

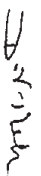
**FORMAT FOR DISCLOSURE BY THE PROMOTER(S) TO THE STOCK EXCHANGES AND TO THE TARGET COMPANY FOR ENCUMBRANCE OF SHARES/INVOCATION OF ENCUMBRANCE/RELEASE OF ENCUMBRANCE, IN TERMS OF REGULATION 31(1) AND 31(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011**

Name of the Target company (TC)	Gitanjali Gems Limited
Names of the stock exchanges where the shares of the target company are listed	BSE Limited National Stock Exchange of India Limited
Date of reporting	September 28, 2015
Name of the Promoter or PAC on whose shares Encumbrance has been created/ <del>revoked</del> / <del>released</del>	Mozart Trading Private Limited

Details of creation of encumbrance :		Details of events pertaining to encumbrance (3)										Post event holding of encumbered shares {creation[(2)+{(3)/release[(2) -(3)]}/invocation [(1)-(3)]}		
Name of the Promoter(s) or PACs with him	Promoter holding in the target company (1)	Promoters already encumbered (2)	holding	Number	% of Total share capital	Type of event/(creation/ investment/+ release)	Date of creation/invocation/ release of encumbrance	Type of encumbrance (pledge/lien from deposit undertaking /others)	Reasons for encumbrance	Number	% of share capital	Name of the entity in whose favor shares encumbered	Number	% of total share capital
Mehul Choksi	C. 30343018	30.92	25414102	25.90	-	-	-	-	-	-	-	-	25414102	25.90
Partha Gems LLP	2069452	2.11	2068452	2.11	-	-	-	-	-	-	-	-	2068452	2.11

Privanka Gems Pvt. Ltd.	797748	0.81	797748	0.81	-	-	-	-	-	797748	0.81	
Rohan Diamonds Pvt. Ltd.	803216	0.82	803216	0.82	-	-	-	-	-	803216	0.82	
Mozart Trading Pvt. Ltd.	786773	0.80	451262	0.46	Creation	22.09.2015	Others	Outstanding Dues	25000	0.03	451262	0.46
<b>Total</b>	<b>34800207</b>	<b>35.47</b>	<b>29534780</b>	<b>30.10</b>							<b>29534780</b>	<b>30.10</b>

For Mozart Trading Private Limited



(Dhamesh Sheth)  
Director

Date: September 28, 2015  
Place: Mumbai