

Jenson & Nicholson (India) Ltd.

107, Udyog Vihar, Phase-IV,
Gurgaon -122016 (Haryana)
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Fax : +91-124-4567750
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CIN No : L51597WB1922PLC004603

DATE: 05/02/2016

National Stock Exchange of India Ltd.
Listing Deptt., Exchange Plaza, C-1, Block G,
Bandra-Kurla Complex,
Bandra (E),
Mumbai – 400 051.

Dept. of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001

Sub: Outcome of the Board Meeting- Unaudited Financial Results for the Third Quarter and Nine Months ended 31st of December, 2015, together with the Limited Audit Review report.

Scrip Code: NSE (JENSONICOL)/ BSE (523592)/ CSE (20241)

Dear Sir/ Madam,

In Compliance with Regulation 30(2) and Regulation 33(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular no. CIR/CFD/CMD/4/2015 dated September 9, 2015, please find enclosed Unaudited Financial Results for the Third Quarter and Nine Months ended December 31, 2015 accompanied by Limited Audit Review Report.

This Financial Results have been approved and taken on record by the Board of Directors at its meeting held today, which commenced at 10:30 A.M. and concluded at 2:00 P.M..

Thanking you,
Yours faithfully,

For Jenson & Nicholson (India) Ltd.



(Yogesh Kumar Gautam)
(Company Secretary & Compliance Officer)

Cc: The Secretary
Calcutta Stock Exchange Association Ltd.
7, Lyons Range
Calcutta-700 001

Encl.: As Sated.



Regd. Office : 7B, Middleton Street, Kolkata-700071

Whenever you see colour, think of us



JENSON & NICHOLSON (INDIA) LIMITED

Regd. Office: 7B, Middleton Street, Kolkata-700 071., Corp. Office: 107, Udyog Vihar, Phase IV, Gurgaon - 122016

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CIN NO. L51597WB1922PLC004603 | Website: www.jnpaints.com

STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2015

(₹ in Lacs Except Per Share Data)

S. NO.	PARTICULARS	QUARTER ENDED			NINE MONTH ENDED		YEAR ENDED
		31.12.2015 Unaudited	30.09.2015 Unaudited	31.12.2014 Unaudited	31.12.2015 Unaudited	31.12.2014 Unaudited	31.03.2015 Audited
	PART I						
1	Income from Operations						
	Gross Sales/Income from Operations	1,001.37	1,197.59	1,613.32	3,506.32	4,374.30	5,833.81
	Less: Excise Duty	85.99	115.98	161.66	347.73	456.25	604.89
	Net Sales/Income from Operations	915.38	1,081.61	1,451.66	3,158.59	3,918.05	5,228.92
	Other Operating Income	3.92	8.01	7.60	21.67	27.44	39.61
	Total Income from operations (Net)	919.30	1,089.62	1,459.26	3,180.26	3,945.49	5,268.53
2	Expenses						
	a) Cost of Materials Consumed	374.32	511.28	741.13	1,523.56	2,134.73	2,792.30
	b) Purchases of Stock-in-trade	117.37	100.15	182.55	344.85	528.80	684.99
	c) Changes in Inventories of Finished Goods, work-in-progress and stock-in-trade	117.93	100.95	7.58	246.17	(81.85)	(41.59)
	d) Employee Benefits Expense	203.94	208.12	190.30	620.25	569.46	817.23
	e) Depreciation and Amortisation Expense	27.58	29.21	22.94	105.27	67.43	131.05
	f) Other Expense	328.02	332.46	380.86	1,006.14	1,041.67	1,513.15
	Total Expenses	1,169.16	1,282.17	1,525.36	3,846.24	4,260.24	5,897.13
3	Profit/(Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	(249.86)	(192.55)	(66.10)	(665.98)	(314.75)	(628.60)
4	Other Income	-	-	-	-	812.10	1,708.10
5	Profit/(Loss) from Ordinary activities before Finance Costs and Exceptional Items (3+4)	(249.86)	(192.55)	(66.10)	(665.98)	497.35	1,079.50
6	Finance Costs	-	-	0.22	-	1.05	-
7	Profit/(Loss) from Ordinary Activities after Finance Costs but before Exceptional Items (5-6)	(249.86)	(192.55)	(66.32)	(665.98)	496.30	1,079.50
8	Exceptional Items	-	-	-	-	-	-
9	Profit/(Loss) from Ordinary Activities before Tax (7 ± 8)	(249.86)	(192.55)	(66.32)	(665.98)	496.30	1,079.50
10	Tax Expense	-	-	-	-	-	-
11	Net Profit/(Loss) from Ordinary Activities after Tax (9-10)	(249.86)	(192.55)	(66.32)	(665.98)	496.30	1,079.50
12	Extraordinary Items	-	-	-	-	-	-
13	Net Profit/(Loss) for the Period (11-12)	(249.86)	(192.55)	(66.32)	(665.98)	496.30	1,079.50
14	Paid-up Equity share Capital (Face Value of Rs. 2 each)	748.51	748.51	748.51	748.51	748.51	748.51
15	Reserves excluding Revaluation Reserve	-	-	-	-	-	-
16	Earnings Per Share (EPS)						
	- Basic EPS before Extraordinary items for the period/year	(0.83)	(0.68)	(0.34)	(2.27)	0.84	2.24
	- Diluted EPS before Extraordinary items for the period/year	-	-	-	-	-	-
	- Basic EPS after Extraordinary items for the period/year	(0.83)	(0.68)	(0.34)	(2.27)	0.84	2.24
	- Diluted EPS after Extraordinary items for the period/year	-	-	-	-	-	-

