

L22354MP1992PLC007295



Sr. No.	Particulars	Quarter ended		Six Months ended		Year ended	
		30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
		Audited	Audited	Audited	Audited	Audited	Audited
1	Income from Operations						
	(a) Net Sales	270.71	359.10	298.41	629.81	638.08	1,342.97
	(b) Other Operating Income	-	-	-	-	-	-
	(c) Other Operating Expenses	-	-	-	-	-	-
	Total Income from Operations (net)	270.71	359.10	298.41	629.81	638.08	1,342.97
2	Expenses						
	(a) Cost of materials consumed	52.89	58.94	54.11	111.83	119.72	363.16
	(b) Purchases of Stock-in-Trade	104.67	101.46	104.43	206.13	196.35	405.20
	(c) Changes in inventories of finished goods, WIP, Stock-in-Trade	36.35	36.10	30.75	72.45	69.71	146.77
	(d) Employees benefit expenses	164.29	144.92	127.54	309.20	257.71	374.36
	(e) Depreciation and amortisation expenses	358.19	341.42	316.83	699.81	630.23	1,291.49
	(f) Other expenses	(67.49)	17.68	(18.42)	(69.80)	7.85	51.47
	Total Expenses	7.37	9.74	13.67	17.11	21.24	50.06
3	Profit / (Loss) from Operations before other income, finance cost and exceptional items (1-2)	(60.12)	27.42	(4.75)	(52.69)	29.09	101.53
4	Finance Costs	0.83	0.49	0.19	1.32	0.45	0.60
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	(60.94)	26.93	(4.94)	(54.01)	28.64	100.93
6	Tax expenses	(80.94)	26.93	(5.10)	(54.01)	28.48	100.93
7	Net Profit / (Loss) from ordinary activities after tax (7+8)	0.00	8.86	(2.73)	8.86	6.50	30.29
8	Extraordinary items (Net of tax expenses)	(80.94)	18.07	(2.37)	(62.87)	21.98	70.64
9	Net Profit / (Loss) for the period (1+12)	(80.94)	18.07	(2.37)	(62.87)	21.98	70.64
10	Share of Profit/(Loss) of associates*	-	-	-	-	-	-
11	Minority Interest*	-	-	-	-	-	-
12	Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (13+14+15)	(80.94)	18.07	(2.37)	(62.87)	21.98	70.64
13	Paid-up equity share capital (Face value of the shares is Rs. 10 each)	1,101.29	1,101.29	1,101.29	1,101.29	1,101.29	1,101.29
14	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	-
15	EPS (before extraordinary items) ( of Rs. 10/- each) (not annualised)	(0.73)	0.16	(0.02)	(0.57)	0.20	0.64
16	EPS (After extraordinary items) ( of Rs. 10/- each) (not annualised)	(0.73)	0.16	(0.02)	(0.57)	0.20	0.64
17	(a) Basic	(0.73)	0.16	(0.02)	(0.57)	0.20	0.64
	(b) Diluted	(0.73)	0.16	(0.02)	(0.57)	0.20	0.64

RELIABLE VENTURES INDIA LIMITED

CIN : L22354MP1992PLC007295

Regd. Office : Reliable House, A-6, Koh-e-Fiza, Indore Road, Bhopal, MP - 462001

Standalone Audited Financial Results for the Quarter and Six months ended 30.09.2015

RELIABLE HOUSE, A-6, KOH-E-FIZA, INDORE ROAD, BHOPAL - 462 001 (M.P.) INDIA  
Phone : (+91-755) 426601, 02, 03 Fax : (+91-755) 254042, E-mail : reliable\_house@rediffmail.com

PART II							
Select Information for the Quarter and Six months ended 30.09.2015							
Sr. No.	Particulars	Quarter ended			Six Months ended		Year ended
		30.09.2015	30.09.2014	30.09.2015	30.09.2014	30.09.2015	31.03.2015
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>						
	- Public Shareholders	5,398,745	5,398,745	5,398,745	5,398,745	5,398,745	5,398,745
	- Number of shares	48.97%	48.97%	48.97%	48.97%	48.97%	48.97%
	- Percentage of Shareholding						
<b>2</b>	<b>Particulars of Shareholding</b>						
	- Promoter / Encumbered						
	- Number of shares						
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)						
	- Percentage of shares (as a % of the total share capital of the Company)						
	- Non-encumbered						
	- Number of shares	5,028,155	5,028,155	5,028,155	5,028,155	5,028,155	5,028,155
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the Company)	51.09%	49.09%	51.09%	48.09%	51.09%	51.09%



