

Date: -18th April, 2017

To,
Asst. General Manager-Dept of Corp. Service,
Bombay Stock Exchange Ltd.
14th Floor, P.J. Tower,
Dalal Street, Fort,
Mumbai: 400001

Email: corp.relations@bseindia.com

Sub:-Disclosure under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011

Ref: Nalin Lease Finance Limited, Scrip Code: - 531212

Pursuant to Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011, Please find enclosed the disclosure in the prescribed format, in respect of shares purchased by me and holding along with the persons acting in concert with me.

Please take the same on your records.

Thanking You,

X P. D. Gandhi.

Pallaviben Dilipkumar Gandhi

Encl.:As above

CC: Nalin Lease Finance Limited

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	NALIN LEASE FINANCE LTD.		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	PALLAVIBEN DILIPKUMAR GANDHI		
Whether the acquirer belongs to Promoter/Promoter group	YES		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange Ltd.		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights	1,80,000	5.5181%	
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	
c) Voting rights (VR) otherwise than by shares	-	-	
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	
e) Total (a+b+c+d)	1,80,000	5.5181%	
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	45,177/-	1.384%	
b) VRs acquired /sold otherwise than by shares	-	-	
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	
d) Shares encumbered / invoked/released by the acquirer	-	-	
e) Total (a+b+c+/-d)	45,177/-	1.384%	

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After the acquisition/sale, holding of:			
a) Shares carrying voting rights	2,25,177	6.903%	
b) Shares encumbered with the acquirer	-	-	
c) VRs otherwise than by shares	-	-	
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	
e) Total (a+b+c+d)	2,25,177	6.903%	
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	OPEN MARKET		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	17/04/2017		
Equity share capital / total voting capital of the TC before the said acquisition / sale	32,62,000/-		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	32,62,000/-		
Total diluted share/voting capital of the TC after the said acquisition	32,62,000/-		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

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Signature of the acquirer / seller / Authorized Signatory

Place: Himatnagar

Date: 18/04/2017
