

May 19, 2016

To,
Bombay Stock Exchange Ltd.
Floor 25, P. J. Towers,
Dalal Street,
Mumbai – 400 001

Dear Sir,

Scrip: 532910

Sub.: Outcome of Board Meeting

This is to inform you that at the meeting of Board of Directors of the Company held today i.e. on May 19, 2016, the following business were transacted:

1. The Board has approved audited Statement of Accounts for the year ended March 31, 2016.
2. The Board has considered and approved the audited financial results of the Company (as per copy enclosed) for the quarter / year ended March 31, 2016.
3. The Board has recommended dividend of Rs. 1/- (i.e. 10%) per equity share of Rs. 10/- each for the financial year ended March 31, 2016.
4. The Board has recommended dividend of Rs. 8/- per Preference Share of Rs. 100/- each for the financial year ended March 31, 2016.
5. Ms. Bhoomi Ankit Brahmakshatriya has been appointed as an Additional Director (Non Executive, Independent, Woman Director) of the Company w.e.f. May 19, 2016
6. Mr. Darshan Mehta has been appointed as an Executive Director, Corporate Finance and Planning w.e.f. May 19, 2016.
7. The Board has discussed business activities of the Company.

Kindly take the same on record.

Thanking you

Yours cordially,

For ANIL LIMITED


(COMPANY SECRETARY)



Anil Limited

Anil Limited

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(₹. In Lacs except per share data)

Statement of Standalone & Consolidated Audited Results for the Quarter / Year ended 31st March, 2016

Sr. No.	Particulars	Standalone Result					Consolidated Result	
		Quarterly			Year ended on		Year ended on	
		31.03.2016 (Audited)	31.12.2015 (Unaudited)	31.03.2015 (Audited)	31.03.2016 (Audited)	31.03.2015 (Audited)	31.03.2016 (Audited)	31.03.2015 (Audited)
1	Income from Operations							
a)	Net Sales / Income from operations (net of Excise duty)	39018.04	27496.89	27670.22	114093.10	93165.88	122670.93	96803.97
b)	Other Operating Income	13.35	3.87	30.13	71.44	104.98	71.44	104.98
	Total Income from operations (net)	39031.39	27500.76	27700.35	114164.54	93270.86	122742.36	96908.95
2	Expenses							
a)	Cost of Materials Consumed	35211.19	19288.75	20,001.10	88549.22	63894.39	94298.07	66286.45
b)	Changes in inventories of finished goods, work-in-progress and stock-in- trade	(5604.48)	726.04	(756.65)	(5256.68)	(177.63)	(5191.40)	(451.05)
c)	Employee benefits expense	555.77	574.27	538.40	2203.57	2166.14	2310.89	2194.91
d)	Depreciation and amortization expense	286.45	347.23	175.45	1242.92	957.88	1553.65	1163.33
e)	Power & Fuel	1370.73	1081.23	1215.59	4301.48	5058.28	5695.64	5537.96
f)	Other expenses	1106.77	1380.64	1835.70	5419.10	6052.20	5669.98	6438.24
	Total Expenses	32926.44	23398.16	23009.59	96459.62	77951.26	104336.829	81169.84
3	Profit / (Loss) from Operations before other income, finance costs and exceptional items (1-2)	6104.95	4102.60	4690.76	17704.92	15319.60	18405.53	15739.11
4	Other Income	159.55	39.25	204.18	289.46	469.31	235.62	471.92
5	Profit / (Loss) from Ordinary activities before finance costs and exceptional items (3 ± 4)	6264.50	4141.85	4894.94	17994.38	15788.91	18641.15	16211.03
6	Finance Costs	3261.44	2073.16	2422.92	9738.47	7653.35	10322.05	8020.83
7	Profit / (Loss) from Ordinary activities after finance costs but before exceptional items (5 ± 6)	3003.06	2068.69	2472.02	8255.91	8135.56	8319.10	8190.20
8	Exceptional Items	-	-	-	-	-	-	-
9	Profit / (Loss) from Ordinary activities before Tax (7 ± 8)	3003.06	2068.69	2472.02	8255.91	8135.56	8319.10	8190.20
10	Tax Expenses	1356.78	311.10	632.11	2695.51	2621.40	2743.25	2642.51
11	Net Profit / (Loss) from Ordinary activities after tax (9 ± 10)	1646.28	1757.59	1839.91	5560.40	5514.16	5575.85	5547.69
12	Extraordinary items	1.06	-	(1.48)	1.06	20.81	1.06	20.81
13	Net Profit / (Loss) for the period (11 ± 12)	1645.22	1757.59	1841.39	5559.34	5493.35	5574.80	5526.88
14	Paid-up equity share capital (Face value of Rs. 10/- per Share)	976.62	976.62	976.62	976.62	976.62	976.62	976.62
15	Reserve excluding Revaluation Reserves as per Balance Sheet of previous accounting year)	34353.67	29285.46	29285.46	34353.67	29285.46	34405.14	29321.47
16	Earnings Per Share (before extraordinary items) (of Rs.10/- each) (not annualized):							
i.	(a) Basic	16.86	18.00	18.84	56.94	52.42	57.09	52.77
	(b) Diluted							
ii	Earnings Per Share (after extraordinary items) (of Rs.10/- each) (not annualized):							
	(a) Basic	16.85	18.00	18.85	56.92	52.42	57.08	52.77
	(b) Diluted							



