



NARENDRA PROPERTIES LTD.

Registered Office : 2A, III Floor, Wellington Estate, 53, Ethiraj Salai, Chennai - 600 105.

CIN: L70101TN1995PLC031532
May 30,2016

To
General Manager
Dept of Corporate Services
The Stock Exchange, Mumbai,
PHIROZE JEEJEEBHOY TOWERS
DALAL STREET
MUMBAI-400001

Dear Sir,

Sub:: Audited Financial Results for the Year ended 31ST MARCH 2016.

We wish to inform you that a meeting of the Board of Directors of our Company was held on MONDAY, the 30th MAY 2016, wherein the following matters were considered and approved:

1. The Audited Financial Results for the quarter and year ended 31ST MARCH 2016 was considered and approved. An authenticated copy of the results is enclosed.
2. An Audit Report for the year ended 31ST MARCH 2016 in the format prescribed under SEBI(LODR)Regulations, 2015 is enclosed.
3. Form A duly signed by all the signatories as prescribed under SEBI(LODR) Regulations, 2015, is enclosed.

We request you to take the above on record and acknowledge.

This letter and the annexures are being filed through the online listing portal at www.listing.bseindia.com through the User ID issued to the Company.

Thanking You,

Yours faithfully,
for NARENDRA PROPERTIES LIMITED

NARENDRA C MAHER
MANAGING DIRECTOR
DIN: 00063231


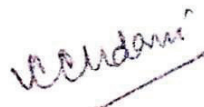
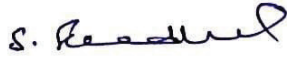
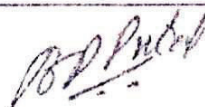


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FORM A

[For Audit Report with Un-Modified Opinion along with Financial Results pursuant to Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015]

| | | |
|------|--|--|
| 1 | NAME OF THE COMPANY | NARENDRA PROPERTIES LIMITED |
| 2 | ANNUAL FINANCIAL STATEMENT FOR THE YEAR ENDED | 31 ST MARCH 2016 |
| 3 | TYPE OF AUDIT OBSERVATION | UN-MODIFIED (Un-qualified) |
| 4 | FREQUENCY OF OBSERVATION | NOT APPLICABLE |
| 5 | TO BE SIGNED BY: | |
| i. | NARENDRA C MAHER MANAGING DIRECTOR AND CEO |  |
| ii. | CHANDRAKANT UDANI CHIEF FINANCIAL OFFICER |  |
| iii. | STATUTORY AUDITORS OF THE COMPANY | FOR SANJAY BHANDARI & Co., CHARTERED ACCOUNTANTS FRN 003568S  SREEDHAR SREEKAKULAM PARTNER M.No.026474 |
| iv. | BABUBHAI P PATEL AUDIT COMMITTEE CHAIRMAN |  |

Chennai

Dated: 30TH MAY 2016

SANJAY BHANDARI & CO.

CHARTERED ACCOUNTANTS

"BHANDARI TOWERS" 824, EVR PERIYAR ROAD, KILPAUK, CHENNAI - 600 010.
Tel. : 26412323, 26612132, 30486875, Telefax : 044 - 42662251, E-mail : shbchennai@hotmail.com

Independent Auditor's Report On Standalone Annual Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To The Board Of Directors of
Narendra Properties Limited

We have audited the accompanying statement of Financial Results ('the statement') of Narendra Properties Limited ("the Company") for the year ended 31st March, 2016, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement has been prepared on the basis of the annual financial statements, which is the responsibility of the company's management and have been approved by the Board of Directors. Our responsibility is to express an opinion on these financial results based on our audit of such annual financial statements, which have been prepared in accordance with Accounting Standards specified under Section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rule, 2014 as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

We draw attention to the fact that the figures for the quarter ended 31st March, 2016 and the corresponding quarter ended in the previous year as reported in the Statement are the balancing figures between audited figures in respect of the full financial year and published year-to-date figures up to the end of the third quarter of the relevant financial year. Also, the figures up to the end of the third quarter ended 31st December, 2015 had been subjected to review.

