

AKAR TOOLS LTD.

E-5, M.I.D.C. Waluj, Aurangabad - 431 138 (M.S.) INDIA

Phone: (0240) 6647200

Fax: 91 - 240-2554640. Web Site: www.akartoolsltd.com

E-Mail: factory@akartoolsltd.com CIN No.: L29220MH1989PLC052305



Date: 10th February, 2016

The General Manager,
Dept. Of Corporate Services
The Bombay Stock Exchange Ltd.
P. J. Towers, Dalal Street,
Mumbai-400001.

Sub

Reg:

: Submission of Un-audited Financial Results alongwith Limited Review Report for the quarter and nine months ended on 31.12.2015.

33 of SEBI (Listing Obligations and Disclosures Requirements)

Ref:

BSE CODE 530621 AKARTOOL EQ

Dear Sir/Madam,

With reference to above, please find enclosed herewith the Un-audited Financial results alongwith "Limited review report" obtained by the Company from M/s A. K Bagadia & Co; the Statutory Auditors of the Company dated 10.02.2016, for the quarter and nine months ended on 31.12.2015.

This is for your information and records.

Thanking you,

Yours faithfully, **For AKAR TOOLS LTD.**

(Rajashree Dubey) Company Secretary





AKAR TOOLS LTD.

E-5, M.I.D.C. Waluj, Aurangabad - 431 138 (M.S.) INDIA Phone: (0240) 6647200

Fax: 91 - 240-2554640. Web Site: www.akartoolsltd.com

E-Mail: factory@akartoolsltd.com CIN No.: L29220MH1989PLC052305



| | | | | | | | (Rs in Lacs |
|--------|---|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-----------------------|
| | o PARTICULARS | Quarter Ended | | | Nine Months | | Year Ended |
| SR No | | 31.12.2015 UNAUDITED | 30.09.2015 UNAUDITED | 31.12.2014 UNAUDITED | 31.12.2015 UNAUDITED | 31.12.2014 UNAUDITED | 31.03.2015 AUDITED |
| | | | | | | | |
| 1 | Income from operations | | 191 | | II. | | |
| | a)Net Sales/ income from operations (Net of excise duty) | 5274.67 | 5068.38 | 4469.18 | 14148.31 | 12364.98 | 16635.57 |
| | b)Other operating income | 3.71 | 1.95 | 4.45 | 7.99 | 8.45 | 8.29 |
| | Total Income from operations (net) | 5278.38 | 5070.33 | 4473.63 | 14156.30 | 12373.43 | 16643.86 |
| 2 | Expenses | 0270.00 | | 1110.00 | 21200.00 | 120,0110 | 20010100 |
| | a). Cost of materials consumed | 3327.52 | 3117.19 | 2743.52 | 8706.87 | 7598.43 | 10328.97 |
| | b). Purchases of stock - in- trade | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | c). Changes in inventories of finished goods , | | | | | | |
| | work in progress and stock in trade | 8.37 | 99.63 | (64.66) | 43.60 | (333.78) | (545.00) |
| | d) Employee benefits expenses | 361.50 | 311.32 | 322.98 | 992.40 | 927.78 | 1299.07 |
| | e) Depreciation and amortisation expense | 65.88 | 66.28 | 73.64 | 198.15 | 225.18 | 266.02 |
| | f). Other Expenditure | 1260.34 | 1214.99 | 1205.96 | 3528.13 | 3415.36 | 4621.07 |
| | Total Expenses | 5023.61 | 4809.41 | 4281.44 | 13469.15 | 11832.97 | 15970.13 |
| 3 | Profit/(Loss) from operations before other income , finance costs and exceptional items (1-2) | 254.77 | 260.92 | 192.19 | 687.15 | 540.46 | 673.73 |
| 4 | Other Income | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 5 | Profit/ (Loss) from ordinary activities before finance costs and exceptional items (3+_4) | 254.77 | 260.92 | 192.19 | 687.15 | 540.46 | 673.73 |