- 1 Disclosure of Balance Sheet items as per clauses 41(l)(ea) of the listing agreement for the year ended 31 March 2016

Particulars	Standalone Result		Consolidated Result	
	As at 31 March, 2016	As at 31 March, 2015	As at 31 March, 2016	As at 31 March, 2015
	₹ in Lac	₹ in Lac	₹ in Lac	₹ in Lac
A EQUITY AND LIABILITIES				
1 Shareholders' funds				
(a) Share capital	4,856.62	4,856.62	4,856.62	4,856.62
(b) Reserves and surplus	34,353.67	29,285.46	34,405.14	29,321.47
	39,210.29	34,142.08	39,261.76	34,178.09
2 Minority Interest	-	-	-	150.47
Sub Total - Share Holder's Fund	39,210.29	34,142.08	39,261.76	34,328.56
3 Non-current liabilities				
(a) Long-term borrowings	43,646.37	29,183.04	45,384.64	36,671.12
(b) Deferred tax liabilities (net)	4,102.61	3,466.84	4,171.24	3,487.74
(c) Other long-term liabilities	290.98	293.06	291.38	293.06
(d) Long-term provisions	-	-	0.61	1.20
Sub Total - Non Current Liabilities	48,039.96	32,942.94	49,847.87	40,453.13
4 Current liabilities				
(a) Short-term borrowings	26,918.59	24,548.78	29,413.95	26,631.83
(b) Trade payables	8,453.72	9,870.74	10,306.58	11,009.76
(c) Other current liabilities	10,114.26	5,382.89	10,144.87	5,705.85
(d) Short-term provisions	2,602.73	2,518.86	2,613.35	2,531.60
Sub Total - Current Liabilities	48,089.30	42,321.27	52,478.75	45,879.03
TOTAL	1,35,339.55	1,09,406.29	1,41,588.37	1,20,660.72
B ASSETS				
1 Non-current assets				
(a) Fixed assets				
(i) Tangible assets	33,063.19	30,361.03	39,860.27	37,459.49
(ii) Intangible assets	-	-	45.80	-
(iii) Capital work-in-progress	6,287.68	370.83	8,859.25	2,723.66
Sub Total	39,350.86	30,731.86	48,765.32	40,183.14
(b) Non-current investments	14,972.22	3,518.89	34.45	34.45
(c) Long-term loans and advances	6,740.95	8,851.11	12,870.04	9,475.01
(d) Other non-current assets	989.83	782.98	989.83	782.99
Sub Total	22,703.00	13,152.98	13,894.32	10,292.45
Sub Total - Non Current Assets	62,053.87	43,884.83	62,659.64	50,475.59
2 Current assets				
(a) Current investments	5.80	5.80	5.80	5.80
(b) Inventories	27,440.49	25,085.89	28,354.66	25,975.16
(c) Trade receivables	41,516.26	34,976.37	44,799.70	36,353.75
(d) Cash and cash equivalents	928.76	1,116.49	1,129.12	1,266.90
(e) Short-term loans and advances	3,394.38	4,336.90	4,639.44	6,583.52
(f) Other current assets	-	-	-	-
Sub Total - Current Assets	73,285.69	65,521.45	78,928.73	70,185.13
TOTAL	1,35,339.55	1,09,406.28	1,41,588.37	1,20,660.72



- 2 The above Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 19.05.2016
- 3 Subject to approval of shareholders at the Annual General Meeting, the Board of Directors have recommended dividend of Rs.1/- (10%) per equity share of Rs. 10/- each for the financial year ended March 31, 2016
- 4 Subject to the approval of shareholders at the Annual General Meeting, the Board of Directors have recommended dividend of Rs. 8.00/- per Preference Share of Rs. 100/- each for the financial year ended March 31, 2016
- 5 The Company has only one reportable segment i.e. manufacturing of starches and its derivatives.
- 6 Previous periods' figures have been regrouped, wherever necessary.