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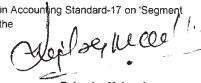
Particulars		Quarter ended 30.09.2015
<b>B</b>	<b>INVESTOR COMPLAINTS</b>	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed off during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL

Statement of Assets and Liabilities		(Rs. in Lacs)	
Sr. No.	Particulars	30.09.2015 Unaudited	31.03.2015 Audited
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Shareholders' funds</b>		
	(a) Share Capital	1,101.29	1,101.29
	(b) Reserve & Surplus	1,079.70	1,142.57
	(c) Money received against share warrants		
	<b>Sub-total - Shareholder's fund</b>	<b>2,180.99</b>	<b>2,243.86</b>
<b>2</b>	<b>Share application money pending allotment</b>		
<b>3</b>	<b>Non-Current Liabilities</b>		
	(a) Long Term borrowings	490.60	486.40
	(b) Deferred Tax Liabilities (net)	328.74	319.68
	(c) Other long Term Liabilities		
	(d) Long Term provisions		
	<b>Sub-total - Non Current Liabilities</b>	<b>819.64</b>	<b>818.29</b>
<b>4</b>	<b>Current Liabilities</b>		
	(a) Short Term borrowings		
	(b) Trade Payables	63.81	50.98
	(c) Other Current Liabilities	117.72	93.43
	(d) Short Term provisions	120.61	120.61
	<b>Sub-total - Current Liabilities</b>	<b>302.15</b>	<b>265.02</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>3,302.78</b>	<b>3,327.16</b>
<b>B</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-current assets</b>		
	(a) Fixed Assets		
	(b) Non-Current Investments	2,255.66	2,199.59
	(c) Deferred Tax Assets (net)		
	(d) Long Term Loans and Advances	25.73	22.26
	(e) Other Non Current Assets	294.38	251.84
	<b>Sub-total - Non Current Assets</b>	<b>2,575.77</b>	<b>2,473.69</b>
<b>2</b>	<b>Current Assets</b>		
	(a) Current Investments	153.29	224.02
	(b) Inventories	45.58	68.59
	(c) Trade Receivables	139.18	84.73
	(d) Cash and Cash equivalents	158.17	249.49
	(e) Short Term Loans and Advances	230.42	215.00
	(f) Other Current Assets	0.38	11.64
	<b>Sub-total - Current Assets</b>	<b>727.01</b>	<b>853.47</b>
	<b>TOTAL - ASSETS</b>	<b>3,302.78</b>	<b>3,327.16</b>

**Notes:**

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 13th November, 2015
- The previous quarter/period year figures have been regrouped/rearranged wherever necessary to make them comparable
- The provision for Income Tax, Deferred Tax, as per AS-22, and other annual provisions are to be made at the end of the Financial Year
- The Company is having single reportable segment as defined in Accounting Standard-17 on 'Segment Reporting' and therefore Segment reporting is not applicable to the Company.

By Order of the Board.  
For Reliable Ventures India Ltd.

  
Rajendra Malpani  
Executive Director

Date : 13.11.2015

RELIABLE HOUSE, A-6, KOH-E-FIZA, INDORE ROAD, BHOPAL - 462 001 (M.P.) INDIA  
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**PAREKH  
SHAH  
&  
LODHA**

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31-E, Laxmi Industrial Estate,  
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Mumbai – 400 053  
Tel. : 30706021 - 40  
Email : pslca1988@gmail.com  
[pslca@bkcadvisors.in](mailto:pslca@bkcadvisors.in)

**Chartered Accountants**

To,

**The Board of Directors  
Reliable Ventures India Limited**

We have audited the quarterly financial results of **Reliable Ventures India Limited** for the quarter ended 30<sup>th</sup> September 2015 and the year to date results for the period upto 30<sup>th</sup> September 2015, attached herewith, being submitted by the company pursuant to the requirement of clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting by the Institute of Chartered Accountants of India and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
- (ii) give a true and fair view of the net profit/ loss and other financial information for the quarter ended 30<sup>th</sup> September 2015 as well as the year to date results for the period upto 30<sup>th</sup> September 2015.

