

Date: 21st January, 2016

To
Dept. of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

**SUB: NOTICE OF BOARD MEETING PURSUANT TO REGULATION 29 (2) OF THE SEBI
(LODR) REGULATIONS, 2015**

**REF: UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER,
2015.**

Dear Sir / Madam,

A Meeting of the Board of Directors of the Company is scheduled to be held on Saturday, 6th February, 2016 at 11.00 a.m. at the registered office of the Company to consider amongst other items of business; the Un-audited Financial Results for the quarter and nine months ended 31st December, 2015.

Disclosure of Trading Window:

With regard to the announcement of audited financial results as aforesaid, the “Trading Window” of the Company will remain closed from 22-01-2016 to 09-02-2016 (both days inclusive) in accordance with the SEBI (Prohibition of Insider Trading) Regulations, 2015. It is clarified that “Trading Window of the Company will remain closed only for the Directors/Officers/designated employees of the Company along with their respective immediate relatives persons having contractual and fiduciary relationship including but not limited to auditors, law firms, analysts, consultant, shall not involve in any transaction for dealing/trading in the securities of the company during the period when trading window is closed as per SEBI (Prohibition of Insider Trading) Regulations, 2015. This is however not applicable for the general investors and the trading will be open for them.

This notice is given to the Exchange pursuant to Regulation 29 (1) of SEBI (LODR) Regulations, 2015.

Kindly acknowledge the receipt.

Yours Faithfully,

For SOVEREIGN DIAMONDS LIMITED


AJAY GEHANI
MANAGING DIRECTOR