

"FORM D"

Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992
[Regulations 13(4), 13(4A) and 13(6)]

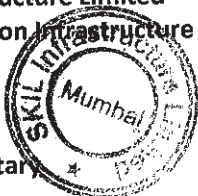
Details of change in shareholding or voting rights held by Director or Officer and his dependents or Promoter or Person who is part of Promoter Group of a listed company

Name, PAN No. & Address of Promoter/ Person who is part of Promoter Group/ Director/ Officer.	No. & % of shares/ voting rights held by the Promoter/ Person who is part of Promoter Group/ Director/ Officer	Date of receipt of allotment advice/ acquisition/ sale of shares/ voting rights	Date of intimation to company	Mode of acquisition (market purchase/ public rights/ preferential offer, etc.)/sale	No. & % of shares/ voting rights post acquisition/ sale	Trading member through whom the trade was executed with SEBI Registration No. of the TM	Exchange on which the trade was executed	Buy quantity	Buy value (In Rs. in Lacs)	Sell Quantity	Sell value (In Rs.in Lacs)
Name: SKIL Infrastructure Limited Address: SKIL House, 209, Bank Street Cross Lane, Fort, Mumbai-400023. PAN: AAACH9240E	25,03,73,648 Equity Shares of Pipavav Defence and Offshore Engineering Company Limited i.e., 34.01% of the total shares	Tuesday, April 28, 2015	May 7, 2015	Market sale*	25,02,73,648 Equity Shares of Pipavav Defence and Offshore Engineering Company Limited i.e., 33.99 % of the total shares	TM:IFCI Financial Services Limited SEBI Reg. No. 100025320	NSE	NA	NA	60,000	34.2
							BSE	NA	NA	40,000	22.8

Note: Out of the shares pledged as security, IFCI Ltd has liquidated 1,00,000 Equity Shares of Pipavav Defence and Offshore Engineering Company Limited held by SKIL Infrastructure Limited, in exercise of right under the facility agreement.

For SKIL Infrastructure Limited
(Erstwhile Horizon Infrastructure Limited)

Nilesh
Nilesh Mehta
Company Secretary



Date: May 7, 2015
Place: Mumbai