In our opinion and to the best of our information and according to the explanations given to us, these financial results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the year ended 31st March 2016

For Sanjay Bhandari & Co
Chartered Accountants
FRN : 003568S


Sreedhar Sreekakulam
Partner
Membership No : 026474

Place : Chennai
Date : 30th May, 2016



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NARENDRA PROPERTIES LIMITED

REGD OFF: 2A, 3RD FLOOR, WELLINGTON ESTATE, 53, ETHIRAJ SALAI, CHENNAI-600105

PART I:

STATEMENT OF STAND ALONE UNAUDITED / AUDITED RESULTS FOR THE QUARTER / FOR THE YEAR ENDED 31ST MARCH 2016

| Sno. | Particulars | Rs. in Lakhs | | | | |
|-----------|--|-------------------------|-------------------------|-------------------------|-----------------------|-----------------------|
| | | Quarter Ended | | | Year Ended | |
| | | 31.03.2016 Unaudited | 31.12.2015 Unaudited | 31.03.2015 Unaudited | 31.03.2016 Audited | 31.03.2015 Audited |
| 1 | Income from Operations: | | | | | |
| a. | Revenue from operations (net) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| b. | Other Operating Income | 26.25 | 22.45 | 29.99 | 93.37 | 106.27 |
| | Total Income From Operations (a + b) | 26.25 | 22.45 | 29.99 | 93.37 | 106.27 |
| 2 | Expenses: | | | | | |
| [a]. | Cost of materials consumed | 419.20 | 0.00 | 88.5 | 419.20 | 88.50 |
| [b]. | Purchases of stock in trade | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| [c]. | Changes in inventories of finished goods, work-in-progress and stock-in-trade | -419.20 | 0.00 | -88.5 | -419.20 | -88.50 |
| [d]. | Employees benefits expense | 9.86 | 10.74 | 9.47 | 39.2 | 37.55 |
| [e]. | Depreciation and amortisation expense | 0.61 | 0.61 | 0.78 | 2.41 | 2.53 |
| [f]. | Other expenses | 11.17 | 8.13 | 8.48 | 35.27 | 32.11 |
| | Total Expenses | 21.64 | 19.48 | 18.73 | 76.88 | 72.19 |
| 3 | Profit from operations before other income, finance cost and exceptional items (1 - 2) | 4.61 | 2.97 | 11.26 | 16.49 | 34.08 |
| 4 | Other income | 2.49 | 4.18 | 7.94 | 20.86 | 28.11 |
| 5 | Profit from ordinary activities before finance cost and exceptional items (3 + 4) | 7.10 | 7.15 | 19.20 | 37.35 | 62.19 |
| 6 | Finance costs | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 7 | Profit from ordinary activities after finance cost but before exceptional items (5 - 6) | 7.10 | 7.15 | 19.20 | 37.35 | 62.19 |
| 8 | Exceptional items | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 9 | Profit from ordinary activities before tax (7 + 8) | 7.10 | 7.15 | 19.20 | 37.35 | 62.19 |
| 10 | Tax expense | 5.57 | 1.08 | 10.73 | 5.57 | 10.73 |
| 11 | Net profit from ordinary activities after tax (9-10) | 1.53 | 6.07 | 8.47 | 31.78 | 51.46 |
| 12 | Extraordinary items (Net of Tax expense Rs _____ lakhs) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 13 | Net profit for the period (11-12) | 1.53 | 6.07 | 8.47 | 31.78 | 51.46 |
| 14 | Share of profits of associates | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 15 | Minority interest | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 16 | Net profit after taxes, minority interest and share of profit of associates (13+14+15) | 1.53 | 6.07 | 8.47 | 31.78 | 51.46 |
| 17 | Paid-up equity share capital (Face Value Rs 10/- per equity share) | 710.64 | 710.64 | 710.64 | 710.64 | 710.64 |
| 18 | Reserves excluding revaluation reserves as per balance sheet of previous accounting year | | | | 2,140.30 | 2108.52 |
| 19.i. | Basic & diluted earnings per share before extraordinary items (not annualised) (Rs.) | 0.02 | 0.09 | 0.12 | 0.45 | 0.72 |
| 19.ii. | Basic & diluted earnings per share after extraordinary items (not annualised) (Rs.) | 0.02 | 0.09 | 0.12 | 0.45 | 0.72 |



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Phone & Fax : +91 044 2826 9933 / 9944 / 7171 / 7272

Website : www.narendraproperties.com e.mail : info@narendraproperties.com



NARENDRA PROPERTIES LTD.

