

CRESSANDA SOLUTIONS LIMITED

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CIN: L51900MH1985PLC037036

Date: 28th May, 2016

To
The BSE Ltd.
Department of Corporate Services
P. J Towers, Dalal Street,
Mumbai – 400001.

Sub: Outcome of Meeting of the Board of Directors of the Company held on May 27, 2016

Dear Sir / Madam,

This is to inform that the The Board of Directors of the Company at their meeting held on May 27, 2016, at 3pm at Kolkata, have considered, discussed and approved, inter alia, the following:

1. Approved the audited financial results for the year ended 31st March 2016

Please find attached the financials of the company as required under Clause 41 of the Listing Agreement.

We request you to kindly take the above on record and do the needful at the earliest.

Thanking you.

Yours Faithfully,
For Cressanda Solutions Limited

Ankit Kumar Agarwal
Ankit Kumar Agarwal
Director
DIN: 05138454



Statement of Standalone Audited Results for the Quarter and Year Ended 31/03/2016

Particulars	3 Months ended (31/03/2016)	Preceding 3 months ended (31/12/2015)	Corresponding 3 months ended (31/03/2015) in the previous year	Year to date figures current period ended (31/03/2016)	Previous year ended (31/03/2015)
(Refer Notes Below)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
1 Income from Operations					
(a) Net sales/income from operation (Net of excise duty)	0.00	0.00	0.00	0.00	0.00
(b) Other operating income	0.00	0.00	0.00	0.00	0.00
Total income from operations (net)	0.00	0.00	0.00	0.00	0.00
2 Expenses					
(a) Sub-contracting expenses	0.00	0.00	0.00	0.00	0.00
(b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00
(d) Employee benefits expense	2.40	1.20	1.20	6.00	3.60
(e) Depreciation and amortisation expense	0.19	0.19	0.31	0.77	1.04
(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	5.91	0.97	8.30	10.43	17.11
(g) legal & Professional	1.58	0.08	2.13	2.43	5.62
(h) Investments Written off					4.82
Total expenses	10.08	2.44	11.94	19.63	32.19
3 Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	(10.08)	(2.44)	(11.94)	(19.63)	(32.19)
4 other income	0.00	0.01	8.02	2.51	17.00
5 Profit/ (Loss) from ordinary activities before finance costs and exceptional (3+/-)4)	(10.08)	(2.43)	(3.92)	(17.12)	(15.19)
6 Finance costs	0.00	0.00	0.00	0.00	0.00
7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5+/-)6)	(10.08)	(2.43)	(3.92)	(17.12)	(15.19)
8 Exceptional items	0.00	0.00	0.00	0.00	0.00
9 Profit / (Loss) from ordinary activities before tax (7+/-)8)	(10.08)	(2.43)	(3.92)	(17.12)	(15.19)
10 Tax expense	10.34	0.00	0.00	24.95	0.00
11 Net Profit / (Loss) from ordinary activities after tax (9+/-)10)	(20.42)	(2.43)	(3.92)	(42.07)	(15.19)
12 Extraordinary items (net of expense)	0.00	0.00	0.00	0.00	0.00
13 Net Profit / (Loss) for the period (11+/-)12)	(20.42)	(2.43)	(3.92)	(42.07)	(15.19)
14 Share of profit / (Loss) of associates*	0.00	0.00	0.00	0.00	0.00
15 Minority interest*	0.00	0.00	0.00	0.00	0.00
16 Net Profit / (Loss) after taxes, minority interest and share of profit / loss of associates (13+/-)14+/-)15)*	(20.42)	(2.43)	(3.92)	(42.07)	(15.19)
17 Paid-up equity share capital (Face Value of Rs. 1 each)	3035.78	3035.78	3035.78	3035.78	3035.78
18.00 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	(64.83)	(64.83)	(81.53)	(64.83)	(81.53)
19 i Earnings per share (before extraordinary items) (of Rs. 1/- each) (not annualised):					
(a) Basic	(0.0067)	(0.0008)	(0.0013)	(0.0139)	(0.0050)
(b) Diluted					
19 ii Earnings per share (after extraordinary items) (of Rs. 1/- each) (not annualised):					
(a) Basic	(0.0067)	(0.0008)	(0.0013)	(0.0139)	(0.0050)
(b) Diluted					

see accompanying note to the financial results

* Applicable in the case of consolidated results

Note: The classification / disclosure of items in the financial results shall be in accordance with the Revised Schedule VI of the Companies Act, 1956.