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

For **PAREKH SHAH & LODHA**  
Chartered Accountants  
Firm Regn No. 409487B

**Ashutosh Divedi**

(Partner)

M. No.: 41027

Place: Bhopal  
Date: 13th November 2015

**RELIABLE VENTURES INDIA LIMITED**

CIN : L22354MP1992PLC007295

Regd. Office : Reliable House, A-6, Koh-e-fiza, Indore Road, Bhopal, MP - 462001

**PART I**

**Standalone Audited Financial Results for the Quarter and Six months ended 30.09.2015**

Rs. in Lacs (Except No. of shares & EF)

Sr. No	Particulars	Quarter ended			Six Months ended		Year end
		30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.20
		Audited	Audited	Audited	Audited	Audited	Audited
<b>1</b>	<b>Income from Operations</b>						
	(a) Net Sales/ Income From Operations (Net of excise duty)	270.71	359.10	298.41	629.81	638.08	1,342.
	(b) Other Operating Income	-	-	-	-	-	-
	<b>Total Income from Operations (net)</b>	<b>270.71</b>	<b>359.10</b>	<b>298.41</b>	<b>629.81</b>	<b>638.08</b>	<b>1,342.</b>
<b>2</b>	<b>Expenses</b>						
	(a) Cost of materials consumed	52.89	58.94	54.11	111.83	113.72	363.
	(b) Purchases of Stock-in-Trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, WIP, Stock-in-Trade	-	-	-	-	-	-
	(d) Employees benefit expenses	104.67	101.46	104.43	206.13	196.35	405.
	(e) Depreciation and amortisation expenses	36.35	36.10	30.75	72.45	62.41	148.
	(f) Other expenses	164.29	144.92	127.54	309.20	257.75	374.
	<b>Total expenses</b>	<b>358.19</b>	<b>341.42</b>	<b>316.83</b>	<b>699.61</b>	<b>630.23</b>	<b>1,291.</b>
<b>3</b>	<b>Profit / (Loss) from Operations before other income, finance cost and exceptional items (1-2)</b>	<b>(87.49)</b>	<b>17.68</b>	<b>(18.42)</b>	<b>(69.80)</b>	<b>7.85</b>	<b>51.</b>
<b>4</b>	Other Income	7.37	9.74	13.67	17.11	21.24	50.
<b>5</b>	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>(80.12)</b>	<b>27.42</b>	<b>(4.75)</b>	<b>(52.69)</b>	<b>29.09</b>	<b>101.</b>
<b>6</b>	Finance Costs	0.83	0.49	0.19	1.32	0.45	0.
<b>7</b>	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5+6)</b>	<b>(80.94)</b>	<b>26.93</b>	<b>(4.94)</b>	<b>(54.01)</b>	<b>28.64</b>	<b>100.</b>
<b>8</b>	Exceptional items	-	-	(0.16)	-	(0.16)	-
<b>9</b>	<b>Profit / (Loss) from ordinary activities before tax (7+8)</b>	<b>(80.94)</b>	<b>26.93</b>	<b>(5.10)</b>	<b>(54.01)</b>	<b>28.48</b>	<b>100.</b>
<b>10</b>	Tax expenses	0.00	8.86	(2.73)	8.86	6.50	30.
<b>11</b>	<b>Net Profit / (Loss) from ordinary activities after tax (9+10)</b>	<b>(80.94)</b>	<b>18.07</b>	<b>(2.37)</b>	<b>(62.87)</b>	<b>21.98</b>	<b>70.</b>
<b>12</b>	Extraordinary items (Net of tax expenses)	-	-	-	-	-	-
<b>13</b>	<b>Net Profit / (Loss) for the period (11+12)</b>	<b>(80.94)</b>	<b>18.07</b>	<b>(2.37)</b>	<b>(62.87)</b>	<b>21.98</b>	<b>70.</b>
<b>14</b>	Share of Profit/(Loss) of associates*	-	-	-	-	-	-
<b>15</b>	Minority Interest*	-	-	-	-	-	-
<b>16</b>	<b>Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (13+14+15)</b>	<b>(80.94)</b>	<b>18.07</b>	<b>(2.37)</b>	<b>(62.87)</b>	<b>21.98</b>	<b>70.</b>
<b>17</b>	Paid-up equity share capital (Face value of the shares is Rs. 10 each)	1,101.29	1,101.29	1,101.29	1,101.29	1,101.29	1,101.
<b>18</b>	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	1,142.

