

**20 MICRONS LIMITED**

Registered Office: 9/10 GIDC Industrial Estate, Waghodia, Dist. Vadodara - 391760, Gujarat, India

**UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 30TH SEPTEMBER, 2015**

(Pursuant to Annexure I (Part I) of Clause 41 of Listing Agreement)

(₹ in lacs)

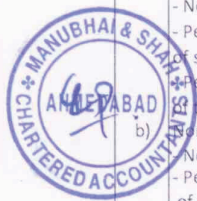
| Sr No     | Particulars  | Standalone                |                           |                           |                           |                           |                         |
|-----------|--|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|-------------------------|
|           |  | Quarter Ended             |                           |                           | Half Year Ended           |                           | Year Ended              |
|           |  | 30-09-2015<br>(Unaudited) | 30-06-2015<br>(Unaudited) | 30-09-2014<br>(Unaudited) | 30-09-2015<br>(Unaudited) | 30-09-2014<br>(Unaudited) | 31-03-2015<br>(Audited) |
| <b>1</b>  | <b>Income From Operations</b>  |                           |                           |                           |                           |                           |                         |
| a         | Sales  | 8752.01                   | 9074.58                   | 8956.40                   | 17826.60                  | 17390.38                  | 32500.17                |
|           | Less : Excise Duty   | 311.81                    | 329.40                    | 317.31                    | 641.21                    | 626.03                    | 1197.13                 |
|           | <b>Net Sales</b>   | <b>8440.20</b>            | <b>8745.18</b>            | <b>8639.09</b>            | <b>17185.38</b>           | <b>16764.35</b>           | <b>31303.04</b>         |
| b         | Other Operating Income   | 13.04                     | 13.85                     | 1.71                      | 26.89                     | 7.87                      | 18.65                   |
|           | <b>Total income from operations (net)</b>  | <b>8453.24</b>            | <b>8759.03</b>            | <b>8640.80</b>            | <b>17212.28</b>           | <b>16772.22</b>           | <b>31321.70</b>         |
| <b>2</b>  | <b>Expenditure</b>   |                           |                           |                           |                           |                           |                         |
| a         | Cost of Material Consumed  | 3896.27                   | 4264.58                   | 4491.21                   | 8160.85                   | 8546.87                   | 16023.00                |
| b         | Changes In Inventories of Finished Goods   | (71.10)                   | 62.58                     | (104.84)                  | (8.53)                    | 66.15                     | (212.26)                |
| c         | Employees Benefits Expenses  | 771.24                    | 775.30                    | 714.97                    | 1546.54                   | 1385.42                   | 2859.96                 |
| d         | Depreciation and Amortisation Expenses   | 237.92                    | 231.26                    | 239.92                    | 469.18                    | 480.21                    | 945.20                  |
| e         | Other Expenses   | 2747.71                   | 2619.47                   | 2764.50                   | 5367.18                   | 5257.02                   | 10319.74                |
|           | <b>Total expenses</b>  | <b>7582.04</b>            | <b>7953.19</b>            | <b>8105.77</b>            | <b>15535.23</b>           | <b>15735.67</b>           | <b>29935.64</b>         |
| <b>3</b>  | <b>Profit From Operations Before Other Income, Interest and Exceptional Item (1-2)</b>                 | <b>871.20</b>             | <b>805.85</b>             | <b>535.04</b>             | <b>1677.05</b>            | <b>1036.56</b>            | <b>1386.06</b>          |
