

PART I : STANDALONE UNAUDITED STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2015

Sr. No.	Particulars	Quarter ended			Year ended
		June 30, 2015 (Unaudited)	March 31, 2015 (Unaudited) (Refer note 8)	June 30, 2014 (Unaudited)	March 31, 2015 (Audited)
1	Income from Operations				
	a. Net Sales/Income from Telecommunication services	73509	74591	68751	283669
	b. Other Operating Income	1564	13	2030	5604
	c. Total Income from Operations (Net) (a+b)	75073	74604	70781	289273
2	Expenditure				
	a. Cost of goods sold	515	492	789	3270
	b. Network operations costs	20099	19237	18908	76358
	c. Interconnection and other access costs	12498	16819	12687	57780
	d. License fees and spectrum charges	7163	6900	7243	26950
	e. Employees cost	2422	4343	3227	15853
	f. Administration and other expenses (Net)	7210	6420	7448	30987
	g. Marketing and business promotion expenses (Net)	3109	3542	3330	14416
	h. Provision for Contingencies (See note 4)	870	890	880	3640
	i. Depreciation / Amortisation (Net)	15584	15891	14832	61093
	j. Total Expenses (a+b+c+d+e+f+g+h+i)	69470	74534	69344	290347
3	Profit / (Loss) from Operations before Other Income, Finance cost and Exceptional Items (1-2)	5603	70	1437	(1074)
4	Other Income	679	1045	1723	4627
5	Profit from ordinary activities before Finance cost and Exceptional Items (3+4)	6282	1115	3160	3553
6	Finance cost	16613	17503	15451	65078
7	Loss from ordinary activities after Finance cost but before Exceptional Items (5-6)	(10331)	(16388)	(12291)	(61525)
8	Exceptional Items	-	-	-	-
9	Loss from Ordinary Activities before tax (7-8)	(10331)	(16388)	(12291)	(61525)
10	Tax expense				
	- For Income Tax (See note 5)	-	-	-	-
	- For Wealth Tax	-	-	-	-
11	Net Loss from Ordinary Activities after tax (9-10)	(10331)	(16388)	(12291)	(61525)
12	Extraordinary items	-	-	-	-
13	Net Loss for the period / year (11-12)	(10331)	(16388)	(12291)	(61525)
14	Paid up equity share capital (Face value Rs. 10/- per share)	195493	195493	195493	195493
15	Reserves excluding revaluation reserves as per balance sheet of previous accounting year				(492301)
16	Earnings Per Share (EPS) (of Rs. 10 each) (In Rupees)				
	a) Basic and diluted EPS before Extraordinary items (not annualised)				
	- Basic	(0.53)	(0.84)	(0.63)	(3.15)
	- Diluted	(0.53)	(0.84)	(0.63)	(3.15)
	b) Basic and diluted EPS after Extraordinary items (not annualised)				
	- Basic	(0.53)	(0.84)	(0.63)	(3.15)
	- Diluted	(0.53)	(0.84)	(0.63)	(3.15)
	See accompanying notes to financial results				
	Earning Before Finance cost, Depreciation, Extraordinary item and Tax (EBITDA)	21866	17006	17992	64646

PART II : SELECT INFORMATION FOR THE QUARTER ENDED JUNE 30, 2015

(A) Particulars of Shareholding					
	Particulars	Quarter ended			Year ended
		June 30, 2015	March 31, 2015	June 30, 2014	March 31, 2015
1	Public Shareholding				
	- Number of shares	490712419	490712419	490712419	490712419
	- Percentage of shareholding	25.10%	25.10%	25.10%	25.10%
2	Promoters and promoter group Shareholding				
	a) Pledged / Encumbered				
	Number of shares	508281209	508281209	508281209	508281209
	Percentage of Shares (as a % of total shareholding of promoter and promoter group)	34.71%	34.71%	34.71%	34.71%
	Percentage of Shares (as a % of total share capital of the Company)	26.00%	26.00%	26.00%	26.00%
	b) Non-encumbered				
	Number of shares	955934099	955934099	955934099	955934099
	Percentage of Shares (as a % of total shareholding of promoter and promoter group)	65.29%	65.29%	65.29%	65.29%
	Percentage of Shares (as a % of total share capital of the Company)	48.90%	48.90%	48.90%	48.90%

(B) Information on investors' complaints for the 3 months ended June 30, 2015	
Particulars	3 months ended June 30, 2015
Pending at the beginning of the quarter	0
Received during the quarter	29
Disposed of during the quarter	28
Remaining unresolved at the end of the quarter	1

(Handwritten signatures)

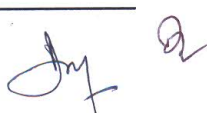
Notes:

- 1 The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on July 30, 2015.
- 2 The Department of Telecommunications (DoT) conducted auction for spectrum in March, 2015 and the Company had successfully bid for 2 blocks of 1.25 MHz of 800MHz spectrum each in Mumbai and Maharashtra circles for Rs. 3,81,728 lakhs. The Company effected Rs. 60,000 lakhs as of March 31 2015 and an additional Rs. 35,432 lakhs on April 7, 2015, as upfront payments. The Company exercised the option to pay the balance under the deferred payment option as per the Notice Inviting Applications. The Company received a Letter of Intent, on May 28, 2015, which was subject to the final outcome of the Special Leave Petition (SLP) filed by certain other operators, pending before the Hon'ble Supreme Court of India. The Company has recorded the principal value of spectrum of Rs. 3,81,728 lakhs as Right to spectrum, earmarked pending allotment under fixed assets and the deferred liability payable to DoT (net of said payments) of Rs. 2,86,296 lakhs under long - term borrowings. Further, the Company has capitalised under capital work-in-progress interest of Rs. 2,488 lakhs on borrowings from banks for upfront payments and interest of Rs. 6,571 lakhs on deferred payment liability payable to DoT.
- 3 Various demands and notices that have been received from the Department of Telecommunications (DoT) have been disputed by the Company at the appropriate forums such as The Telecom Disputes Settlement and Appellate Tribunal (TDSAT) and the Courts at different levels, including the High Court and the Supreme Court.
- 4 Provision for contingencies is primarily towards the outstanding claims / litigations against the Company relating to DoT and other parties.
- 5 On the basis of Company's computation that there is no taxable income, no provision for income tax is required to be recognised.
- 6 Previous period / year figures have been regrouped / reclassified wherever necessary.
- 7 The Company is engaged in the business of providing Telecommunication Services under Unified Access Service License. In the context of Accounting Standard 17 on 'Segment Reporting', the results are considered to constitute a single reportable primary / business segment.
- 8 Figures for the quarter ended March 31, 2015 are the balancing figures between the audited financial figures in respect of the full financial year ended March 31, 2015 and published year to date unaudited figures upto December 31, 2014, being the end of the third quarter of the financial year ended March 31, 2015, which was subjected to limited review.

For and on behalf of the Board of Directors


(Managing Director)

Mumbai
Date: July 30, 2015



**INDEPENDENT AUDITORS' REVIEW REPORT
TO THE BOARD OF DIRECTORS OF
TATA TELESERVICES (MAHARASHTRA) LIMITED**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **TATA TELESERVICES (MAHARASHTRA) LIMITED** ("the Company") for the Quarter ended June 30, 2015 ("the Statement"), being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreements with the Stock Exchanges, except for the disclosures in Part II - Select Information referred to in paragraph 4 below. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with the Stock Exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**Deloitte
Haskins & Sells LLP**

4. Further, we also report that we have traced the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholding and the number of shares as well as the percentage of shares pledged/encumbered and non-encumbered in respect of the aggregate amount of promoters and promoter group shareholding in terms of Clause 35 of the Listing Agreements with the Stock Exchanges and the particulars relating to investor complaints disclosed in Part II - Select Information for the Quarter ended June 30, 2015 of the Statement, from the details furnished by the Management.

For DELOITTE HASKINS & SELLS LLP
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)



Saira Nainar
Partner
Membership No. 040081

MUMBAI, July 30, 2015

Tata Teleservices (Maharashtra) Limited ('TTML') EBITDA for Q1'FY16 shows a year on year growth of 21.5%

- EBITDA for Q1'FY16 stood at Rs 219 crore, a year on year growth of 21.5%
- Total revenue for Q1'FY16 stood at Rs 758 crore, a year on year growth of 4.5%

Mumbai, 30th July 2015: TTML today announced its unaudited financial results for the quarter ended 30th June 2015. The company continued its focus on profitability during the quarter resulting in a strong year on year EBITDA growth of 21.5% over the same quarter in the previous year. TTML's EBITDA stood at Rs 219 crore for the quarter in review.

The Company showed a 4.5% year on year growth in total revenue at Rs 758 crore for the quarter ended 30th June 2015, compared to Rs 725 crore during the same quarter in the previous year. The revenue for the quarter is not fully comparable to previous periods as it has an impact of reduction of Interconnect Usage Charges on incoming traffic from 20p/min to 14p/min due to changes in TRAI Interconnect (IUC) regulations (Amendment XIth and XIIth) effective from 1st March 2015.

The Company continued to witness strong uptake of data services by its mobile users. TTML GSM Data revenue during the quarter grew more than 65% year on year and more than 10% quarter on quarter with an improvement in data realization. This has led to an improvement in data revenue contribution to GSM revenue by about 800 bps over Q1'FY15.

During the quarter, the Company also issued Unlisted, Unsecured, Rated, Redeemable, Non Convertible Debentures of Rs 750 crore. The proceeds are to be used, amongst other purposes, for capital expenditure, long term working capital requirements, refinancing of existing loans and other purposes in the normal course of business.

Continuing its focus on customer centricity the company has made investments to improve network coverage to ensure a better customer experience. The company has also recently launched a new service for its prepaid GSM customers, "Emergency Talk Time Service". Tata Docomo customers who have completed at least 90 days on the network and have a talk time balance of less than Rs 5 can now avail of a credit.

About Tata Teleservices (Maharashtra) Limited

CIN: L64200MH1995PLC086354

Registered Office: Voltas Premises, T. B. Kadam Marg, Chinchpokli, Mumbai - 400 033

Tata Teleservices (Maharashtra) Limited (TTML) is a premier telecommunication service provider licensed to provide telecommunication services in Maharashtra (including Mumbai) and Goa. TTML is an integrated player across technologies (CDMA, GSM and 3G (in Maharashtra service area)), products (voice, data and other enterprise services) and customer segments (retail, large corporate and small & medium enterprises). TTML is listed on BSE Limited (BSE) (Scrip Code - 532371) and the National Stock Exchange of India Limited (NSE) (Scrip Symbol - TTML).

For details, visit www.tatateleservices.com and www.tatadocomo.com

For further information, please contact:

Media relations:

Suroor Hussain

Tel # +91 9223416018

suroor.hussain@tatatel.co.in

Investor relations:

Hiten Koradia

Tel#+91 9223455491

investor.relations@tatatel.co.in