

**Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	Master Trust Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Convexity Solutions And Advisors Pvt Ltd		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BombayStock Exchange		
Details of the acquisition / disposal as follows	Number	% w.r.t.total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
<b>Before the acquisition under consideration, holding of :</b>			
a) Shares carrying voting rights	1225000	11.27	11.27
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	0	0	0
c) Voting rights (VR) otherwise than by shares	0	0	0
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	0	0	0
<b>e) Total (a+b+c+d)</b>	<b>1225000</b>	<b>11.27</b>	<b>11.27</b>
<b>Details of acquisition/sale</b>			
a) Shares carrying voting rights acquired/sold	300000	2.76	2.76
b) VRs acquired /sold otherwise than by shares	0	0	0
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	0	0	0
d) Shares encumbered / invoked/released by the acquirer	0	0	0
<b>e) Total (a+b+c+d)</b>	<b>300000</b>	<b>2.76</b>	<b>2.76</b>
<b>After the acquisition/sale, holding of:</b>			
a) Shares carrying voting rights	925000	8.51	8.51
b) Shares encumbered with the acquirer	0	0	0
c) VRs otherwise than by shares	0	0	0
d) Warrants/convertible securities/any other instrument that entitles the a cquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	0	0	0
<b>e) Total (a+b+c+d)</b>	<b>925000</b>	<b>8.51</b>	<b>8.51</b>
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	08.03.2017		
Equity share capital / total voting capital of the TC before the said acquisition / sale	108766000		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	108766000		
Total diluted share/voting capital of the TC after the said acquisition	108766000		

Signature of the acquirer / Authorised Signatory  
Place: Ludhiana

Date: 09.03.2017