NOTES:

- The Company has only one business segment, i.e. Paints
- 10,00,000 14.5% Cumulative Redeemable Preference Shares of ₹ 100/- each were due for redemption which have not yet been redeemed.
- 7,00,000 14% Cumulative Redeemable Preference Shares of ₹ 100/- each were due for redemption which have not yet been redeemed.
- Figures for the previous periods have been rearranged and regrouped wherever necessary.
- The company have filed a reference application on 21st February, 2014 before the Board for Industrial and Financial Reconstruction (BIFR) under the sick industrial companies (Special Provisions) Act, 1985. The reference has been registered as case no. 34/2015 vide letter dated 20/03/2015
- Contingent liability for additional/penal interest for ₹ 739.67 lacs not provided against legal cases filed by banks and FI's. All loans/Borrowings from Banks/Financial Institutions have been assigned to M/s Vivid Colors Pvt Ltd
- Contingent liability for interest for ₹ 167702.14 lacs not provided on loans from banks and financial institutions whether secured or unsecured for the period from 01.04.2006 to 31st December, 2015. For the Period from 1st April,2015 to 31st December,2015 the Interest amounts ₹ 25915.49 All loans/borrowings from Banks/ Financial Institutions have been assigned to M/s Vivid Colors Pvt Ltd.
- Company continues to suffer due to shortages of working capital. Company's proposal for financial restructuring is pending with Banks and FI's.
- Company has formed a wholly owned subsidiary in the name of M/s Jenson & Nicholson Paints Pvt. Ltd. on November 2, 2015.
- The above results were reviewed and recommended by the audit committee and approved by the board of directors at the meeting held on 5th February, 2016. The statutory auditors of the company have carried out a limited review of aforesaid results.



By order of the Board
Jenson & Nicholson (India) Limited

B.C. Srivastava
Managing Director
DIN: 00929674



Place: Patna
Dated: 5th February, 2016



Review Report

To the Board of Directors of
Jenson & Nicholson (India) Limited

We have reviewed the accompanying statement of unaudited financial results ('the Statement') of Jenson & Nicholson (India) Limited ('the Company') for the period ended 31st December, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



Office

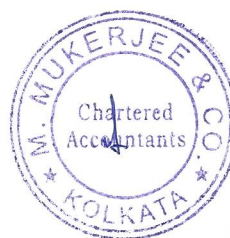
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Further we report that:

- i) The banks, financial institutions and other lenders have filed legal cases against the company for recovery of outstanding loans and interest thereon. However, all the loans/borrowings have been settled by a investor M/s Vivid Colors Pvt Ltd (Vivid). No provision has been made in these accounts for additional interest, penal interest, liquidated damages etc. amounting to ₹739.67 Lacs as claimed by the above lenders at various legal forums and the same has been considered as contingent liability. The company however has provided interest on the above loans on a basis as considered appropriate by the management but up to 31st March 2006. The Company has stopped providing interest on all loans from banks and financial institutions whether secured or unsecured w.e.f. 01.04.2006 on the ground that these loans would have been declared NPA by them. Interest amounting to ₹167702.14 Lacs for the period from 01.04.2006 to 31.12.2015 has not been provided but the same has also been considered as contingent liability. For the period ended 31.12.2015 the interest amounts to ₹25915.49 Lacs. All loans/borrowings from Banks/Financial Institutions have been assigned to Vivid.
- ii) The accompanying statement of unaudited financial results has been prepared on a going concern basis.
- iii) We further report that, had the observations made by us in paragraphs (i) above been considered, the loss for the nine months would have been ₹ 27321.14 Lacs (as against the reported figure of ₹665.98 Lacs). Based on our review conducted as above and subject to our remarks in Paragraph (i) above, nothing has come to our notice that causes us to believe that the accompanying statement of unaudited financial results for the nine months ended 31.12.2015 prepared in accordance with accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Regulations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Patna
05th February, 2016



M. Mukerjee & Co
Chartered Accountants
FRN -303013E

Spandan Sengupta
Spandan Sengupta
Partner
Membership No. 135833