| <b>4</b>  | <b>Other Income</b>  | <b>81.65</b>              | <b>71.69</b>              | <b>177.83</b>             | <b>153.33</b>             | <b>329.73</b>             | <b>644.72</b>           |
| <b>5</b>  | <b>Profit From Ordinary Activities Before Finance and Exceptional Items (3+4)</b>                      | <b>952.85</b>             | <b>877.54</b>             | <b>712.86</b>             | <b>1830.38</b>            | <b>1366.29</b>            | <b>2030.78</b>          |
| <b>6</b>  | <b>Finance Cost</b>  | <b>621.16</b>             | <b>612.83</b>             | <b>619.71</b>             | <b>1233.99</b>            | <b>1215.51</b>            | <b>2492.05</b>          |
| <b>7</b>  | <b>Profit / (Loss) From Ordinary Activities After Finance Costs But Before Exceptional Items (5-6)</b> | <b>331.69</b>             | <b>264.70</b>             | <b>93.15</b>              | <b>596.39</b>             | <b>150.78</b>             | <b>(461.27)</b>         |
| <b>8</b>  | <b>Exceptional Items</b>   | -                         | -                         | -                         | -                         | -                         | -                       |
| <b>9</b>  | <b>Profit / (Loss) From Ordinary Activities Before Tax (7-8)</b>                                       | <b>331.69</b>             | <b>264.70</b>             | <b>93.15</b>              | <b>596.39</b>             | <b>150.78</b>             | <b>(461.27)</b>         |
| <b>10</b> | <b>Tax Expenses</b>  | <b>120.60</b>             | <b>98.96</b>              | <b>16.47</b>              | <b>219.56</b>             | <b>27.83</b>              | <b>(53.86)</b>          |
| <b>11</b> | <b>Net Profit / (Loss) From Ordinary Activities After Tax (9-10)</b>                                   | <b>211.09</b>             | <b>165.74</b>             | <b>76.69</b>              | <b>376.82</b>             | <b>122.95</b>             | <b>(407.41)</b>         |
| <b>12</b> | <b>Extraordinary Items (net of tax expenses)</b>   | -                         | -                         | -                         | -                         | -                         | -                       |
| <b>13</b> | <b>Net Profit / (Loss) For The Period (11-12)</b>  | <b>211.09</b>             | <b>165.74</b>             | <b>76.69</b>              | <b>376.82</b>             | <b>122.95</b>             | <b>(407.41)</b>         |
| <b>14</b> | <b>Paid - Up Equity Share Capital (Face Value of Shares ₹ 5)</b>                                       | <b>1764.33</b>            | <b>1745.21</b>            | <b>1690.80</b>            | <b>1764.33</b>            | <b>1690.80</b>            | <b>1690.80</b>          |
| <b>15</b> | <b>Reserve Excluding Revaluation Reserve</b>   | -                         | -                         | -                         | -                         | -                         | <b>5276.64</b>          |
| 16.i      | Earning Per Share (Before Extraordinary Item)  |                           |                           |                           |                           |                           |                         |
|           | --Basic  | 0.61                      | 0.48                      | 0.23                      | 1.08                      | 0.36                      | (1.20)                  |
|           | --Diluted  | 0.60                      | 0.47                      | 0.23                      | 1.07                      | 0.36                      | (1.20)                  |
| 16.ii     | Earning Per Share (After Extraordinary Item)   |                           |                           |                           |                           |                           |                         |
|           | --Basic  | 0.61                      | 0.48                      | 0.23                      | 1.08                      | 0.36                      | (1.20)                  |
|           | --Diluted  | 0.60                      | 0.47                      | 0.23                      | 1.07                      | 0.36                      | (1.20)                  |