Registered Office : 2A, III Floor, Wellington Estate, 53, Ethiraj Salai, Chennai - 600 105.

Notes:

- The Statement of Assests and Liabilities as required under Clause 41(v) (h) of the Listing Agreement is as under:

| | | Rs. in Lakhs | |
|-------------|--|-----------------|-----------------|
| | | AS AT | AS AT |
| | | 31.03.2016 | 31.03.2015 |
| Particulars | | Audited | Audited |
| A | EQUITY AND LIABILITIES | | |
| 1 | Shareholder's Funds | | |
| (a) | Share capital | 710.64 | 710.64 |
| (b) | Reserves & surplus | 2,140.30 | 2,108.52 |
| (c) | Money received against share warrants | 0.00 | 0.00 |
| | Sub Total - Shareholders' Funds | 2,850.94 | 2,819.16 |
| 2 | Share application money pending allotment | 0.00 | 0.00 |
| 3 | Minority interest | 0.00 | 0.00 |
| 4 | Non-current Liabilities | | |
| (a) | Long term borrowings | 0.00 | 0.00 |
| (b) | Deferred tax liabilities (net) | 1.57 | 1.37 |
| (c) | Other long-term liabilities | 0 | 3.92 |
| (d) | Long-term provisions | 0.00 | 0.00 |
| | Sub Total - Non-current Liabilities | 1.57 | 5.29 |
| 5 | Current Liabilities | | |
| (a) | Short term borrowings | 0.00 | 0.00 |
| (b) | Trade payables | 13.31 | 1.76 |
| (c) | Other current liabilities | 2.64 | 0.06 |
| (d) | Short-term provisions | 0.00 | 3.45 |
| | Sub Total - Current Liabilities | 15.95 | 5.27 |
| | TOTAL - EQUITY AND LIABILITIES | 2,868.46 | 2,829.72 |
| B. | ASSETS | | |
| 1 | Non-current Assets | | |
| (a) | Fixed assets | 9.19 | 10.95 |
| (b) | Non-current investments | 0.00 | 0.30 |
| (c) | Deferred tax assets (net) | 0.00 | 0.00 |
| (d) | Long-term loans and advances | 539.97 | 521.67 |
| (e) | Other non-current assets | 0 | 0.66 |
| | Sub Total - Non-current Assets | 549.16 | 533.58 |
| 2 | Current Assets | | |
| (a) | Current Investments | 126.05 | 470.88 |
| (b) | Inventories | 1,455.56 | 1036.37 |
| (c) | Trade receivables | 0.00 | 0.00 |
| (d) | Cash and bank balances | 43.32 | 108.50 |
| (e) | Short-term loans and advances | 693.40 | 680.37 |
| (f) | Other current assets | 0.97 | 0.02 |
| | Sub Total - Current Assets | 2,319.30 | 2,296.14 |
| | TOTAL - ASSETS | 2,868.46 | 2,829.72 |

- Revenue is recognised to the extent that is probable that the Economic Benefits will flow to the Company and the revenue can be reliably measured.
- The Audit Committee of the Board has reviewed the above Audited Results and have taken the same on record at their meeting held on 30.05.2016.
- The Company operates in a single segment and as such segmental reporting is not applicable.

By order of the Board

NARENDRA C MAHER
MANAGING DIRECTOR

Place : Chennai
Dated : 30.05.2016

Phone & Fax : +91 044 2826 9933 / 9944 / 7171 / 7272

Website : www.narendraproperties.com e.mail : info@narendraproperties.com