



BGR ENERGY SYSTEMS LIMITED

443 ANNA SALAI, TEYNAMPET, CHENNAI 600018 INDIA

TEL: 91 44 24301000 FAX: 91 44 24360576

E-mail: compliance@bgrenergy.com Web site: www.bgrcorp.com

BeSec/031/16
February 11, 2016

BSE Limited
Department of Corporate Services
P.J. Towers, Dalal Street
Mumbai - 400 001

FAX No. 022 - 2272 3354

Dear Sirs,

Sub: Unaudited Financial Results for the Quarter ended December 31, 2015.

Ref : Scrip code : 532930

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to forward the following:

- a) Unaudited Financial Results for the Quarter and nine months ended December 31, 2015 and
- b) Limited Review Report issued by the Statutory Auditors.

We request you to kindly take the same on record.

Thanking you,

Yours truly,
for BGR Energy Systems Limited


R. Ramesh Kumar
President - Corporate & Secretary

Encl: a.a.

REGISTERED OFFICE:

A-5 PANNAMGADU INDUSTRIAL ESTATE, RAMAPURAM POST, SULURPET TALUK, NELLORE DISTRICT, ANDHRA PRADESH 524401 INDIA. TEL: 91 44 27948249

Corporate Identity Number: L40106AP1985PLC005318



BGR ENERGY SYSTEMS LIMITED

Reg.off: A-5 Pannamgadu Industrial Estate, Ramapuram Post, Nellore District, Andhra Pradesh 524401
 Corp.Off: 443, Anna Salai, Teynampet, Chennai 600018 Ph: +91 44 24301000, Fax: +91 44 24360576

Corporate Identity Number: L40106AP1985PLC005318 Email: compliance@bgrenergy.com website: www.bgrcorp.com

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2015.

(₹. in lakhs)

| Sl. No. | Particulars | Quarter Ended | Quarter Ended | Quarter Ended | 9 Months Ended | 9 Months Ended | Year Ended |
|---------------|---|---------------|---------------|---------------|----------------|----------------|---------------|
| | | 31.12.2015 | 30.09.2015 | 31.12.2014 | 31.12.2015 | 31.12.2014 | 31.03.2015 |
| | | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) |
| PART I | | | | | | | |
| 1 | Income from operations | | | | | | |
| | (a) Net Sales / Income from operations (net of excise duty) | 61624 | 82798 | 98808 | 233614 | 230956 | 335392 |
| | (b) Other Operating Income | 7 | 429 | 49 | 619 | 781 | 1108 |
| | Total income from operations (net) | 61631 | 83227 | 98857 | 234233 | 231737 | 336500 |
| 2 | Expenses | | | | | | |
| | a) Cost of Materials Consumed | 50247 | 69762 | 85016 | 194794 | 192102 | 282546 |
| | b) Purchase of stock-in-trade | - | - | - | - | - | - |
| | c) Changes in inventories of finished goods, work in progress and stock in trade | (42) | 50 | 441 | 393 | 475 | (443) |
| | d) Employee benefits expenses | 4493 | 4313 | 4247 | 13822 | 12190 | 16180 |
| | e) Depreciation and amortisation Expense | 601 | 572 | 638 | 1673 | 2031 | 2508 |
| | f) Other Expenses | 1571 | 1432 | 1428 | 4344 | 4982 | 7327 |
| | Total expenses | 56870 | 76129 | 91770 | 215026 | 211780 | 308118 |
| 3 | Profit/(Loss) from operations before other income, finance costs & exceptional items (1-2) | 4761 | 7098 | 7087 | 19207 | 19957 | 28382 |
| 4 | Other Income | 2 | - | - | 2 | 150 | 150 |
| 5 | Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4) | 4763 | 7098 | 7087 | 19209 | 20107 | 28532 |
| 6 | Finance costs (Net) | 6059 | 5818 | 4889 | 17475 | 15149 | 20662 |
| 7 | Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6) | (1296) | 1280 | 2198 | 1734 | 4958 | 7870 |
| 8 | Exceptional items (Net) | - | - | - | - | - | - |
| 9 | Profit/ (Loss) from ordinary activities before tax (7-8) | (1296) | 1280 | 2198 | 1734 | 4958 | 7870 |
| 10 | a) Tax expense | (449) | 443 | 747 | 600 | 1637 | 2667 |
| | b) Tax - earlier years | - | - | - | - | - | 988 |
| 11 | Net Profit/ (Loss) from ordinary activities after tax (9-10) | (847) | 837 | 1451 | 1134 | 3321 | 4215 |
| 12 | Extraordinary Items (Net of tax expense) | - | - | - | - | - | - |
| 13 | Net Profit/(Loss) for the period (11-12) | (847) | 837 | 1451 | 1134 | 3321 | 4215 |
| 14 | Share of Profit / (Loss) of associates | - | - | - | - | - | - |
| 15 | Minority interest | - | - | - | - | - | - |
| 16 | Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13-14-15) | (847) | 837 | 1451 | 1134 | 3321 | 4215 |
| 17 | Paid-up equity share capital (Face value of the share Rs.10 each) | 7216 | 7216 | 7216 | 7216 | 7216 | 7216 |
| 18 | Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year | - | - | - | - | - | 127213 |
| 19.i | Earnings per Share (EPS) before extraordinary items (in Rs.) (not annualised) | | | | | | |
| | a) Basic | (1.17) | 1.16 | 2.01 | 1.57 | 4.60 | 5.84 |
| | b) Diluted | (1.17) | 1.16 | 2.01 | 1.57 | 4.60 | 5.84 |
| 19.ii | Earnings per Share (EPS) after extraordinary items (in Rs.) (not annualised) | | | | | | |
| | a) Basic | (1.17) | 1.16 | 2.01 | 1.57 | 4.60 | 5.84 |
| | b) Diluted | (1.17) | 1.16 | 2.01 | 1.57 | 4.60 | 5.84 |