Further to the above, profit/loss from discontinuing operations, if any, included in the above shall be disclosed with details thereof.

For Cressanda Solutions Limited

Ankit Kumar Agarwal

Ankit Kumar Agarwal

Director

DIN: 05138454



Select Information for the Quarter and year Ended 31/03/2016

	Particulars	3 months ended (31/03/2016)	Preceding 3 months ended (31/12/2015)	Corresponding 3 months ended (31/03/2015) in the Previous year	Year to date figures for current period ended (31/03/2016)	Year to date figures for the previous year ended (31/03/2015)	Previous year ended (31/03/2015)
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	Number of shares of Rs.1/-each	212,077,500	212,077,500	212,077,500	212,077,500	212,077,500	212,077,500
	Number of shares of Rs.10/-each						
	Percentage of shareholding	69.86%	69.86%	69.86%	69.86%	69.86%	69.86%
2	Promoters and Promoter Group Shareholding **						
	a) Pledged / Encumbered						
	Number of shares						
	Percentage of shares (as a % of the total shareholding of promoter and promoter group						
	Percentage of shares (as a % of the total share capital of the company)						
	b) Non-encumbered						
	Number of shares of Rs.1/-each	91,500,000	91,500,000	91,500,000	91,500,000	91,500,000	91,500,000
	Number of shares of Rs.10/-each	-	-	-	-	-	-
	Percentage of shares (as a % of the total shareholding of promoter and promoter group	30.14%	30.14%	30.14%	30.14%	30.14%	30.14%
	Percentage of shares (as a % of the total share capital of the company)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%

	Particulars	3 months ended (31/03/2016)
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	-
	Received during the quarter	-
	Disposed of during the quarter	-
	Remaining unresolved at the end of the quarter	-

Note:

- The above results were reviewed by an Audit Committee and thereafter taken on record by the Board of Directors in their meeting held on 27th May, 2016
- There were no investor complaints known to the Company outstanding at the beginning of the quarter.
- Previous period figures have been regrouped wherever necessary.

For Cressanda Solutions Limited

Ankit Kumar Agarwal

Director

DIN: 05138454



Clause 41 of the Listing Agreement For companies (Other than Banks)

(Rs. In lakhs)

	Stadalone / Consolidated Statement of Assets and Liabilities Particulars	As at current year end (31/03/2016)	As at previous year end (31/03/2015)
A	EQUITY AND LIABILITIES		
	1 Shareholder's funds		
	(a) Share capital	3,035.78	3,035.78
	(b) Reserves and surplus	(106.90)	(64.83)
	(c) Money received against share warrants	-	-
	Sub- total - Shareholder's funds	2,928.88	2,970.95
	2 Current liabilities		
	(a) Short-term borrowings	-	-
	(b) Trade payables	-	-
	(c) Other current liabilities	1.15	10.00
	(d) Short-term provisions	-	-
	Sub-total- Current liabilities	1.15	10.00
	TOTAL - EQUITY AND LIABILITIES	2,930.02	2,980.95
B	ASSETS		
	1 Non-current assets		
	(a) Fixed assets	2.73	3.51
	(b) Goodwill on consolidation*	-	-
	(c) Non-current investments	-	-
	(d) Deferred tax assets (net)	-	-
	(e) Long-term loans and advances	1,921.91	1,886.75
	(f) Other non-current assets	0.75	1,060.04
	Sub-total-Non-current assets	1,925.39	2,950.31
	2 Current assets		
	(a) Current investments	-	-
	(b) Inventories	-	-
	(c) Trade receivables	994.62	-
	(d) Cash and cash equivalents	9.76	22.98
	(e) Short-term loans and advances	-	-
	(f) Other current assets	0.25	7.66
	Sub-total-Current assets	1,004.63	30.64
	TOTAL - ASSETS	2,930.02	2,980.95

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