

Sawaca Business Machines Limited

Registered Office: 45, Chinubhai tower, Opp. Handloom House, Ashram Road, Ahmedabad - 380009
CIN : L65910GJ1994PLC023926

(Rs. in Lakhs)

Part I

FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE, 2015

Sr No	Particulars	STANDALONE			STANDALONE	
		Quarter ended			Year ended March 31	
		6/30/2015 Unaudited	31/03/15 Unaudited	6/30/2014 Unaudited	2015 (Audited)	
1	Income from operations	89.09	408.27	40.00	999.62	
	(a) Net Sales/Income from Operations (Net of excise duty)	-	69.44	-	69.44	
	(b) Other Operating Income	89.09	477.71	40.00	1,069.06	
	Total Income from operations (net)					
2	Expenses					
	(a) Cost of material consumed	87.52	415.26	38.00	978.01	
	(b) Purchase of stock-in-trade	-	0	(19.00)	0	
	(c) Changes in inventories of finished goods, work-in-progress and stock in trade	1.12	8.02	4.00	13.22	
	(d) Employee benefit expense	-	0.84	0	0.84	
	(e) Depreciation and amortisation expense	3.6	30.44	4.00	39.02	
	(f) Other expenses	92.24	454.56	27.00	1,031.09	
	Total Expenses					
		(3.15)	23.15	13.00	37.97	
3	Profit from Operations before Other Income, finance costs and Exceptional Items (1-2)					
		(3.15)	23.15	13.00	37.97	
4	Other Income					
		(3.15)	23.15	13.00	37.97	
5	Profit from ordinary activities before finance costs and exceptional items (3+4)					
		(3.15)	23.15	12.00	37.97	
6	Finance costs					
		(3.15)	23.15	12.00	37.97	
7	Profit from ordinary activities after finance costs but before Exceptional Items (5-6)					
		(3.15)	23.15	12.00	37.97	
8	Exceptional Items					
		(3.15)	23.15	12.00	37.97	
9	Profit from ordinary activities before tax (7±8)					
		-	11.35	-	11.35	
10	Tax expenses					
	- Current Tax (including tax adjustment of earlier years)	-	-0.15	-	-0.15	
	- Deferred Tax	-	-	-	0	
	- MAT Credit Entitlement	(3.15)	11.95	12.00	26.77	
11	Net Profit from ordinary activities after tax (9±10)					
		(3.15)	11.95	12.00	26.77	
12	Extraordinary Items					
		1,040.00	1,040.00	1,040.00	1,040.00	
13	Net Profit for the period (11±12)					
		1,040.00	1,040.00	1,040.00	1,040.00	
14	Paid up Equity Share Capital (Face value: Rs.10/- per Share)					
					90.02	
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year					
		(0.03)	0.11	0.12	0.26	
16	Earnings Per Share (EPS)					
	Basic and diluted EPS before Extraordinary Items	(0.03)	0.11	0.12	0.26	
	Basic and diluted EPS after Extraordinary Items					

Part II

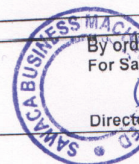
A PARTICULARS OF SHAREHOLDING

		Quarter ended 6/30/2015			
1	Public Shareholding	7,009,803	7,009,803	7,009,803	7,009,803
	- Number of Equity Shares	67.40%	67.40%	67.40%	67.40%
	- Percentage of Shareholding				
2	Promoters and promoter group Shareholding				
	(a) Pledged/Encumbered				
	- Number of shares	0.00%	0.00%	0.00%	0.00%
	- Percentage of share (as a% of the total shareholding of promoter and promoter group)	0.00%	0.00%	0.00%	0.00%
	- Percentage of share (as a% of the total shareholding capital of the company)				
	(b) Non-encumbered	3,391,097	3,391,097	3,391,097	3,391,097
	- Number of shares	100.00%	100.00%	100.00%	100.00%
	- Percentage of share (as a% of the total shareholding of promoter and promoter group)	32.60%	32.60%	32.60%	32.60%
	- Percentage of share (as a% of the total shareholding capital of the company)				

B INVESTOR COMPLAINTS

Pending at the beginning of the quarter	-
Received during the quarter	-
Disposed of during the quarter	-
Remaining unresolved at the end of the quarter	-

Place : Ahmedabad
Date : 08.08.2015



By order of the Board
For Sawaca Business Machines Limited.