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

| | | | | | | | |
|---|--|---------------|---------------|---------------|---------------|---------------|---------------|
| 1 | Segment Revenue | | | | | | |
| | a) Capital Goods | 3899 | 3644 | 8041 | 11667 | 17251 | 24626 |
| | b) Construction and EPC Contracts | 57732 | 79583 | 90816 | 222566 | 214486 | 311874 |
| | c) Unallocated | - | - | - | - | - | - |
| | Total | 61631 | 83227 | 98857 | 234233 | 231737 | 336500 |
| | Less: Inter Segment Revenue | - | - | - | - | - | - |
| | Net Sales/Income from Operations | 61631 | 83227 | 98857 | 234233 | 231737 | 336500 |
| 2 | Segment Results (Profit)(+)/Loss(-) before tax and interest | | | | | | |
| | a) Capital Goods | 273 | 216 | 1158 | 297 | 1389 | 2238 |
| | b) Construction and EPC Contracts | 4488 | 6882 | 5929 | 18910 | 18568 | 26144 |
| | c) Unallocated | 2 | - | - | 2 | 150 | 150 |
| | Total | 4763 | 7098 | 7087 | 19209 | 20107 | 28532 |
| | Less: Interest (Net) | 6059 | 5818 | 4889 | 17475 | 15149 | 20662 |
| | Total Profit / (Loss) before tax | (1296) | 1280 | 2198 | 1734 | 4958 | 7870 |
| 3 | Capital Employed (Segment Assets-Segment Liabilities) | | | | | | |
| | a) Capital Goods | 20618 | 20370 | 19641 | 20618 | 19641 | 20428 |
| | b) Construction and EPC Contracts | 114945 | 116040 | 113916 | 114945 | 113916 | 114001 |
| | c) Unallocated | - | - | - | - | - | - |
| | Total | 135563 | 136410 | 133557 | 135563 | 133557 | 134429 |

Notes:

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on February 10, 2016 and February 11, 2016 respectively.
- The financial results for the quarter and Nine Months ended December 31, 2015 of the company on standalone basis have been subjected to a "Limited Review" by the Statutory Auditors of the Company.
- During the quarter, a claim from a client for Rs.17500 Lakhs was paid, pending contract closure. This amount is grouped under "Loans and Advances", pending outcome of the discussions.
- The figures for the previous period have been regrouped/rearranged wherever necessary to conform to the current period of presentation.

For BGR ENERGY SYSTEMS LIMITED

Place : Chennai
 Date : 11.02.2016

A. SWAMINATHAN
 Joint Managing Director & CEO



MANOHAR CHOWDHRY & ASSOCIATES

CHARTERED ACCOUNTANTS

27, Subramaniam Street,
Abiramapuram, Chennai 600 018.
India.

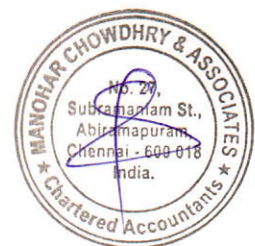
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Independent Auditors' Limited Review Report

To

The Board of Directors of BGR Energy Systems Limited

1. We have reviewed the accompanying statement of unaudited financial results of **BGR Energy Systems Limited** for the quarter and nine months period ended **December 31, 2015**. This statement is the responsibility of the company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the Accounting Standards issued under the Companies (Accounting Standards) Rules, 2006 which continue to apply as per Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



MANOHAR CHOWDHRY & ASSOCIATES

CHARTERED ACCOUNTANTS

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4. We draw attention to note 3 of the Unaudited Standalone Financial Results, which describes that during the quarter, a claim from a client for Rs. 17,500 lakhs was paid, pending contract closure. This amount is grouped under "Loans and Advances", pending outcome of the discussions. Our review report is not modified in respect of this matter.

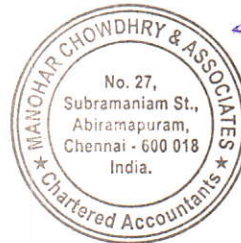
Place: Chennai

Date: February 11, 2016

For Manohar Chowdhry & Associates

Chartered Accountants

Firm Registration No. 001997S



M.S.N.M. Santosh

Partner

Membership No.221916