**PART II : SELECT INFORMATION FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2015**

(Pursuant to Annexure I (Part II) of Clause 41 of Listing Agreement)

| Sr No    | Particulars  | Standalone                |                           |                           |                           |                           |                         |
|----------|--|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|-------------------------|
|          |  | Quarter Ended             |                           |                           | Half Year Ended           |                           | Year Ended              |
|          |  | 30-09-2015<br>(Unaudited) | 30-06-2015<br>(Unaudited) | 30-09-2014<br>(Unaudited) | 30-09-2015<br>(Unaudited) | 30-09-2014<br>(Unaudited) | 31-03-2015<br>(Audited) |
| <b>1</b> | <b>PARTICULARS OF SHAREHOLDING</b>   |                           |                           |                           |                           |                           |                         |
| 1        | Public shareholding  |                           |                           |                           |                           |                           |                         |
|          | --Number of shares   | 1,71,83,053               | 1,66,03,693               | 1,61,15,453               | 1,71,83,053               | 1,61,15,453               | 1,55,48,973             |
|          | --Percentage of shareholding   | 48.70%                    | 47.57%                    | 47.66%                    | 48.70%                    | 47.66%                    | 45.98%                  |
| 2        | Promoters and Promoters Group Shareholding   |                           |                           |                           |                           |                           |                         |
| a)       | Pledge/ Encumbered   |                           |                           |                           |                           |                           |                         |
|          | - No. of Shares  | 1,10,00,547               | 1,10,00,547               | 67,00,000                 | 1,10,00,547               | 67,00,000                 | 26,00,000               |
|          | - Percentage of shares (as a % of the total share holding of share holding of Promoters and Promoters Group) | 60.76%                    | 60.11%                    | 37.85%                    | 60.76%                    | 37.85%                    | 14.23%                  |
|          | - Percentage of shares (as a % of the total share Capital of the company)                                    | 31.17%                    | 31.52%                    | 19.81%                    | 31.17%                    | 19.81%                    | 7.69%                   |
| b)       | Non-Encumbered   |                           |                           |                           |                           |                           |                         |
|          | - No. of Shares  | 71,02,902                 | 72,99,902                 | 1,10,00,449               | 71,02,902                 | 1,10,00,449               | 1,56,66,929             |
|          | - Percentage of shares (as a % of the total share holding of share holding of Promoters and Promoters Group) | 39.24%                    | 39.89%                    | 62.15%                    | 39.24%                    | 62.15%                    | 85.77%                  |
|          | - Percentage of shares (as a % of the total share Capital of the company)                                    | 20.13%                    | 20.91%                    | 32.53%                    | 20.13%                    | 32.53%                    | 46.33%                  |

|           |   |                                 |
|-----------|---|---------------------------------|
| <b>II</b> | <b>INVESTOR COMPLAINTS</b>  | <b>Quarter Ended 30.09.2015</b> |
|           | Pending at the beginning of Quarter, Received during the Quarter, Resolved during the Quarter, Remaining unresolved at the end of the Quarter | NIL                             |



**20 MICRONS LIMITED**

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**(A) Notes:**

- The above Financial Results were reviewed by the Audit Committee and approved by the Board of Directors in their Meeting held on 07.11.2015
- The Company operates in one business segment i.e. industrial minerals. The secondary segment is geographical which is given below (₹ in lacs)

| Sales        | Standalone                |                           |                           |                           |                           |                         |
|--------------|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|-------------------------|
|              | Quarter Ended             |                           |                           | Half Year Ended           |                           | Year Ended              |
|              | 30-09-2015<br>(Unaudited) | 30-06-2015<br>(Unaudited) | 30-09-2014<br>(Unaudited) | 30-09-2015<br>(Unaudited) | 30-09-2014<br>(Unaudited) | 31-03-2015<br>(Audited) |
| Domestic     | 7705.66                   | 8157.01                   | 8138.00                   | 15862.67                  | 15618.97                  | 29268.12                |
| Exports      | 1046.35                   | 917.57                    | 818.40                    | 1963.93                   | 1771.41                   | 3232.05                 |
| <b>Total</b> | <b>8752.01</b>            | <b>9074.58</b>            | <b>8956.40</b>            | <b>17826.60</b>           | <b>17390.38</b>           | <b>32500.17</b>         |

- Statutory Auditors of the Company have carried out limited review of results for the quarter.
- Figures for the previous year/period have been regrouped / rearranged , wherever necessary to make them comparable.

