

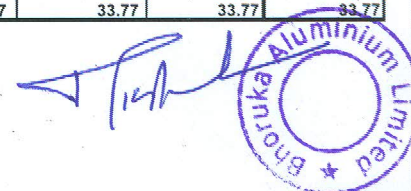
BHORUKA ALUMINIUM LIMITED
Regd.Off.# 427E, 2nd Floor, Hebbal Industrial Area, Mysore-570 016

Audited Financial Results for the Fourth Quarter and 12 months Ended 31st March 2015

		Standalone				Consolidated		
		Amounts in Lacs. (Except EPC & No. of Shares)						
Particulars		Quarter ended			12 months Ended	12 months Ended	12 months Ended	12 months Ended
		31-Mar-15	31-Dec-14	31-Mar-14	31-Mar-15	31-Mar-14	31-Mar-15	31-Mar-14
		Audited	Unaudited	Audited	Audited	Audited	Audited	Audited
1	Income from Operations							
	a) Net Sales/ Income from Operations (Net of excise duty)	-	-	2.95	7.00	691.77	7.00	691.77
	b) Other Operating Income	-	-	-	-	-	-	-
	Total Income from operations (Net)	-	-	2.95	7.00	691.77	7.00	691.77
2	Expenses							
	a) Consumption of raw materials	-	-	-	-	308.47	-	308.47
	b) Subsidiary -Purchase of stock in trade (foreign)	-	-	-	-	-	-	-
	c) Changes in Inventories of finished goods, work-in- progress and stock in trade	-	-	-	-	178.23	-	178.23
	d) Employee benefits expense	9.31	10.27	16.95	40.84	212.42	40.84	212.42
	e) Depreciation and amortisation expense	55.36	5.73	5.53	72.55	77.34	72.55	77.34
	f) Other Expenses	13.70	9.98	4.78	38.95	507.50	2,545.23	2,294.14
	g) Total Expenses	78.37	25.98	27.26	152.34	1,283.97	2,658.62	3,070.61
3	Profit/(Loss) from Operations before other income, finance costs and exceptional Items (1-2)	(78.37)	(25.98)	(24.31)	(145.34)	(592.21)	(2,651.62)	(2,378.84)
4	Other Income	85.04	2.91	2.67	93.33	19.35	93.33	19.35
5	Profit/(Loss) from ordinary activities before finance costs & exceptional items(3+4)	6.67	(23.07)	(21.64)	(52.01)	(572.86)	(2,558.29)	(2,359.49)
6	Finance Costs	-	0	0.01	-	96.75	0.30	97.18
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items(5-6)	6.67	(23.07)	(21.65)	(52.01)	(669.61)	(2,558.59)	(2,456.67)
8	Exceptional Item - Profit on Slump Sale of Extrusion Business / Loan written off (Note 2)	21.53	-	-	21.53	4,338.65	438.20	4,338.65
9	Profit/(Loss) from ordinary activities before tax (7+8)	28.20	(23.07)	(21.65)	(30.48)	3,669.03	(2,120.39)	1,881.98
10	Tax expenses	-	-	-	-	540.92	-	540.92
11	Profit/(Loss) from ordinary activities after tax (9-10)	28.20	(23.07)	(21.65)	(30.48)	3,128.11	(2,120.39)	1,341.06
12	Extraordinary Items (Net of Tax Expenses)	-	-	-	2.91	-	2.91	-
13	Net Profit /(Loss) for the Period (11-12)	28.20	(23.07)	(21.65)	(33.39)	3,128.11	(2,123.30)	1,341.06
14	Share of Profit / (Loss) of Associates	-	-	-	-	-	-	-
15	Minority Interest	-	-	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit /(Loss) of associates (13+14+15)	28.20	(23.07)	(21.65)	(33.39)	3,128.11	(2,123.30)	1,341.06
17	Paid up Equity Share Capital (Face Value Rs. 10/-)	5,494.21	5,494.21	5,494.21	5,494.21	5,494.21	5,494.21	5,494.21
18	Reserves excluding Revaluation Reserves	(598.20)	(626.38)	(564.80)	(598.20)	(564.80)	(598.20)	(3,383.03)
19	Earning Per Share (Face Value of Re.10 each)							
	i. Before extraordinary items							
	(a) Basic	0.05	(0.04)	(0.04)	(0.06)	5.69	(3.86)	2.44
	(b) Diluted	-	-	-	-	-	-	-
	ii. After extraordinary items							
	(a) Basic	0.05	(0.04)	(0.04)	(0.06)	5.69	(3.86)	2.44
	(b) Diluted	-	-	-	-	-	-	-

PART II SELECTION INFORMATION FOR THE QUARTER ENDED 31.03.2015

A PARTICULARS OF SHAREHOLDING							
1	Public Shareholding						
	- Number of Shares	36390604	36390604	36390604	36390604	36390604	36390604
	- Percentage of shareholding	66.23	66.23	66.23	66.23	66.23	66.23
2	Promoters and Promoters group shareholding						
	a) Pledged/Encumbered						
	- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a% of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a% of the total share capital of the Company)	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non-Encumbered						
	- Number of shares	18551538	18551538	18551538	18551538	18551538	18551538
	- Percentage of shares (as a% of the total shareholding of promoter and promoter group)	100	100	100	100	100	100
	- Percentage of shares (as a% of the total share capital of the Company)	33.77	33.77	33.77	33.77	33.77	33.77



