

Talwalkars Better Value Fitness Ltd.
Regd. Off.: 801/813, Mahalaxmi Chambers, 22, Bhulabhai Desai Road, Mumbai 400 026.
Tel.: 6612 6300. Fax: 6612 6363. Website: www.talwalkars.net CIN: L92411MH2003PLC140134



Date: 13th December, 2017

To,
BSE LIMITED
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400001.

To,
NATIONAL STOCK EXCHANGE OF INDIA LTD.
Exchange Plaza, Plot No. C/1,
G Block, BKC, Bandra (East), Mumbai - 400051.

Dear Sirs,

Re: Talwalkars Better Value Fitness Ltd.; Scrip Symbol: TALWALKARS; Scrip Code: 533200
Sub: Talwalkars announce the commencement of the construction of its first Club in India

With reference to the captioned subject, we would like to announce the commencement of the construction of our first leisure club in Wakad, Pune. Talwalkars Better Value Fitness Limited, a public listed company having its registered office at 801-813, Mahalaxmi Chambers, 22, Bhulabhai Desai Road, Mumbai – 400026 (the “Company”).

This leisure club will bring international standard facilities to its members in partnership with the leading international brands. Facilities are likely to include are swimming, badminton, squash, tennis, table tennis along with restaurants, banquet facilities etc. The Company is optimistic that this will be the first of many clubs that is intended to fill the huge demand - supply gap of sports and leisure club facilities across India.

Ms. Hazel Geary, the COO of this venture, deputed by David Lloyd Leisure is spearheading the club project. She has been located in India since April, 2016 and is responsible for overseeing the design, construction and operation of the first club in Pune and is also identifying additional opportunities across India.

Post the compliance of various statutory procedures, the club project has received necessary sanctions for its commencement.

Kindly take the same on your record.

Thanking you,

Yours faithfully,
For Talwalkars Better Value Fitness Limited


Avanti Sankav
Company Secretary

