



REF: SPIL/SEC/2015  
DATE: MAY 21, 2015

To,

1. BSE Limited  
P.J. Tower, Dalal Street  
Mumbai -400001
2. National Stock Exchange of India Limited,  
Exchange Plaza, BKC, Bandra (E)  
Mumbai - 400051

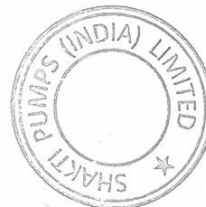
Dear Sir/ Mam ,

**Subject: Outcome of Board Meeting May 21, 2015.**

With reference to the subject this is to inform you that the Meeting of Board of Directors of Shakti Pumps (India) Limited held today i.e. May 21, 2015. The Board has taken inter-alia, the following decisions:

1. The Board has approved Audited Financial Results of the Company for the Quarter and Financial Year ended March 31, 2015.
2. The Board has recommended Dividend @ 20% i.e Rs. 2/- per share of Rs. 10/- each for the Financial Year ended March 31, 2015.
3. The Board has adopted quarterly Reconciliation of Share Capital Audit for the Quarter ended on March 31, 2015.
4. The Board has Reconstituted Audit Committee as follows:
  - i) Mrs. Nishtha Neema, Chairperson
  - ii) Mr. S. S. Raghuvanshi, member,
  - iii) Mr. B. M. Sharma, member,
  - iv) Mr. Dinesh Patidar, member
5. The Board has Reconstituted Corporate Social Responsibility (CSR) Committee as follows:
  - i) Mr. B. M. Sharma, Chairman
  - ii) Mr. S. S. Raghuvanshi, member,
  - iii) Mrs. Nishtha Neema, member,
  - iv) Mr. Raj Kumar Jain, member
6. The Board has Reconstituted Nomination and Remuneration Committee as follows:
  - i) Mr. Raj Kumar Jain, Chairman
  - ii) Mr. S. S. Raghuvanshi, member,
  - iii) Mr. Navin S. Patwa, member,
  - iv) Mr. B. M. Sharma, member

A handwritten signature in black ink, appearing to be 'Uhe', with a horizontal line underneath and a small flourish at the end.



**SHAKTI PUMPS (I) LTD.**



7. The Board has Reconstituted Stakeholders Relationship Committee:
  - i) Mr. Navin S. Patwa, Chairman
  - ii) Mr. S. S. Raghuvanshi, member,
  - iii) Mr. B R Patidar, member,
  - iv) Mr. Akhilesh Maru, member
  - v) Mr. B M Sharma, member
8. The Board has approved re-appointment of M/s M. P. Turakhia & Associates, as Cost Auditor for the f. y. 2015-16.
9. The Board has approved reappointment of Mr. Goutam Patidar as an Internal Auditor for the f. y. 2015-16.
10. The Board has approved reappointment of Mr. Akhilesh Maru as a Chief Financial Officer.

For: Shakti Pumps (India) Limited

A handwritten signature in black ink, appearing to read 'R. Shadananan', is written over the printed name.

R. Shadananan

Company Secretary

ACS-39143



**SHAKTI PUMPS (I) LTD.**