



CS/CL-8

November 16, 2015

To :

1. The Secretary, National Stock Exchange of India Ltd., Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051	2. The Secretary, Bombay Stock Exchange Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400001.
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Dear Sirs,

Sub: **Outcome of Board Meeting**

This is to inform you that the Board of Directors at its meeting, held at a shorter notice, on November 16, 2015, inter alia, have transacted the following business:

1. Approved the shorter notice of the Meeting.
2. Approved the Acquisition of Reifencom GmbH through a wholly owned subsidiary of the Company.

Please find attached herewith, an annexure containing information pursuant to clause 36 of listing agreement.

This is for your information & records.

Thanking you,

Yours faithfully
For Apollo Tyres Ltd.

(Seema Thapar)
Company Secretary

ANNEXURE**Information pursuant to guidance note on clause 36 of listing agreement with respect to the acquisition of Reifencom GmbH.**

Acquisition / Agreement to acquire:

S.No.	Query	Response
1.	Name of the target entity	Reifencom GmbH
2.	Whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof.	No. The promoters/ promoter groups/ group companies have no interest in the entity being acquired.
3.	Whether the acquisition would fall within related party transactions? If yes, whether the same is done at arm's length.	No, Reifencom is not a related party.
4.	Industry to which the entity being acquired belongs.	Tyre Retail and Distribution.
5.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity).	The acquisition is strategically aligned with the expansion strategy of the Company.
6.	Brief details of any governmental or regulatory approvals required for the acquisition.	Regulatory and anti-trust approvals will be required in Germany and Europe.
7.	Indicative time period for completion of the acquisition.	1-3 Months
8.	Estimated cost of acquisition or the price at which the shares are acquired.	Euro 45.6 Million.



9.	Nature of consideration - whether cash consideration or share swap and details of the same.	The consideration would be paid by way of cash.
10.	Percentage of shareholding / control acquired and / or number of shares acquired.	100% of the shares carrying voting rights will be acquired.
11.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	<p><u>Product Line of the Business :</u></p> <p>Tyres, Rims & Accessories, Tyre Fitment and Alignment services</p> <p><u>Year of Incorporation:</u> 1989</p> <p><u>Countries of Presence:</u></p> <p>Germany, Austria, Switzerland, Italy, France, Denmark</p> <p><u>Last 3 years Turnover :</u></p> <p>Financial Year 2012 - Euro 143 Million</p> <p>Financial Year 2013 - Euro 151 Million</p> <p>Financial Year 2014 - Euro 147 Million</p>