Director

Sawaca Business Machines Limited

Registered Office: 45, Chinubhai tower, Opp. Handloom House, Ashram Road, Ahmedabad - 380009
CIN : L65910GJ1994PLC023926

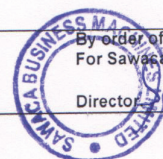
STATEMENT OF ASSETS AND LIABILITIES

Sr No	Particulars	STANDALONE	
		Quarter ended June 30,2015	Year ended March 31,2015
		2015 (Unaudited)	2015 (Audited)
A EQUITY AND LIABILITIES			
1 Shareholders' Funds:			
	(a) Share Capital	1040	1040
	(b) Reserves and Surplus	86.86	90.02
	Sub-total- Shareholders' funds	1,127	1,130
2 Minority Interest			
3 Non-current liabilities			
	(a) Long-term borrowing	0	0
	(b) Deferred tax liabilities (net)	0	0
	(c) Other long-term liabilities	0	0
	(d) Long-term provisions	0	0
	Sub-total- Non-current liabilities	0	0
4 Current liabilities			
	(a) Short-term borrowing	0	0
	(b) Trade payables	348.77	362.35
	(c) Other current liabilities	0.39	7.81
	(d) Short-term provisions	24.71	24.71
	Sub-total-Current liabilities	374	395
	TOTAL - EQUITY AND LIABILITIES	1,501	1,525
B ASSETS			
1 Non-current assets			
	(a) Fixed assets	0.3	0.3
	(b) Goodwill on consolidation	0	0
	(c) Non-current investments	14.77	124.77
	(d) Deferred tax assets	0	0
	(e) Long-term loans and advances	977.43	930.28
	(f) Other non-current assets	0.47	0.47
	Sub-total- Non-current assets	993	1,056
2 Current assets			
	(a) Current investments	0	0
	(b) Inventories	0	0
	(c) Trade receivables	409.34	424.8
	(d) Cash and cash equivalents	61.1	14.71
	(e) Short-term loans and advances	37.82	29.64
	(f) Other current assets	0	0
	Sub-total- Current assets	508	469
	TOTAL - ASSETS	1,501	1,525

Notes:

- 1 Figures have been regrouped wherever necessary.
- 2 The above financial Results have been approved and taken on record by the Board of Directors of the company at its meeting held on AUGUST 08, 2015 at Ahmedabad.

Place : Ahmedabad
Date : 08.08.2015



By order of the Board
For Sawaca Business Machines Limited.
Director *Schelus Schut*

Marmik G Shah & Associates

Chartered Accountants

LIMITED REVIEW REPORT

THE BOARD OF DIRECTORS,
Sawaca business Machines Limited
45, Chinubhai tower, opp. Handloom
House, Ashram Road, Ahmedabad
-380009

We have reviewed the accompanying Statement of Unaudited Financial Results of SAWACA BUSINESS MACHINES LIMITED ("the Company") for the quarter ended JUNE 30, 2015 (*the Statement"), being submitted by the Company pursuant to the requirement of clause 41 of the Listing Agreements with the Stock Exchanges, except for the disclosures in Part II Select Information referred to in paragraph 4 below. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.

A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We have only traced the disclosures regarding 'public shareholding' and promoter and promoter group shareholding in the statement from the disclosure made by the management and are therefore not expressing a review opinion thereon.

We further draw attention to the fact that we have not made available with the financial statement of the partnership firm, in which your company has made investment of Rs. 14.77 lacs. In absence of such information, we are not in position to comment, whether any diminution in the value of the investment has to be made or not.

Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying Statement, prepared in accordance with the Accounting Standards as specified under the Companies Act, 1956 (which are deemed to be applicable as per Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014) and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with the Stock Exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Further, we also report that we have traced the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public share holding and the number of shares as well as the percentage of shares pledged/encumbered and non-encumbered in respect of the aggregate amount of promoters and promoter group share holding in terms of Clause 35 of the Listing Agreements with the Stock Exchanges and the particulars relating to investor complaints disclosed in Part II "Select Information ") for the quarter ended JUNE 30, 2015 of the Statement, from the details furnished by the Management.

Place : Ahmedabad
Date : 08/08/2015



For Marmik G. Shah & Associates
Chartered accountants
FRN: 135024W

R. K. Shah

CA Ruchit K. Shah
Membership No. 158504