
SATURN TRADING PVT. LTD.

CIN No. : U51100MH1994PTC077602

By Hand Delivery
Date :31/07/2016

The Manager
Listing Department
Bombay Stock Exchange Ltd.
Dalal Street,
Mumbai - 400 001

Dear Sirs,

Please find enclosed in prescribed format disclosing information under Regulation 29(2) of SEBI (Substantial Acquisition of shares and Takeovers) Regulations, 2011 in connection with sale of 7,50,000 equity Shares of Lok Housing And Constructions Ltd.

Thanking you,

Yours faithfully,
For Saturn Trading Pvt. Ltd.



(Dushan L. Gandhi)
Director
DIN No. 00278068

Encl. : As above.

CC : Lok Housing And Constructions Ltd.
4 Lok Bhavan, Lok Bharti Complex,
Marel Marishi Road, Andheri (East),
Mumbai - 400 059.

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	Lok Housing And Constructions Ltd.		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	1) LGNC Ltd. 2) Saturn Trading Pvt. Ltd. 3) Kent Trading Agencies Pvt. Ltd. 4) Srishti Securities Pvt. Ltd. 5) Oryx Finance & Investments Pvt. Ltd. 6) Shagun Securities Pvt. Ltd. 7) Ozone Finance And Investments Pvt. Ltd. 8) Azofen Pvt. Ltd. 9) Lalit C. Gandhi 10) Naina M. Shah 11) Darshan Lalit Gandhi 12) Rajni Lalitkumar Gandhi 13) Vicky Electronics Pvt. Ltd.		
3. Whether the acquirer belongs to Promoter/Promoter group	Yes.		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange Ltd.		
5. Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC(*)
<u>Before the acquisition/disposal under consideration, holding of:</u>			
a) Shares carrying voting rights	16,08,080	3.44%	3.44%
b) Shares in the nature of encumbrance (Pledged/Lien/Non-disposal undertaking / others)	NIL	NIL	NIL
c) Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NIL	NIL	Nil
Total (a+b+c+d)	16,08,080	3.44%	3.44%
<u>Details of acquisition/sale</u>			
a) Shares carrying voting rights acquired/sold	7,50,000	1.60%	1.60%
b) VRs acquired /sold otherwise than by shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument	Nil	Nil	Nil

that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
d) Shares encumbered/invoked/released by the acquirer	NIL	NIL	NIL
Total (a+b+c+d)	7,50,000	1.60%	1.60%
<u>After the acquisition/sale, holding of:</u>			
a) Shares carrying voting rights	8,58,080	1.84%	1.84%
b) Shares encumbered with the acquire	NIL	NIL	NIL
c) VRs otherwise than by shares	1	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	Nil	Nil	Nil
Total (a+b+c+d)	8,58,080	1.84%	1.84%
6. Mode of acquisition / sale (e.g. <input checked="" type="checkbox"/> open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market		
7. Date of acquisition / sale of shares / VR-or date of receipt of intimation of allotment of shares, whichever is applicable	11-03-2016 to 29-07-2016		
8. Equity share capital / total voting capital of the TC before the said acquisition / sale	46,74,92,910/-		
9. Equity share capital/ total voting capital of the TC after the said acquisition / sale	46,74,92,910/-		
10. Total diluted share/voting capital of the TC after the said acquisition/sale.	46,74,92,910/-		

(* Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For Saffron Trading Pvt. Ltd.


 Bhargava L. Gandhi
 DIN No. 00278068
 Director

Place: Mumbai,
 Date: 31.07-2016

Note: Total promoters holding before above sale (transaction) is 34.80% and after 31.70%