UB ENGINEERING LIMITED

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PART I STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31.12.2015

	PARTICULARS	31.12.2015 (Unaudited)	QUARTER ENDED 30.09.2015 (Unaudited)	31.12.2014 (Unaudited)	NINE MONTH 31.12.2015 (Unaudited)	31.12.2014 (Unaudited)	YEAR ENDED 31.03.2015 (Audited)
1	Income from Operations						
а	Net sales / income from operations (Net of excise duty)	1,701	2,167	2,609	5,274	9,702	11,836
b	Other operating income		1	4	3	49	63
	Total Income from operations (net)	1,701	2,168	2,613	5,277	9,751	11,899
2.	Expenses						
а	Contract Cost	1,605	2,374	3,230	7,908	14,022	19,980
	(* includes Bank Guarantee encashment of for nine months Rs. 2,290.24 L - Ref.						
b	Changes in inventories of finished goods, work in progress and stock in trade	1,655	193	78	1,807	2,127	1,996
С	Employee benefits expense	146	153	180	465	679	809
d	Depreciation and amortization expense	206	206	239	626	722	862
е	Other expenses	136	147	145	412	409	710
	Total Expenses	3,748	3,073	3,872	11,218	17,959	24,357
		40.045	(
3.	Profit / (Loss) from operations before other income, finance cost and exceptional items	(2,047)	(905)	(1,259)	(5,941)	(8,208)	(12,45)
4.	Other Income	30		2	31	6	184
5.	Profit / (Loss) from ordinary activities before finance cost and exceptional items	(2,017)	(905)	(1,257)	(5,910)	(8,202)	(12,27
3.	Finance costs	1,255	1,222	963	3,527	2,967	3,88
7.	Profit / (Loss) before ordinary activities after finance costs but before exceptional items	(3,272)	(2,127)	(2,220)	(9,437)	(11,169)	(16,159
8.	Exceptional Items		-				
9.	Profit / (Loss) from ordinary activities before tax	(3,272)	(2,127)	(2,220)	(9,437)	(11,169)	(16,159
0	Tax Expenses	-		-			
1.	Net Profit / (Loss) from ordinary activities after tax	(3,272)	(2,127)	(2,220)	(9,437)	(11,169)	(16,159
2.	Extraordinary Items	-					-
3.	Tax adjustment of prior year		-			-	(83
4.	Net Profit / (Loss) for period / year	(3,272)	(2,127)	(2,220)	(9,437)	(11,169)	(16,076
5.	Paid-up equity share capital	1,706.70	1,706.70	1,706.70	1,706.70	1,706.70	1,706.70
	(Face value Rs. 10 each)						
6.	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year		-	-	-	-	(23,559
7.	Basic and Diluted Earnings per share (EPS) (* not annualized)	(19.17)	(12.46)	(13.01)	(55.29)	(65.44)	(94.68
RT	II - SELECT INFORMATION FOR THE QUARTER AND NINE MONTH	HS ENDED 31.12.2015					
A	PARTICULARS OF SHAREHOLDING				,		
1	PUBLIC SHAREHOLDING :						
	NO. OF SHARES PERCENTAGE OF SHAREHOLDING	10,113,402 59.26	10,113,402 59.26	10,113,402 59.26	10,113,402 59.26	10,113,402 59.26	10,113,402



2 PROMOTER AND PROMOTER GROUP	SHAREHOLDING	-					
a) PLEDGED / ENCUMBERED - NO, OF SHARES - PERCENTAGE OF SHARES (AS A %		-		. •	-	-	-
TOTAL SHAREHOLDING OF PROMOTER GROUP)	TER AND		-	-	-	-	-
- PERCENTAGE OF SHARES (AS A 9 THE TOTAL SHARE CAPITAL OF THE		-	-	-	-	-	-
b) NON-ENCUMBERED - NO. OF SHARES - PERCENTAGE OF SHARES (AS A 9	6 OF THE	6,953,547	6,953,547	6,953,547	6,953,547	6,953,547	6,953,547
TOTAL SHAREHOLDING OF PROMO PROMOTER GROUP)	TER AND	100.00	100.00	100.00	100.00	100.00	100.00
- PERCENTAGE OF SHARES (AS A 9 THE TOTAL SHARE CAPITAL OF TH		40.74	40.74	40.74	40.74	40.74	40.74
B INVESTOR COMPLAINTS		,					
Pending at the beginning of the quart Received during the quarter Disposed of during the quarter Remaining unresolved at the end of the		Nil 1 Nil 1				,	

