

Improved results from Phillips Carbon Black

Kolkata, July 31, 2015

Phillips Carbon Black Limited, an RP-Sanjiv Goenka Group company, has recorded in the 1st Quarter of FY'16 an EBITDA of Rs. 48.18 crore, a 15 % jump over Rs. 41.81 crore achieved in the previous quarter. Volume sales at 84,000 tonnes is 10% higher than 76,000 tonnes in the previous quarter. The PBT is Rs. 5.35 crore against a loss of Rs. 4.43 crore.

According to PCBL Managing Director Mr. Kaushik Roy, the 1st Quarter results reflect an improved operational efficiency and better market penetration. PAT for the 1st Quarter stood at Rs. 2.36 crore, as against Rs. 0.47 crore in the previous quarter.

The quarterly results were reviewed by Audit Committee and approved by the Board of Directors at their respective meetings held in Kolkata on 31st July, 2015.