16.i	EPS (before extraordinary items) (of Rs. 10/- each) (not annualised)						
	(a) Basic	(0.73)	0.16	(0.02)	(0.57)	0.20	0.
	(b) Diluted	(0.73)	0.16	(0.02)	(0.57)	0.20	0.
16.i	EPS (After extraordinary items) (of Rs.10/- each) (not annualised)						
	(a) Basic	(0.73)	0.16	(0.02)	(0.57)	0.20	0.
	(b) Diluted	(0.73)	0.16	(0.02)	(0.57)	0.20	0.

**PART II**

Select Information for the Quarter and Six months ended 30.09.2015

Sr. No.	Particulars	Quarter ended			Six Months ended		Year end
		30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>						
1	Public shareholding:						
	- Number of shares	5,386,745	5,386,745	5,606,812	5,386,745	5,606,812	5,386,745
	- Percentage of shareholdings	48.91%	48.91%	50.91%	48.91%	50.91%	48.91%
2	Promoters and Promoters group Shareholding						
	<b>(a) Pledged / Encumbered</b>						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
	<b>(b) Non-encumbered</b>						
	- Number of shares	5,626,155	5,626,155	5,406,088	5,626,155	5,406,088	5,626,155
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the Company)	51.09%	51.09%	49.09%	51.09%	49.09%	51.09%

	Particulars	Quarter ended 30.09.2015
<b>B</b>	<b>INVESTOR COMPLAINTS</b>	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed off during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL

**Statement of Assets and Liabilities**

(Rs. in Lacs)

Sr. No.	Particulars	30.09.2015	31.03.2015
		Unaudited	Audited
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Shareholders' funds</b>		
	(a) Share Capital	1,101.29	1,101.29
	(b) Reserve & Surplus	1,079.70	1,142.57
	<b>Sub-total - Shareholder's fund</b>	<b>2,180.99</b>	<b>2,243.86</b>
<b>2</b>	<b>Share application money pending allotment</b>		-
<b>3</b>	<b>Non-Current Liabilities</b>		
	(a) Long Term borrowings	490.90	498.40
	(b) Deferred Tax Liabilities (net)	328.74	319.88
	<b>Sub-total - Non Current Liabilities</b>	<b>819.64</b>	<b>818.29</b>
<b>4</b>	<b>Current Liabilities</b>		
	(a) Short Term borrowings	-	-
	(b) Trade Payables	63.81	50.98
	(c) Other Current Liabilities	117.72	93.43
	(d) Short Term provisions	120.61	120.61
	<b>Sub-total - Current Liabilities</b>	<b>302.15</b>	<b>265.02</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>3,302.78</b>	<b>3,327.16</b>
<b>B</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-current assets</b>		
	(a) Fixed Assets	2,255.66	2,199.59
	(b) Long Term Loans and Advances	25.73	22.26
	(c) Other Non Current Assets	294.38	251.84
	<b>Sub-total - Non Current Assets</b>	<b>2,575.77</b>	<b>2,473.69</b>
<b>2</b>	<b>Current Assets</b>		
	(a) Current Investments	153.29	224.02
	(b) Inventories	45.58	68.59
	(c) Trade Receivables	139.18	84.73
	(d) Cash and Cash equivalents	158.17	249.49
	(e) Short Term Loans and Advances	230.42	215.00
	(f) Other Current Assets	0.36	11.64
	<b>Sub-total - Current Assets</b>	<b>727.01</b>	<b>853.47</b>
	<b>TOTAL - ASSETS</b>	<b>3,302.78</b>	<b>3,327.16</b>

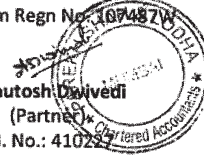
**Notes:**

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 13 November, 2015
- The previous quarter/period year figures have been regrouped/rearranged wherever necessary to make them comparable.
- The provision for Income Tax, Deferred Tax, as per AS-22; and other annual provisions are to be made at the end of the Financial Year
- The Company is having single reportable segment as defined in Accounting Standard-17 on 'Segment Reporting' and therefore Segment Reporting is not applicable to the Company.

As per our Report of the even date

For **PAREKH SHAH & LODHA**  
Chartered Accountants  
Firm Regn No. 407487W

**Ashutosh D. Vaidi**  
(Partner)  
M. No.: 410227



Place: Bhopal  
Date : 13.11.2015