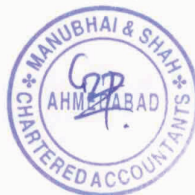
**(B)**

**UNAUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT 30<sup>TH</sup> SEPTEMBER 2015**  
(Pursuant to Annexure IX of Clause 41 of Listing Agreement)

*Rs. in Lacs*

| Particular                          | Standalone       |                  |
|-------------------------------------|------------------|------------------|
|                                     | As At 30-09-2015 | As At 31-03-2015 |
| <b>A EQUITY AND LIABILITIES</b>     |                  |                  |
| <b>(1) Shareholder's Funds</b>      |                  |                  |
| (a) Share Capital                   | 1764.33          | 1690.80          |
| (b) Reserves and Surplus            | 6079.94          | 5276.64          |
| <b>Sub Total</b>                    | <b>7844.27</b>   | <b>6967.44</b>   |
| <b>(2) Non-Current Liabilities</b>  |                  |                  |
| (a) Long-Term Borrowings            | 7589.52          | 8066.76          |
| (b) Deferred Tax Liabilities (Net)  | 1459.28          | 1239.75          |
| (c) Other Long Term Liabilities     | 33.07            | 35.21            |
| <b>Sub Total</b>                    | <b>9081.88</b>   | <b>9341.72</b>   |
| <b>(3) Current Liabilities</b>      |                  |                  |
| (a) Short-Term Borrowings           | 7837.26          | 6689.46          |
| (b) Trade Payables                  | 5482.65          | 6649.58          |
| (c) Other Current Liabilities       | 1914.55          | 1502.33          |
| (d) Short-Term Provisions           | 99.87            | 87.69            |
| <b>Sub Total</b>                    | <b>15334.34</b>  | <b>14929.07</b>  |
| <b>TOTAL EQUITY AND LIABILITIES</b> | <b>32260.48</b>  | <b>31238.23</b>  |
| <b>B ASSETS</b>                     |                  |                  |
| <b>(1) Non-current assets</b>       |                  |                  |
| (a) Tangible Assets                 | 14308.73         | 14148.14         |
| (b) Intangible Assets               | 131.27           | 132.46           |
| (c) Capital Work-In-Progress        | 251.60           | 709.32           |
| (d) Non-Current Investments         | 737.92           | 737.92           |
| (e) Long Term Loans and Advances    | 1204.41          | 1093.38          |
| (f) Other Non-Current Assets        | 307.21           | 348.67           |
| <b>Sub Total</b>                    | <b>16941.14</b>  | <b>17169.89</b>  |
| <b>(2) Current assets</b>           |                  |                  |
| (a) Inventories                     | 6539.49          | 6316.58          |
| (b) Trade Receivables               | 5645.07          | 4262.03          |
| (c) Cash and Bank Balances          | 905.33           | 1666.06          |
| (d) Short-Term Loans and Advances   | 2088.77          | 1572.75          |
| (e) Other Current Assets            | 140.68           | 250.92           |
| <b>Sub Total</b>                    | <b>15319.34</b>  | <b>14068.34</b>  |
| <b>TOTAL ASSETS</b>                 | <b>32260.48</b>  | <b>31238.23</b>  |

For 20 MICRONS LIMITED



*Chandresh Parikh*  
Chandresh Parikh  
Executive Chairman

Place : Waghodia, Vadodara  
Date : November 07, 2015

**INDEPENDENT AUDITOR'S REVIEW REPORT**

TO,  
THE BOARD OF DIRECTORS,  
20 MICRONS LIMITED

1. We have reviewed the accompanying statement of unaudited financial results ("the Statement") of **20 Microns Limited** ("the Company") for the Quarter and Six Month ended September 30, 2015, except for the disclosures regarding "Public Shareholding" and "Promoter and Promoter Group Shareholding" which have been traced from the disclosures made by the management and have not been reviewed by us. This statement is the responsibility of Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with applicable Accounting Standards specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of the format adopted by the Company as per Clause 41 of the Listing Agreement, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Place: Waghodia, Vadodara

Date: 7th November, 2015

For, Manubhai & Shah  
Chartered Accountants  
Firm Registration No.: 106041W

A handwritten signature in blue ink, appearing to read "G R Parmar".

G R Parmar  
Partner  
Membership No.: 121462