Statement of Assets and Liability PARTICULARS	Standalone	
	Rs In Lakhs	
	12 Months Ended	12 Months Ended
	31-Mar-15	31-Mar-14
A. Equity & Liabilities		
Shareholders Funds:		
a) Share Capital	5,494.21	5,494.21
b) Reserve & Surplus	(598.20)	(564.80)
Share Holders Funds	4,896.01	4,929.41
Non - Current Liabilities		
Long Term Borrowings	1,137.35	1,227.35
Long Term Provision	0.42	0.42
Deferred Tax Liability	-	-
Non - Current Liabilities	1,137.77	1,227.77
Current Liabilities		
Short Term Borrowings	-	-
Trade Payables	642.15	801.78
Other Current Liabilities	14.60	33.76
Short Term Provision	544.58	540.92
Current Liabilities	1,201.33	1,376.46
Total	7,235.11	7,533.64
B. ASSETS		
1. NON-CURRENT ASSETS		
(a) Tangible Assets	180.13	252.68
(b) Intangible Assets	-	-
(c) Capital Work-in-Progress	-	-
(d) Non Current Investments	4,311.96	4,334.36
(e) Long Term Loans & Advances	2,574.86	2,754.97
Non Current Assets	7,066.95	7,342.01
2. CURRENT ASSETS		
(a) Inventories	-	-
(b) Trade Receivables	6.63	7.49
(c) Cash & Bank Balances	81.64	104.84
(d) Other Current Assets	79.89	79.30
Current Assets	168.16	191.63
Total	7,235.11	7,533.64

REPORTING OF SEGEMENT - WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

Particulars	Standalone							Consolidated	
	Quarter ended			12 months Ended	12 months Ended	12 months Ended	12 months Ended		
	31-Mar-15	31-Dec-14	31-Mar-14	31-Mar-15	31-Mar-14	31-Mar-15	31-Mar-14		
	Audited	Unaudited	Audited	Audited	Audited	Audited	Audited		
Segment Reveue									
a) Aluminium Extrusion	-	-	-	0.00	760.49	0.00	760.49		
b) Agricultural	-	-	2.95	7.00	12.63	7.00	12.63		
c) Subsidiary	-	-	-	-	-	-	-		
Net Sales / Income from Operations	-	-	2.95	7.00	773.12	7.00	773.12		
Segment Results									
a) Aluminium Extrusion	78.12	(19.66)	(19.79)	21.40	(566.25)	21.40	(566.24)		
b) Agricultural	(49.92)	(3.41)	(1.85)	(54.79)	(6.62)	(54.79)	(6.62)		
c) Subsidiary	-	-	-	-	-	(2,089.91)	(1,786.63)		
Total	28.20	(23.07)	(21.64)	(33.39)	(572.87)	(2,123.30)	(2,359.49)		
Net Interest Expenses / Income	-	-	0.01	-	96.75	0.30	97.18		
Profit/(Loss) after Interest but before Exceptional Item	6.67	(23.07)	(21.65)	(52.01)	(669.61)	(2,558.59)	(2,456.67)		
Exceptional Item - Profit on Slump Sale of Extrusion Business / Loan written off (Note 2)	21.53	-	-	21.53	4,338.65	438.20	4,338.65		
Profit Before Tax	28.20	(23.07)	(21.65)	(30.48)	3,669.03	(2,120.39)	1,881.98		
Capital Employed									
a) Aluminium Extrusion	4,739.47	4660.82	4,718.08	4,739.47	4,718.08	4,739.47	1,899.83		
b) Agricultural	156.54	207.01	211.33	156.54	211.33	156.54	211.33		
PARTICULARS		Quarter Ended 31/03/2015							
B INVESTOR COMPLIANTS									
Pending at the beginning of the quarter		NIL							
Received during the quarter		NIL							
Disposed of during the quarter		NIL							
Remaining unresolved at the end of the quarter		NIL							



Notes:

- 1 The above Audited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held today i.e on 29th May, 2015.
- 2 The Company has earned a profit of Rs.4.38 Crore on account of the Subsequent Business Consideration in accordance with the Business Transfer Agreement (BTA) entered with YKK Holding Asia Pte Ltd. dated 1st March, 2013. The Company has written off Rs.4.16 Crore advanced to subsidiary company, upon closure of the Wholly Owned Subsidiary "Bhoruka Aluminium FZE" .
- 3 Consequent to the subsidiary wind-up, the consolidated balance sheet has not been prepared in accordance to the relevant accounting standards. However, the investment in the subsidiary continues to be reported until required approvals from RBI is granted.
- 4 Annual General Meeting of the Company will be held on or before 30th September, 2015.

Place : Mysore

Dated : 29th May, 2015

For Bhoruka Aluminium Limited

R.K.Agarwal

Managing Director

