

December 30, 2016

The Secretary
The BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400 001

National Stock Exchange India Limited
Exchange Plaza,
Bandra Kurla Complex (BKC),
Bandra (East),
Mumbai-400 051

Dear Sir,

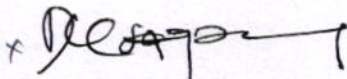
Sub: Disclosure under Regulation 31(1) & (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Pursuant to the Regulation 31(1) & (2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended, please find enclosed the Disclosure, in Annexure – 1, in connection with Invocation of Shares, by IFCI Limited and IFCI Venture Capital Funds Limited, Financial Institution, pledged by the undersigned, as a Collateral for Loans taken by the Company.

I request your goodselves to the above on record.

Thanking you

Yours faithfully



(Rajesh Agarwal)
Promoter Director

Encl: As above


Copy to:

The Company Secretary
M/s. BS Limited,
#504, Trendset Towers,
Road No. 2, Banjara Hills,
Hyderabad – 500034, Telangana

Disclosure by the Promoter(s) to the Stock Exchanges and to the Target Company for Encumbrance of Shares / Invocation of Encumbrance / Release of Encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

| | |
|--|---|
| Name of the Target Company | BS Limited |
| Names of the Stock Exchanges where the Shares of the Target Company are listed | BSE Limited National Stock Exchange of India Limited |
| Date of Reporting | December 30, 2016 |
| Name of the Promoter or PAC on whose Shares Encumbrance has been created / invoked / released | Rajesh S Agarwal |

| Details of Creation of Encumbrance | | | | | | | | | | | | | |
|---|--|--------------------------|---|--------------------------|---|---|---|---|-------------|--------------------------|--|---|--------------------------|
| Name of the Promoter(s) or PACs with him | Promoter Holding in the Target Company (1) | | Promoter Holding already Encumbered (2) | | Details of Events pertaining to Encumbrance (3) | | | | | | | Post Event holding of Encumbered Shares {Creation [(2)+(3)] / Release [(2)-(3)] / Invocation [(1)-(3)]} | |
| | Number | % of Total Share Capital | Number | % of Total Share Capital | Type of Event (Creation/ Release/ Invocation) | Date of Creation/ Release/ Invocation of Encumbrance) | Type of Encumbrance (Pledge / Lien / Non disposal undertaking / Others) | Reasons for Encumbrance | Number | % of Total Share Capital | Name of the Entity in whose favour Shares Encumbered | Number | % of Total Share Capital |
| Rajesh S Agrawal | 25,11,48,529 | 56.86% | 16,89,85,452 | 38.26% | Invocation | Dec 30, 2016 | Pledge | Collateral for Loans taken by the Company | (52,79,790) | (1.20%) | IFCI Limited & IFCI Venture Capital Funds Ltd | 16,37,05,662 | 37.06% |
| Reema Agarwal | 2,07,56,000 | 4.70% | Nil | Nil | -NA- | -NA- | -NA- | -NA- | Nil | -NA- | -NA- | Nil | Nil |
| Dhruv Bansal | 56,000 | 0.01% | Nil | Nil | -NA- | -NA- | -NA- | -NA- | Nil | -NA- | -NA- | Nil | Nil |

Signature of the Authorized Signatory: 

Place: Hyderabad

Date : December 30, 2016

Copy to: The Company Secretary, M/s. BS Limited, #504, Trendset Towers, Road No. 2, Banjara Hills, Hyderabad – 500034, Telangana