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Dt: 22 May 2015

Information Update

The Board of Directors of Technofab Engineering have approved the audited financial results for the twelve month period ending 31 March 2015 at its meeting held on 21 May 2015.

The Turnover (standalone) during the quarter was Rs 124.2 Crores. This is 9% more than the turnover during the immediately preceding quarter.

The cumulative turnover for the 12 months ending 31 March 2015 was Rs 419.9 Crores which is 3% higher than the previous fiscal.

The pre tax profit for the quarter and full year ending 31 march 2015 was Rs 5.4 Crores and Rs 12.2 Crores respectively which is 72% and 13 % higher than the immediately preceding quarter and full year respectively.

The profit after tax was Rs 3.75 Crores for the quarter and Rs 8.45 Crores for the full year which is 79% and 22% higher than the immediately preceding quarter and full year respectively.

The Company would also like to share the following:

While there is yet no visible improvement in the immediate business environment, there is a visible upturn in sentiment. The business situation in traditional power and industrial sectors continues to be unpromising. The electrical sector does offer opportunities but the contract terms particularly in rural electrification diminish their attractiveness and hence the Company is pursuing fresh business in this sector selectively, the focus being more on transmission and sub stations. The Company continues to vigorously pursue opportunities in all sectors in sub Saharan Africa and in the domestic Water and Railway sectors. The domestic water sector is poised for a huge impetus on account of river cleaning oriented action plans. The strong focus on modernisation of railways will provide opportunities mainly on the Railways electrification side. With the successful coal block auctions, the Company expects an improvement in the Power and Industrial sectors in an years time.

Work on the Liberian project remained suspended on account of the Ebola epidemic till very recently. Now that the country has been declared Ebola free, remobilisation is being done and work is expected to pick up by end of the second quarter of the current fiscal year.

There continues to be pressure on out standings as retentions increase on ongoing projects and old out standings are not getting cleared due to last stages of several domestic projects being stuck for reasons well publicised.

The Company's business strategy of diversifying its market in terms of sectors and geographies continues to yield results. During FY 2015, in the midst of a depressed market, the Company has secured fresh orders totalling Rs 557 Crores. While this is lower than the previous years, the Company is hopeful of a strong pick up in the current year. The order book currently stands at around Rs 1400 Crores. Bids worth over Rs 5000 Crores are

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pending. The Company is looking forward to steady incremental improvement in business and performance in the coming one to two years and is hopeful of a strong acceleration thereafter.

Additional information is enclosed.

An investors concall is planned to be organised on Friday 5th June 2015 at 4:30 pm.

Arun Kochhar

Vice President

(Corporate Affairs

Technofab Engineering

Information Update

(FY 2015)

1. Financial highlights

Rs Crores

	FY 2015	FY 2014
Turnover	419.9	407.2
PBT	12.2	10.8
Tax Expense	3.75	3.89
PAT	8.44	6.9

2. Revenue Segmentation

The segmental break -up of the company's total operating revenue in FY2015 is as follows

• Thermal/Nuclear Power: 7 %

• Water : 42 %

Industrial: 3 %Oil & Gas: 2%

• Electrical : 46%

Overseas business accounted for 39 % of the revenue.

3. Fresh orders

The Company has secured 6 fresh orders worth Rs 557 Cr. in FY 2015. The break up of these orders are as follows

Electrical sector
 Rs 387 Crores

• Power Sector Rs 43 Crores

Water Sector Rs 127 Crores

4. Order Book

The Company's order book, as on date, stands at Rs 1400 crores. The sector wise break up is as follows

Thermal/Nuclear power 7%
Water 44 %
Industrial 1 %
Oil & Gas 2 %
Electrical 46%

Foreign orders account for 20% of the order book

Notes

- This update is being issued after the Board of the Company at its meeting held on 21 May 2015 has approved the financial results for the year ending 31 March 2015.
- 2. The results for the above mentioned period are available at NSE and BSE Websites as well as at the Company's website.

Technofab Engineering's Investor Relations are coordinated by:

Mr Arun Kochhar, Vice President, Corporate Affairs, (ak@technofabengineering.com), and Mr Arjun Gupta, Whole time Director of the Company (agupta@technofabengineering.com)

