Exceptional items	-	-	406
726	319	363	10. Profit/(Loss) from ordinary activities before tax [7-8-9]	1045	774	1719
252	110	124	11. Tax expense	362	264	618
474	209	239	12. Net Profit/(Loss) from ordinary activities after tax [10-11]	683	510	1101
-	-	-	13. Extraordinary items (net of tax expense ₹ Nil)	-	-	-
474	209	239	14. Net Profit/(Loss) for the period [12-13]	683	510	1101
1000	1000	1000	15. Paid-up equity share capital (Face value - ₹ 10/- each)	1000	1000	1000
-	-	-	16. Reserve excluding Revaluation Reserves	-	-	3573
4.74	2.09	2.39	17. Earnings Per Share (of ₹ 10/- each) (not annualised)			
4.74	2.09	2.39	a) Basic EPS	6.83	5.10	11.01
			b) Diluted EPS	6.83	5.10	11.01

PART-II

A. PARTICULARS OF SHAREHOLDING					
1. Public Shareholding					
5582806	5582806	5582806	- Number of shares	5582806	5582806
55.82%	55.82%	55.82%	- Percentage of shareholding	55.82%	55.82%
2. Promoters and Promoter Group Shareholding					
a) Pledged/Encumbered					
Nil	Nil	Nil	- Number of shares	Nil	Nil
Nil	Nil	Nil	- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	Nil	Nil
Nil	Nil	Nil	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil
b) Non-Encumbered					
4418870	4418870	4418870	- Number of shares	4418870	4418870
100%	100%	100%	- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	100%	100%
44.18%	44.18%	44.18%	- Percentage of shares (as a % of the total share capital of the company)	44.18%	44.18%

Particulars	3 months ended 30.09.2015
B. INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed of during the quarter	NIL
Remaining unresolved at the end of the quarter	NIL

STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2015

(₹ in lacs)

Particulars	As at 30 th Sept, 2015 (Unaudited)	As at 31 st Mar, 2015 (Audited)
A. EQUITY AND LIABILITIES		
1. Shareholders' Funds		
a) Share capital	1000	1000
b) Reserves and surplus	4256	3573
Sub-Total - Shareholders' Funds	5256	4573
2. Non-Current Liabilities		
a) Long - term borrowings	2571	2803
b) Deferred tax liabilities (net)	759	749
c) Other long - term liabilities	786	766
d) Long - term provisions	159	87
Sub-Total - Non-Current Liabilities	4275	4405
3. Current Liabilities		
a) Short - term borrowings	575	1114
b) Trade payables	2720	1434
c) Other current liabilities	2000	2146
d) Short - term provisions	209	507
Sub-Total - Current Liabilities	5504	5201
TOTAL - EQUITY AND LIABILITIES	15035	14179
B. ASSETS		
1. Non-Current Assets		
a) Fixed assets	9024	8824
b) Non - current investments	2	2
c) Deferred tax assets (net)	-	-
d) Long - term loans and advances	460	254
e) Other non - current assets	249	16
Sub-Total - Non-Current Assets	9735	9096
2. Current Assets		
a) Current investments	1898	3079
b) Inventories	1945	1825
c) Trade receivables	1	3
d) Cash and cash equivalents	1355	86
e) Short - term loans and advances	72	82
f) Other current assets	29	8
Sub-Total - Current Assets	5300	5083
TOTAL - ASSETS	15035	14179

Notes:

- The above financial results for the quarter and half year ended September 30, 2015 have been approved by the Audit Committee and the Board of Directors at their meeting held on October 29, 2015 and have been reviewed by the Statutory Auditors.
- As the Company's business activity falls within a single business segment, namely Snack Foods, the disclosure requirements in terms of Accounting Standard (AS) 17 on segment reporting are not applicable.
- Previous period / year's figures have been regrouped and rearranged wherever necessary.

FOR AND ON BEHALF OF THE BOARD

Place: New Delhi
Dated: 29th October, 2015

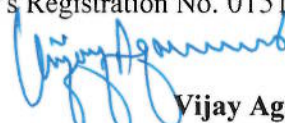
**MOHIT JAIN
MANAGING DIRECTOR**




INDEPENDENT AUDITORS' REVIEW REPORT TO THE BOARD OF DIRECTORS OF DFM FOODS LTD

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **DFM FOODS LTD** ("the Company") for the Quarter and Half year ended September 30, 2015 ("the Statement"), being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreements with the Stock Exchanges, except for the disclosures in Part II - Select Information referred to in paragraph 4 below. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement has not been prepared in accordance with the Accounting Standards specified under section 133 of the Companies Act, 2013, read with rule 7 of Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India, and has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with the Stock Exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. Further, we also report that we have traced the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholding and the number of shares as well as the percentage of shares pledged/encumbered and non-encumbered in respect of the aggregate amount of promoters and promoter group shareholding in terms of Clause 35 of the Listing Agreements with the Stock Exchanges and the particulars relating to investor complaints disclosed in Part II - Select Information for the Quarter and Half year ended September 30, 2015 of the Statement, from the details furnished by the Management.

For **DELOITTE HASKINS & SELLS**
Chartered Accountants
(Firm's Registration No. 015125N)


Vijay Agarwal
Partner
(Membership No.094468)

 New Delhi, October 29, 2015