



# Super Spinning Mills Limited

Regd. & Central Office : "Elgi Towers" PB. 7113, Green Fields, 737-D, Pullaikulam Road, Coimbatore - 641 045.

31<sup>st</sup> January 2017

<b>The Manager</b> BSE Ltd Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400 001  <b>Scrip Code: - 521180</b>	<b>The Manager, Listing Department</b> <b>National Stock Exchange of India Limited</b> "Exchange Plaza", C-1, Block G Bandra - Kurla Complex Bandra (E), Mumbai - 400 051  <b>Scrip Code: - SUPERSPIN</b>
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Dear Sir,

**Sub: Outcome of the Board Meeting - Reg.**

This is to inform that the Board of Directors at their meeting held on 31<sup>st</sup> January 2017 inter-alia, considered and approved the following:-

1. Standalone Un-audited financial results of the Company for the quarter and nine months ended 31<sup>st</sup> December 2016.
2. Re-appointment of Mr. Sumanth Ramamurthi as Executive Chairman of the Company for a period of three years effective from 1<sup>st</sup> April 2017.
3. Re-appointment of Mr. A S Thirumoorthy as Managing Director of the Company for a period of three years effective from 1<sup>st</sup> April 2017.
4. Revoking the approval of the Board to delist its equity shares in BSE Limited.

We are herewith submitting the Standalone Un-audited financial results of the Company for the quarter and nine months ended 31<sup>st</sup> December 2016 along with the Limited Review report for your kind reference and records.

The Board Meeting commenced at 8.55 A.M and concluded at 12.30 P.M.

Thanking you

Yours truly

For Super Spinning Mills Ltd

  
Ramaa Krishnakumar  
Company Secretary

RECOGNISED EXPORT - TRADING HOUSE

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Part I

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st December 2016

Rs. in lakhs

SI No	Particulars	Quarter ended			Nine months ended		Year ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
		31.12.2016	30.09.2016	31.12.2015	31.12.2016	31.12.2015	31.03.2016
1	a). Net Sales / Income from Operations	6,508	7,232	8,972	20,750	27,111	34,445
	b). Other Operating Income	24	32	61	140	284	384
2	Expenditure						
	i) Consumption of Raw Materials	4,190	4,950	4,693	13,166	15,351	19,282
	ii) Purchase of stock in trade	-	-	268	-	268	268
	iii) Changes in inventories of finished goods, work in progress and stock in trade	(63)	(845)	673	(935)	(11)	110
	iv) Employee benefit expense	972	993	1,190	3,052	3,774	4,798
	v) Power and Fuel	903	1,219	1,436	3,331	4,591	5,868
	vi) Depreciation	197	200	246	601	774	995
	vii) Other Expenditure	715	845	983	2,395	3,196	4,015
	<b>Total</b>	<b>6,914</b>	<b>7,362</b>	<b>9,489</b>	<b>21,610</b>	<b>27,943</b>	<b>35,336</b>
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	(382)	(98)	(456)	(720)	(548)	(507)
4	Other Income	210	22	34	250	146	198
5	Profit before Interest and Exceptional Items (3+4)	(172)	(76)	(422)	(470)	(402)	(309)
6	Finance costs	412	426	499	1,292	1,610	2,143
7	Profit after finance costs but before Exceptional Items (5-6)	(584)	(502)	(921)	(1,762)	(2,012)	(2,452)
8	a. Exceptional Items - Income	-	-	-	-	-	-
	b. Exceptional Items -Expenses	-	-	-	-	9	24
9	Profit (+) / Loss (-) from Ordinary Activities Before Tax (7 + 8)	(584)	(502)	(921)	(1,762)	(2,021)	(2,476)
10	Tax expense	-	-	-	-	-	(299)
11	Net Profit (+) / Loss (-) from Ordinary Activities after Tax (9-10)	(584)	(502)	(921)	(1,762)	(2,021)	(2,177)
12	Extraordinary Items	-	77	1,595	658	1,595	1,595
13	Net Profit (+) / Loss (-) for the period (11-12)	(584)	(425)	674	(1,104)	(426)	(582)
14	Share of profit / (loss) of Associates	-	-	-	-	-	-
15	<b>Net Profit (+) / Loss (-) for the period (13 -14)</b>	<b>(584)</b>	<b>(425)</b>	<b>674</b>	<b>(1,104)</b>	<b>(426)</b>	<b>(582)</b>
16	Paid-up Equity Share Capital - (face value of equity share Re.1 each) - Equity	550	550	550	550	550	550
17	Reserves excluding revaluation reserves	-	-	-	-	-	4,938
18	Earnings per Share (EPS)						
	Basic and diluted EPS before extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(1.06)	(0.91)	(1.67)	(3.20)	(3.67)	(3.96)
a	Basic and diluted EPS after extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(1.06)	(0.77)	1.23	(2.01)	(0.77)	(1.06)
b							

Notes:

- The above results have been subjected to limited review by the statutory auditors, reviewed by the Audit Committee at it's meeting held on the 30th January 2017 and approved by the Board of Directors in their meeting held on 31st January 2017.
- Previous period figures have been re-grouped wherever necessary.
- The entire operations of the company relate to only one segment viz: Textiles
- Deferred tax has not been recognised for current quarter, and will be considered at the end of the financial year.

For Super Spinning Mills Ltd

Sumanth Ramamurthi

Executive Chairman

DIN - 00002773

Coimbatore

31st January, 2017

**REDDY, GOUD & JANARDHAN**  
**CHARTERED ACCOUNTANTS**

**A. SHANMUGASUNDARAM**, B.Com., LL.B., F.C.A.

**BALAKRISHNA S. BHAT**, B.Com., F.C.A.

**B. ANAND**, B. Sc., F.C.A.

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**INDEPENDENT AUDITORS' LIMITED REVIEW REPORT OF UNAUDITED FINANCIAL RESULTS FOR THE  
QUARTER AND NINE MONTHS ENDED 31<sup>ST</sup> DECEMBER 2016**

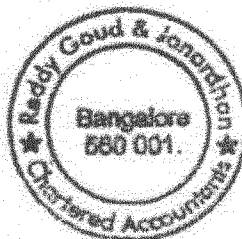
To,  
The Board of Directors  
Super Spinning Mills Limited  
Coimbatore

We have reviewed the accompanying statement of unaudited standalone financial results of Super Spinning Mills Limited (the "Company") for the quarter and Nine months ended 31<sup>st</sup> December 2016 (the "Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. Our review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes to believe us that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Accounting Standards specified under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Reddy, Goud and Janardhan  
Chartered Accountants  
Registration No. 0032545



*(Signature)*  
Balakrishna S. Bhat  
Partner

Membership No.: 202976

Coimbatore  
January 31, 2017

**BRANCH AT KARUR**