(Rs. IN Lacs)

SEGMENT REPORTING	NIN	NINE MONTHS ENDED 31.12.2015			NINE MONTHS ENDED 31.12.2014				YEAR ENDED 31.03.2015 (Stand alone)			
	Mech.	Electrical	Fab. Shop	Total	Mech.	Electrical	Fab. Shop	Total	Mechanical	Electrical	Fab. Shop	Total
REVENUE (Inter segment transfer) NET REVENUE	4,621 Nil 4,621	656 Nil 656	Nil Nil Nil	5,277 Nil 5,277	8,808 47 8,855	229 Nil 229	714 (47) 667	9,751 Nil 9,751	9,979 37 10,016	1,060 Nil 1,060	860 (37) 823	11,899 Nil 11,899
CAPITAL EMPLOYEED	(31,815)	2,999	(2,473)	(31,289)	(24,184)	8,389	(1,082)	(16,877)	(26,636)	6,440	(1,656)	(21,852

NOTES:

- 1 The above financial results have been reviewed by Audit committee and approved by the Board of Directors at its meeting held on 1st April, 2016.
- 2 The Company operates in two Primary Business Segments i.e. Mechanical and Electrical Contracts besides Fabrication contracts which is reportable segment. Operations of Fabrication shop has been temporarily suspended, since November 2014.
- 3 Due to accumulated losses up to 31st March, 2014 and complete erosion of net worth of the company, reference was made to BIFR which was registered on 18th May 2015, BIFR is yet to appoint Operating agency.
- 4 a The Company's Consortium Bankers had classified the account as Non-Performing Asset (NPA) with effect from 1st April, 2014. Lending institutions have enforced security of certain assets of the company and have taken symbolic possession of its Land and Buildings including Machinery at the Fabrication unit at Durg, which is being contested. The matter is under reference to Debt Recovery Tribunal, Pune.
- b The Company has prepared accounts on going concern basis as company is confident about possible recovery of debtors, possibility of restructuring of loans by lenders and active efforts are on, for fund infusion by prospective investor.
 The Statutory Auditors have expressed their reservation on preparation of accounts on going concern basis.
- 5 Statutory dues aggregating to Rs. 2,383.42 Lacs (approx.) were outstanding (excluding interest) as on 31st December, 2015 comprising of Service Tax, T.D.S., Indirect Taxes, Provident Fund, Gratuity etc. As on date Liability (excluding interest) is Rs. 1,629.24 Lacs (approx.)
- 6 Post 31st March 2015, various Bank Guarantees aggregating to Rs. 3,759.55 Lacs (During Q3 Rs. 108.46 Lacs) issued by the Company towards performance / mobilisation advance have been invoked by various clients and appropriate impact of B.G. encashment of Rs. 2,290.24 Lacs has been accounted in Contract Cost for nine months and Rs. 108.46 Lacs has been accounted as Receivables during the quarter.
- 7 No provision has been considered necessary of Rs. 1,336.66 Lacs, as a matter is being contested with Chandigarh High Court for a Bank Guarantee invoked by a customer of Rs. 1,916.55 Lacs in August 2012.
- 8 Tax Liability, including Deferred Tax Asset / Liability will be considered in Annual Accounts, if any.
- 9 Figures for previous periods / year have been regrouped, whereever necessary to conform to the current period's classification.

FOR UB ENGINEERING LIMITED

MANAGING DIRECTOR

Pune

1st April, 2016