

HO:FINANCE DIVISION (SHARE DEPARTMENT), 5,SANSAD MARG, NEW DELHI-110001  
Tel Nos : 011-23708257 Fax No : 011-23766079, E-mail : hosd@pnb.co.in

SDFD/SE/61/63  
7<sup>th</sup> April, 2016

<b>Script Code : PNB</b>	<b>Script Code : 532461</b>
The Asstt. Vice President National Stock Exchange of India Limited "Exchange Plaza", Bandra – Kurla Complex, Bandra (E), <b>Mumbai – 400 051</b> Email:cmlist@nse.co.in	The Dy. General Manager Bombay Stock Exchange Limited 25 <sup>th</sup> Floor, Phiroze Jeejeebhoy Towers Dalal Street, <b>Mumbai – 400 001</b> Email:corp.relations@bse.co.in

Dear Sir,

**Reg : CRISIL Rating for Bank's Capital Bonds**

The Exchange is hereby informed that CRISIL Ratings has reaffirmed credit rating and revised outlook for Bank's capital bonds as detailed below:

Rs.50.0 Billion Infrastructure Bonds	CRISIL AAA/ Negative (Outlook revised from 'Stable'; Rating Reaffirmed)
Tier-II Bonds (Under Basel III) Aggregating Rs.35.00 Billion	CRISIL AAA/ Negative (Outlook revised from 'Stable'; Rating Reaffirmed)
Tier-I Perpetual Bonds (Under Basel II) Aggregating Rs.26.63 Billion	CRISIL AAA/ Negative (Outlook revised from 'Stable'; Rating Reaffirmed)
Upper Tier-II Bonds (Under Basel II) Aggregating Rs.75.00 Billion	CRISIL AAA/ Negative (Outlook revised from 'Stable'; Rating Reaffirmed)
Lower Tier-II Bonds (Under Basel II) Aggregating Rs.5.60 Billion	CRISIL AAA/ Negative (Outlook revised from 'Stable'; Rating Reaffirmed)

This is in compliance of Regulation 30 of SEBI (LODR) Regulations 2015.

Thanking you,

Yours faithfully

  
(A.Gopinathan)  
Company Secretary