

Date: 28th March, 2022

To,
BSE Limited
P. J. Towers, Dalal Street, Fort,
Mumbai – 400 001

To,
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai-400 051

Ref.: BSE Scrip Code No. "533138"

Ref: "ASTECC"

Dear Sir/ Madam,

Sub.: Disclosure in terms of Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Please find enclosed herewith, disclosure pursuant to Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Please take the same on your records.

Thanking you,

Yours faithfully,

Ashok V. Hiremath
Promoter of Astec LifeSciences Limited

Encl.: As above

CC: Astec LifeSciences Limited
Godrej One, 3rdFloor,
Pirojshanagar, Eastern Express Highway,
Vikhroli (East), Mumbai – 400079

**Format for Disclosures under Regulation 29(2) of
SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	Astec LifeSciences Limited (CIN:L99999MH1994PLC076236) Godrej One, 3 rd Floor, Pirojshanagar, Eastern Express Highway, Vikhroli (East), Mumbai – 400079		
Name(s) of the transferor and Persons Acting in Concert (PAC) with the transferor	Ashok V. Hiremath		
Whether the transferor belongs to Promoter/Promoter Group	Mr. Ashok V. Hiremath is a Promoter of Astec LifeSciences Limited.		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	i. BSE Limited ii. National Stock Exchange of India Limited		
Details of the acquisition/ disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the transfer under consideration, holding of :			
a) Shares carrying voting rights	3,67,514	1.88	1.88
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the transferor to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
e) Total (a+b+c+d)	3,67,514	1.88	1.88
Details of acquisition/ sale			
a) Shares carrying voting rights acquired/ sold	21,561	0.11	0.11
b) VRs acquired / sold otherwise than	Nil	Nil	Nil

by shares			
c) Warrants/convertible securities/any other instrument that entitles the transferor to receive shares carrying voting rights in the TC (specify holding in each category) acquired/ sold	Nil	Nil	Nil
d) Shares encumbered / invoked/ released by the transferor	Nil	Nil	Nil
e) Total (a+b+c+/-d)	21,561	0.11	0.11
After the acquisition/ sale , holding of:			
a) Shares carrying voting rights	3,89,075	1.99	1.99
b) Shares encumbered with the transferor	Nil	Nil	Nil
c) VRs otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the transferor to receive shares carrying voting rights in the TC (specify holding in each category) after transfer	Nil	Nil	Nil
e) Total (a+b+c+d)	3,89,075	1.99	1.99
Mode of acquisition/ sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open market Purchase		
Date of acquisition/ sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	24 th & 25 th March, 2022		
Equity share capital / total voting capital of the TC before the said acquisition/ sale	Rs. 19,59,75,550/- (1,95,97,555 equity shares of Rs. 10/- each)		
Equity share capital/ total voting capital of the TC after the said acquisition/ sale	Rs. 19,59,75,550/- (1,95,97,555 equity shares of Rs. 10/- each)		
Total diluted share/voting capital of the TC after the said transfer	Rs. 19,59,75,160/- (1,95,97,516 equity shares of Rs. 10/- each)		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (erstwhile Clause 35 of the listing Agreement).

Although the Listed Paid-up Equity Share Capital of the Company as on 31st December, 2021 was 1,95,91,055 (One Crore Ninety Five Lakh Ninety One Thousand and Fifty Five) Equity Shares of Face Value of Rs.10/- (Rupees Ten Only) each, the actual Paid-up Equity Share Capital of the Company stood at 1,95,97,555 (One Crore Ninety Five Lakh Ninety Seven Thousand Five Hundred Fifty Five) Equity Shares of Face Value of Rs.10/- (Rupees Ten Only) each. The difference was due to the following allotments during the Quarter ending 31st March, 2022:

- a) 2,000 Equity Shares allotted on 24th January, 2022 under Employees Stock Option Plan (ESOP), 2012;
- b) 4,000 (Four Thousand) Equity Shares allotted on 23rd March, 2022 under Employees Stock Option Scheme (ESOS) 2015, 2015;
- c) 500 (Five Hundred) Equity Shares allotted on 23rd March, 2022 under Employees Stock Option Plan (ESOP), 2012.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the acquirer/ seller /~~Authorised Signatory~~

**Ashok V. Hiremath
(Promoter & Managing Director of Astec LifeSciences Limited)**

Place: Mumbai

Date: 28th March, 2022