

ANNEXURE - 1

Format for Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A- Details of the Acquisition

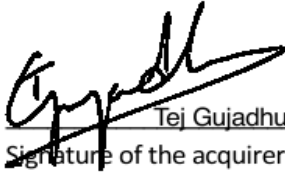
Name of the Target Company (TC):	SASKEN COMMUNICATION LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer:	Acquirer – GHI LTP Ltd, GHI JBD Ltd, GHI HSP Ltd, GHI ERP Ltd		
Whether the acquirer belongs to Promoter/Promoter group:	NO		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed:	National Stock Exchange of India Limited & Bombay Stock Exchange Limited		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			N.A
a) Shares carrying voting rights	a)shares	a)shares	
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	9,35,045	4.3778%	
c) Voting rights (VR) otherwise than by equity shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			

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e) Total (a+b+c)	e)Total 9,35,045	e)Total 4.3778%	
Details of acquisition a) Shares carrying voting rights acquired b) VRs acquired otherwise than by equity shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) e) Total (a+b+c+/-d)	a)shares acquired 6,00,810 e)Total 6,00,810	a) shares acquired e)Total 2.8129%	N.A
After the acquisition, holding of acquirer along with PACs of: a) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)Shares pledged with the acquirer b) VRs otherwise than by equity shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	a)shares 15,35,855	a)shares 7.1908%	N.A

d) Total (a+b+c)	d)Total 15,35,855	d)Total 7.1908%	
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	Open Market Purchase		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	N.A		
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	Date of purchase :- a) 14th August 2015 - 438605 shares b)17th August 2015 - 26924 shares c)18th August 2015 - 110200 shares d)20th August 2015 - 25081 shares		
Equity share capital / total voting capital of the TC before the said acquisition	RS.21,35,83,730		
Equity share capital/ total voting capital of the TC after the said acquisition	RS.21,35,83,730		
Total diluted share/voting capital of the TC after the said acquisition	N.A		

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Tej Gujadhur

Signature of the acquirer

Place: 9th Floor, Orange Tower, CyberCity, Ebene, Mauritius

Date: 21 August 2015

Note: N/A

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock

Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of

the outstanding convertible securities/warrants into equity shares of the TC.

(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.