Date: -18th April, 2017

To,
Asst. General Manager-Dept of Corp. Service,
Bombay Stock Exchange Ltd.
14<sup>th</sup> Floor, P.J. Tower,
Dalal Street, Fort,
Mumbai: 400001

Email: corp.relations@bseindia.com

Sub:-Disclosure under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011

Ref: Nalin Lease Finance Limited, Scrip Code: - 531212

Pursuant to Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011, Please find enclosed the disclosure in the prescribed format, in respect of shares purchased by me and holding along with the persons acting in concert with me.

Please take the same on your records.

Thanking You,

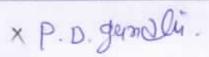
X P.D. gendli.
Pallaviben Dilipkumar Gandhi

Encl.: As above

CC: Nalin Lease Finance Limited

## Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer  Whether the acquirer belongs to Promoter/Promoter group		PALLAVIBEN DILIPKUMAR GANDHI  YES  Bombay Stock Exchange Ltd.							
					Details	of the acquisition / disposal as follows	Number	% w.r.t.total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
					a) b)	non-disposal undertaking/ others)  Voting rights (VR) otherwise than by shares  Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	1,80,000	5.5181%	
						Shares carrying voting rights acquired/sold VRs acquired /sold otherwise than by shares Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold Shares encumbered / invoked/released by the acquirer Total (a+b+c+/-d)	45,177/- - 45,177/-	1.384%	



74.1	ter the acquisition/sale, holding of:		
Î	VRs otherwise than by shares Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	2,25,177	6.903%
e)	Total (a+b+c+d)	2,25,177	6.903%
public	of acquisition / sale (e.g. open market / off-market / issue / rights issue / preferential allotment / inter-se er etc).	OPEN MAI	RKET
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable		17/04/2017	
Equity share capital / total voting capital of the TC before the said acquisition / sale		32,62,000/-	
Equity share capital/ total voting capital of the TC after the said acquisition / sale		32,62,000/-	
Total diluted share/voting capital of the TC after the said acquisition		32,62,000/-	

- (\*) Total share capital/voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.
- (\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

X P.D. gemalli.

Signature of the acquirer / seller / Authorized Signatory

Place: Himatnagar

Date: 18/04/2017

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