Date : 19/05/2016
Place : Ahmedabad.



For, Anil Ltd.

Amol Sheth
Amol Sheth

(Chairman & Managing Director)



**Auditor's Report On Quarterly Financial Results and Year to Date Results of
ANIL LIMITED pursuant to the Regulation 33 of the SEBI (Listing Obligations and
Disclosure Requirements) Regulations, 2015**

To
Board of Directors of
ANIL LIMITED

We have audited the Quarterly financial results of ANIL LIMITED (the Company) for the Quarter ended 31st March, 2016, and the year to date financial results for the period from April 1, 2015 to March 31, 2016 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These Quarterly Financial Results as well as year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these Financial Results based on our audit of such Financial Statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting AS 25 prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



in our opinion and to the best of our information and according to the explanations given to us these Quarterly and year to date Financial Results;

(i) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

(ii) give a true and fair view of the net profit and other financial information for the quarter ended on March 31, 2016 as well as year to date results for the period from April 1, 2015 to 31st March, 2016.

Emphasis of Matters

Attention is invited to Note 39 of the financial statements which states that the balance confirmation from the suppliers, customers as well as to various loans or advances given have been called for, but the same are awaited till date. In view of the same, the balances of receivables, trade payables as well as loans and advances have been taken as per the books of accounts submitted by the company and are subject to availability of confirmation from the respective parties.

Our opinion is not modified in this matter.

Place: AHMEDABAD

For PARIKH & MAJMUDAR

CHARTERED ACCOUNTANTS



FRNNO 107525W

(C.A Dr. Hiten Parikh)

PARTNER

M.No.40230

DATE :-19-05-16



Auditor's Report On Quarterly Consolidated Financial Results and Year to Date Results of ANIL LIMITED pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors of
ANIL LIMITED

We have audited the quarterly Consolidated financial results of ANIL LIMITED (the Company) and the consolidated year to date financial results for the quarter ended 31st March, 2016, and the consolidated year to date financial results for the period from April 1, 2015 to March 31, 2016 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These consolidated Quarterly Financial Results as well as the consolidated year to date financial results have been prepared on the basis of the consolidated interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these Consolidated Financial Results based on our audit of such Consolidated Financial Statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting AS 25 prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

We did not audit the financial Statements of Three Subsidiaries included in the consolidated quarterly financial result and consolidated year to date results, whose consolidated interim financial statements reflect total assets of Rs 175.25 Crores as at 31st March 2016, as well as the total revenue of Rs 88.43 crores as at 31st March 2016. These interim financial statements and other financial information have been audited by other auditors whose report has been furnished to us, and our opinion on the quarterly financial results and the year to date results, to the extent they have been derived from such interim financial statements is based solely on the report of such other auditor.



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In our opinion and to the best of our information and according to the explanations given to us, these Consolidated Quarterly financial results as well as consolidated year to date Results;

(i) Include the quarterly financial results and year to date of the following entities.

- a) Anil life science limited
- b) Anil Mega food Park Pvt Ltd
- c) Anil (Europe) BV
- d) Arav Enterprises Pte Ltd

(ii) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

(iii) Give a true and fair view of the consolidated net profit and other financial information for the quarter ended on March 31, 2016 as well as consolidated year to date results for the period from April 1, 2015 to 31st March, 2016.

Emphasis of Matters

Attention is invited to Note 39 of the Consolidated financial statements which states that the balance confirmation from the suppliers, customers as well as to various loans or advances given have been called for, but the same are awaited till date. In view of the same, the balances of receivables, trade payables as well as loans and advances have been taken as per the books of accounts submitted by the company and are subject to availability of confirmation from the respective parties.

Our opinion is not modified in this matter.

Place: AHMEDABAD

For PARIKH & MAJMUDAR

CHARTERED ACCOUNTANTS

FRNNO 107525W

(C.A. Dr Hiten Parikh)

PARTNER

M.No. 40230



DATE :-21/05/2016