

Pradeep Kumar Jain & Sons (HUF)

G-2, Arunachal,
19, Barakhamba Road,
New Delhi 110001

March 01, 2016

National Stock Exchange of India Ltd.
"Exchange Plaza"
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051

BSE Limited
Phiroze Jeejeebhoy Tower
Dalal Street,
Mumbai – 400 001

Parsvnath Developers Limited
Parsvnath Tower,
Near Shahdara Metro Station,
Shahdara,
Delhi-110032

Dear Sirs,

Scrip Code No.: PARSVNATH – EQ (NSE): 532780 (BSE)

Subject: Disclosure under Regulation 31(3) (a) & (b) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Please find enclosed the details of encumbrance by the undersigned, as required to be disclosed under Regulation 31(3) (a) & (b) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

This is for your information and records.

Please acknowledge receipt.

Thanking You,

Yours faithfully
For Pradeep Kumar Jain & Sons (HUF)



(Pradeep Kumar Jain)
Karta

Encl.: As above

Format for disclosure by the Promoter (s) to the Stock Exchanges and to the Target Company for encumbrance of shares/ invocation of encumbrances/ release of encumbrance, in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011

Name of the Target company (TC) PARSYNATH DEVELOPERS LIMITED
 Name of the stock exchanges where the shares of the target company are listed NATIONAL STOCK EXCHANGE OF INDIA LTD AND BSE LIMITED
 Date of Reporting 01.03.2016

Name of the Promoter or PAC on whose shares encumbrance has been created/released/invoked PRADEEP KUMAR JAIN & SONS (HUF)

Details of the creation of encumbrance:

Name of the promoter(s) or PACs with him	Promoter holding in the target company (1)			Promoter holding already encumbered (2)			Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares (creation (2)-(3)/release (2)-(3) /invocation (1)-(3))	
	Number	% of total share capital	Number	% of total share capital	Number	% of share capital	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	Reason for encumbrance	Number	% of share capital	Name of the entity in whose favour shares encumbered	Number	% of total share capital		
Pradeep Kumar Jain & Sons (HUF)	100,406,571	23.07	110,688,160	25.43	29.02.2016	2.67	Pledge	Security for Loan	11,610,000	2.67	IL&FS Trust Company Ltd	99,078,160	22.77		
	100,406,571	23.07	99,078,160	22.77	01.03.2016	0.17	Pledge	Security for Loan	750,000	0.17	SICOM Limited	99,828,160	22.94		
Pradeep Kumar Jain	115,470,317	26.53	111,599,468	25.64	-	-	-	-	-	-	-	111,599,468	25.64		
Nutan Jain	45,045,974	10.35	24,386,330	5.60	-	-	-	-	-	-	-	24,386,330	5.60		
Parasnath And Associates Private Limited	47,277,992	10.86	40,285,000	9.26	-	-	-	-	-	-	-	40,285,000	9.26		

* Out of the total equity shares of Parsynath Developers Limited pledged with IL&FS Trust Company Ltd (ITCL) in its capacity as Security Trustee to secure the term loan facility availed by Parsynath Developers Limited from IL&FS Financial Services Limited (IFIN), 11,610,000 Equity Shares have been invoked by IFIN pending repayment of outstanding loan instalment and upon repayment of the same, the said shares shall be re-transferred.

For Pradeep Kumar Jain & Sons (HUF)



Pradeep Kumar Jain
 Karla
 Place : Delhi
 Date : 01.03.2016