

VALECHA ENGINEERING LIMITED

(An ISO 9001-2008 Company) CIN : L74210MH1977PLC019535

Regd. Office : Valecha Chambers, 4th Floor, Andheri New Link Road, Andheri (West), Mumbai - 400 053.

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AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31st MARCH, 2015.

(₹ In Lacs)

Sr. No.	PARTICULARS	STANDALONE RESULTS FOR					CONSOLIDATED RESULT FOR	
		QUARTER ENDED ON			YEAR ENDED ON		YEAR ENDED ON	
		31.03.2015 (Audited)	31.12.2014 (Unaudited)	31.03.2014 (Audited)	31.03.2015 (Audited)	31.03.2014 (Audited)	31.03.2015 (Audited)	31.03.2014 (Audited)
PART I								
1	Income from Operation	20,468.66	16,096.91	19,474.74	64,994.24	67,027.06	68,405.05	70,647.34
2	Expenditure							
	a. Construction Expenses	19,633.31	15,618.40	16,515.23	59,713.63	56,395.95	59,830.55	56,507.30
	b. (Increase) / Decrease in Stock	672.65	91.13	(382.24)	694.06	(540.29)	694.06	(540.29)
	c. Employees Benefits & Welfare Expenses	634.24	702.95	1,187.46	2,904.14	3,692.97	2,948.05	3,772.97
	d. Depreciation and amortization Expenses	675.63	722.42	276.59	2,829.05	1,108.06	4,674.11	2,937.96
	e. Other Expenditure	873.97	183.39	297.09	1,287.52	804.88	1,593.92	1,025.38
	f. Total	22,489.80	17,318.29	17,894.13	67,428.40	61,461.57	69,740.69	63,703.32
3	Profit from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	(2,021.14)	(1,221.38)	1,580.61	(2,434.16)	5,565.49	(1,335.64)	6,944.02
4	Other Income	322.84	369.19	519.79	1,217.17	1,372.79	1,328.46	1,537.59
5	Profit from ordinary activities before Finance Costs & Exceptional Items (3+4)	(1,698.30)	(852.19)	2,100.40	(1,216.99)	6,938.28	(7.18)	8,481.61
6	Finance Costs	1,618.29	1,022.00	1,261.70	4,704.79	4,166.06	8,127.16	7,622.24
7	Profit after Finance Costs but before Exceptional Items (5-6)	(3,316.59)	(1,874.19)	838.70	(5,921.78)	2,772.22	(8,134.34)	859.37
8	Exceptional Items	-	-	-	-	-	-	-
9	Profit from Ordinary Activities Before Tax	(3,316.59)	(1,874.19)	838.70	(5,921.78)	2,772.22	(8,134.34)	859.37
10	Tax Expenses							
	- Current Tax	-	-	237.82	-	775.00	-	775.00
	- Deferred Tax	(179.54)	(125.59)	35.71	(535.88)	122.04	(674.43)	(12.02)
11	Net Profit / (Loss) from Ordinary Activities After Tax (9-10)	(3,137.05)	(1,748.60)	565.17	(5,385.90)	1,875.18	(7,459.91)	96.39
12	Extraordinary Items (Net of Tax Expenses ₹ NIL)	-	-	-	-	-	-	-
13	Net Profit / (Loss) for the Period (11+12)	(3,137.05)	(1,748.60)	565.17	(5,385.90)	1,875.18	(7,459.91)	96.39
14	Minority Interest	-	-	-	-	-	539.21	508.73
15	Net Profit for the Period after Minority Interest (13+14)	(3,137.05)	(1,748.60)	565.17	(5,385.90)	1,875.18	(6,920.70)	605.12
16	Paid-up Equity Share Capital (Face Value ₹ 10/-)	1,953.00	1,953.00	1,953.00	1,953.00	1,953.00	1,953.00	1,953.00
17	Reserves Excluding Revaluation Reserves	---	---	---	24,310.37	30,279.07	19,863.20	27,366.70
18	EPS (₹) (* Not Annualised)							
	a. Basic							
	- With Extraordinary Income	*(16.06)	*(8.95)	*2.89	(27.58)	9.60	(35.44)	3.10
	- Without Extraordinary Income	*(16.06)	*(8.95)	*2.89	(27.58)	9.60	(35.44)	3.10
	b. Diluted							
	- With Extraordinary Income	*(16.06)	*(8.95)	*2.89	(27.58)	9.60	(35.44)	3.10
	- Without Extraordinary Income	*(16.06)	*(8.95)	*2.89	(27.58)	9.60	(35.44)	3.10
PART II								
A - Particulars of Shareholding								
1	Aggregate Public Shareholding							
	- Number of Shares	10842521	10161258	10098492	10842521	10098492	10842521	10098492
	- Percentage of Shareholding	55.52	52.03	51.71	55.52	51.71	55.52	51.71
2	Promoters and promoter group Shareholding							
	a. Pledged/Encumbered							
	- Number of Shares	2929504	2929504	Nil	2929504	Nil	2929504	Nil
	- % of Shares (as a % of the total shareholding of Promoter and Promoter group)	33.72	31.27	Nil	33.72	Nil	33.72	Nil
	- % of Shares (as a % of the total share capital of the company)	15.00	15.00	Nil	15.00	Nil	15.00	Nil
	b. Non Encumbered							
	- Number of Shares	5758000	6439263	9431533	5758000	9431533	5758000	9431533
	- % of Shares (as a % of the total shareholding of Promoter and Promoter group)	66.28	68.73	100.00	66.28	100.00	66.28	100.00
	- % of Shares (as a % of the total share capital of the company)	29.48	32.97	48.29	29.48	48.29	29.48	48.29
B - Investors Complaints for Quarter Ended on 31.03.2015								
	Pending at the beginning of the quarter	Received during the quarter	Resolved during the quarter	Pending at the end of the quarter				
	Nil	6	6	Nil				

