

Date: 14/02/2017

The Secretary  
BSE Limited  
Phirozee Jeejeeboy Towers,  
Dalal Street, Fort  
Mumbai-400001  
Email: [corp.relations@bseindia.com](mailto:corp.relations@bseindia.com)

**Sub: Outcome of Board Meeting held on 14<sup>th</sup> February, 2017 for Unaudited Financial Results for the quarter and nine months ended 31<sup>st</sup> December, 2016.**

**BSE Code: 530867**

Dear Sir,

Pursuant to Regulation 30 and 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company at its meeting held today 14<sup>th</sup> February, 2017 considered and approved the Statement of Unaudited Financial Results for the quarter and nine months ended 31<sup>st</sup> December, 2016.

Statement of Unaudited Financial Results for the quarter and nine months ended 31<sup>st</sup> December, 2016 along with Limited Review Report is enclosed herewith for your information and records. The said results are also being published in the newspaper as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Request you take the above on record.

Yours faithfully

For SFL International Limited



Mohit Kailash Chandra Agarwal

Director

DIN: 06425687

Encl: As above



**SFL INTERNATIONAL LTD**  
**(FORMERLY KNOWN AS SURYANAGRI FINLEASE LTD)**  
**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2016**

	Particulars	Rs In Lakhs					
		Quarter Ended			Nine Months Ended		Year Ended
		31.12.2016	30.09.2016	31.12.2015	31.12.2016	31.12.2015	31.03.2016
	Unaudited			Unaudited		Audited	
1	<b>Income from Operations</b>						
	(a) Net Sales/ Income from Operations	-	-	-	-	-	-
	(b) Other Operating Income	-	-	-	-	-	-
	<b>Total Income from operations (Net)</b>	-	-	-	-	-	-
2	<b>Expenses</b>						
	(a) Cost of Material consumed	-	-	-	-	-	-
	(b) Purchase of Stock-in-Trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
	(d) Employee benefit expense	0.30	0.31	0.31	0.91	1.03	1.35
	(e) Depreciation and Amortisation Expense	0.04	0.03	0.06	0.10	0.19	0.13
	(f) Other Expenses	1.55	1.46	1.78	6.78	8.82	11.95
	<b>Total Expenses</b>	<b>1.88</b>	<b>1.80</b>	<b>2.15</b>	<b>7.78</b>	<b>10.04</b>	<b>13.43</b>
3	<b>Profit/ (Loss) from Operations before Other Income, Finance costs and Exceptional Items (1-2)</b>	(1.88)	(1.80)	(2.15)	(7.78)	(10.04)	(13.43)
4	Other Income	-	-	-	-	-	-
5	<b>Profit/ (Loss) from ordinary activities before finance costs and Exceptional Items (3+4)</b>	(1.88)	(1.80)	(2.15)	(7.78)	(10.04)	(13.43)
6	Finance Costs	0.07	-	-	0.10	0.02	0.02
7	<b>Profit/ (Loss) from ordinary activities after finance costs but before Exceptional Items (5-6)</b>	(1.95)	(1.80)	(2.15)	(7.88)	(10.06)	(13.45)
8	Exceptional items	-	-	-	-	-	-
9	<b>Profit / (Loss) from Ordinary Activities before tax (7+8)</b>	(1.95)	(1.80)	(2.15)	(7.88)	(10.06)	(13.45)
10	Tax Expenses	-	-	-	-	-	(4.05)
11	<b>Net Profit / (Loss) from Ordinary Activities after Tax (9-10)</b>	(1.95)	(1.80)	(2.15)	(7.88)	(10.06)	(9.40)
12	Extraordinary Items (Net of Tax Expenses)	-	-	-	-	-	-
13	<b>Net Profit / (Loss) for the period (11+12)</b>	(1.95)	(1.80)	(2.15)	(7.88)	(10.06)	(9.40)
14	Paid-up equity share capital (Face Value per share Rs.10/-)	336.45	336.45	336.45	336.45	336.45	336.45
15	Reserve excluding Revaluation Reserves as per Balance sheet of previous accounting year				-		(93.12)
16(i)	Earnings Per Share (before extraordinary items) (Rs.10 each) (not annualised)	(0.06)	(0.05)	(0.06)	(0.23)	(0.30)	(0.28)
	(a) Basic						
	(b) Diluted						
16(ii)	Earnings Per Share (after extraordinary items) (Rs.10 each) (not annualised)	(0.06)	(0.05)	(0.06)	(0.23)	(0.30)	(0.28)
	(a) Basic						
	(b) Diluted						

**NOTES:-**

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 14th February 2017.
- 2 The Company has only one reportable business segment and have only one reportable geographic segment in India.
- 3 The Statutory Auditors have carried out the "Limited Review" of the results of the financial statements for the quarter ended 31st December, 2016.
- 4 The figures of the Previous periods have been regrouped wherever necessary  
Place : Ahmedabad  
Dated : 14.02.2017



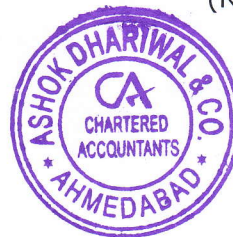



**INDEPENDENT AUDITORS' REVIEW REPORT**

**TO THE BOARD OF DIRECTORS OF  
SFL INTERNATIONAL LTD. (FORMERLY KNOWN AS SURYANAGRI FINLEASE LTD.)**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **SFL INTERNATIONAL LTD.** (formerly known as Suryanagri Finlease Ltd.) ("the Company") for the quarter and nine months ended 31<sup>st</sup> December, 2016 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying Statement, prepared in accordance with the Accounting Standards as specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ashok Dhariwal & Co.  
Chartered Accountants  
(Registration No. 100648W)



  
CA Ashok Dhariwal  
Partner  
Membership No. 36452

Place: Ahmedabad  
Date: 14<sup>th</sup> February, 2017