| 6 | Finance Costs | 158.83 | 165.60 | 144.13 | 455.60 | 403.20 | 580.83 |
| | Proft/(Loss) from ordinary activities after finance costs and | | | | | | |
| 7 | before exceptional items (5-6) | 95.94 | 95.32 | 48.06 | 231.55 | 137.26 | 92.90 |
| 8 | Exceptional items | - | - | - | - | - | 87.77 |
| 9 | Profit/ (Loss) from ordinary activities before tax (7+8) | 95.94 | 95.32 | 48.06 | 231.55 | 137.26 | 180.67 |
| 10 | Tax Expenses (net) | 33.29 | 33.07 | 15.13 | 80.63 | 32.46 | 57.99 |
| 1.0 | | | | 20120 | 00100 | 02.10 | 01133 |
| 11 | Net Profit/ (Loss) from ordinary activities after tax (9-10) | 62.65 | 62.25 | 32.93 | 150.92 | 104.80 | 122.68 |
| 12 | Extraordinary items (net of tax expenses) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 13 | Net Profit/ (Loss) for the period (11-12) | 62.65 | 62.25 | 32.93 | 150.92 | 104.80 | 122.68 |
| 14 | Paid up Equity Share Capital (Face value of Rs 10/- per share) | 539.40 | 539.40 | 539.40 | 539.40 | 539.40 | 539.40 |
| 15 | Reserve excluding Revaluation Reserves(as per balance sheet of previous accounting year) | | | | | | 1842.31 |
| 16(i) | Earnings per share (before extraordinary items): | | 8 | | | | |
| | (of Rs 10/- each) (not annualised) | | | | | | |
| | (a) Basic in Rs. Per Share | 1.16 | 1.15 | 0.61 | 2.80 | 1.94 | 2.27 |
| | (b) Diluted in Rs. Per Share | 1.16 | 1.15 | 0.61 | 2.80 | 1.94 | 2.27 |
| 16(ii) | Earnings per share (after extraordinary items): | | | | | | |
| -0(11) | (of Rs 10/- each) (not annualised) | | | | | | |
| | (a) Basic in Rs. Per Share | 1.16 | 1.15 | 0.61 | 2.80 | 1.94 | 2.27 |
| | (b) Diluted in Rs. Per Share | 1.16 | 1.15 | 0.61 | 2.80 | 1 94 | 2 27 |

NOTES :-

- The above Un-audited financial results have been reviewed and recommended by the audit committee and approved by the Board of Directors at their meeting held on 10th Feb, 2016.
- The Limited Review under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 has been carried out by the Statutory Auditors and their report contains no qualification.

Figures of the previous period have been regrouped /rearranged wherever necessary

: Aurangabad : February 10, 2016

COLSLED PLOT NO.

For and on Behalf of the Board of Directors For AKAR TOOLS LIMITED

(SUNIL TODI)
MANAGING DIRECTOR

A.K.Bagadia & Co.

CHARTERED ACCOUNTANTS
37, SOPARIWALA HOUSE,
293, PRINCESS STREET,
MARINE LINES,
MUMBAI - 400 002.

TEL : 2205 7550 ● FAX : 2200 4444 E-mail : ashok_bagadia@yahoo.com

Limited Review Report

To,
The Board of Directors
M/S. AKAR TOOLS LTD.
304 Abhay Steel House,
Baroda Street, Carnac Bunder,
Mumbai-400009.

We have reviewed the accompanying statement of un-audited financial results of AKAR TOOLS LTD. (CIN NO.:129220MH1989PLC052305) for the period ended 31st December, 2015 except for the disclosures regarding "Public Shareholding" and 'Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

- We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.
- Our review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

AGADI

MUMBAI

FOR A K BAGADIA & CO.

CHARTERED ACCOUNTANTS. (FRN 100846W).

(A.K. BAGADIA) PROPRIETOR (M.NO. 30520)

PLACE: MUMBAI. DATE: 10.02.2016.