STATEMENT OF ASSETS AND LIABILITIES

(₹ In Lacs)

Sr. No.	PARTICULARS	STANDALONE		CONSOLIDATED	
		As at 31.03.2015 (Audited)	As at 31.03.2014 (Audited)	As at 31.03.2015 (Audited)	As at 31.03.2014 (Audited)
A. EQUITY AND LIABILITIES					
1	Shareholders Fund				
	a) Share Capital	1,953.00	1,953.00	1,953.00	1,953.00
	b) Reserve and Surplus	24,371.65	30,345.62	19,924.48	27,433.25
2	Share Application Money Pending Allotment	-	-	-	-
3	Minority Interest	-	-	1,529.09	2,068.31
4	Non Current Liabilities				
	a) Long Term Borrowings	15,195.81	18,214.26	78,528.02	73,832.27
	b) Deferred Tax Liabilities (Net)	2,058.17	2,594.04	2,438.16	3,112.59
	c) Other Long Term Liabilities	20,813.51	19,388.41	19,073.17	19,388.41
5	Current Liabilities				
	a) Short Term Borrowings	9,193.98	8,668.22	9,596.82	8,668.22
	b) Trade Payables	15,837.58	12,598.08	16,026.57	12,725.79
	c) Other Current Liabilities	22,738.43	17,237.45	23,028.36	15,274.19
	d) Short Term Provisions	-	171.37	-	171.37
	Total	1,12,162.13	1,11,170.45	1,72,097.67	1,64,627.40
B. ASSETS					
1	Fixed Assets	12,365.67	15,646.31	84,760.05	82,807.87
2	Non Current Investment	12,891.24	9,626.68	12,065.50	11,657.95
3	Long Term Loans & Advance	204.75	133.95	232.81	162.00
4	Current Assets				
	a) Inventories	5,124.88	5,818.95	5,124.88	5,818.95
	b) Trade Receivables	26,552.51	25,051.33	26,549.56	24,152.04
	c) Cash and Cash Equivalents	6,405.95	7,181.96	7,979.32	8,881.97
	d) Short Term Loans & Advances	47,491.73	46,972.23	34,201.30	30,329.71
	e) Other Current Assets	1,125.40	739.04	1,184.25	816.91
	Total	1,12,162.13	1,11,170.45	1,72,097.67	1,64,627.40

Notes:

- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their Meeting held on 30th May, 2015.
- The Group's Operations predominantly consist of Construction. Hence there are no reportable segments under accounting standard -17. The Companies operations are based in India.
- Pursuant to the notification of Schedule II to the Companies Act, 2013 with effect from 1st April 2014, the useful life of fixed assets have been revised as prescribed there in. As a result, an amount of Rs. 485.06 lacs representing assets whose useful life has already exhausted as on 1st April 2014 has been adjusted against retained earnings. In respect of remaining assets additional depreciation amounting to Rs. 1703.18 lacs has been charged for the Year ended 31.03.2015
- Figures of the quarter ended 31st March, 2015 and 31st December, 2014 are the balancing figures between Audited figures in respect of the full financial year and published year to date figures upto the third quarter of the relevant financial year.
- Previous period/year figures have been re-arranged, re-grouped, re-calculated and re-classified wherever necessary to make them comparable.

For VALECHA ENGINEERING LIMITED


J. K. VALECHA
 MANAGING DIRECTOR

Place : Mumbai

Date : 30th May, 2015.