



Hilton Metal Forging Ltd.™

GOVT. RECOGNIZED EXPORT HOUSE

CIN : L-28900 MH 2005 PLC 154986

CORPORATE OFFICE :

701, PALMSRING, PALMCOURT COMPLEX,
LINK ROAD, MALAD (WEST),
MUMBAI - 400 064.



Certificate : 44 100 021868-E3



Precisely Right.

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Ref : HMFL/2016-2017/03

Date : 7th February, 2017

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400 001 Script Code : 532847	National Stock Exchange of India Limited 5 th Floor, Exchange Plaza, Bandra Kurla Complex Bandra (East) Mumbai-400 051 Script: HILTON
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Dear Sir,

Re.: Outcome of the Board Meeting held today.

We hereby inform you that the Board of Directors of the Company at its Meeting held on today i.e. 7th February, 2017, has, inter alia considered and approved the following:

1. Unaudited Standalone Financial Results for the quarter ended 31st December, 2016

The Board of Directors have approved Unaudited Financial Results for the quarter ended 31st December, 2016 alongwith the Limited Review Report thereon.

We wish to inform you that the Board Meeting commenced today at 12.30 P.M and concluded at 1.45 P.M

Kindly take the same on record and oblige.

Thanking You,

Yours faithfully,

For HILTON METAL FORGING LIMITED

COMPLIANCE OFFICER

*Encl: 1. Unaudited quarterly Financial results for the quarter ended 31st December, 2016
2. Limited Review report*

Quarterly & Half Yearly Financial Result by Companies Other than Banks

Particulars		3 months ended (dd-mm-yyyy)	Previous 3 months ended (dd-mm-yyyy)	Corresponding 3 months ended in the previous year (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)	Year to date figures for previous period ended (dd-mm-yyyy)	Previous accounting year ended (dd-mm-yyyy)
A	Date of start of reporting period	01-10-2016	01-07-2016	01-10-2015	01-04-2016	01-04-2015	01-04-2015
B	Date of end of reporting period	31-12-2016	30-09-2016	31-12-2015	31-12-2016	31-12-2015	31-03-2016
C	Whether results are audited or unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
D	Nature of report standalone or consolidated	Standalone	Standalone	Standalone	Standalone	Standalone	Standalone
Part I							
1	Revenue From Operations	All the fileds are mandatory in					
	Net sales or Revenue from Operations	1557.693	1602.479	1505.94	4426.515	5271.730	6631.730
	Other operating revenues	3.066	14.313	51.090	24.242	175.130	98.920
	Total Revenue from operations (net)	1560.758	1616.792	1557.030	4450.757	5446.860	6730.650
2	Expenses						
(a)	Cost of materials consumed	824.652	1171.562	454.680	2869.177	3114.490	3724.600
(b)	Purchases of stock-in-trade						
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	144.365	-181.690	502.180	-257.570	527.500	326.750
(d)	Employee benefit expense	207.022	165.052	177.010	540.296	503.950	701.640
(e)	Depreciation and amortisation expense	64.125	64.062	63.760	191.522	190.410	253.660
(f)	Other Expenses						
1	Consumption of stores and spare parts	40.262	53.090	36.770	122.985	159.680	214.080
2	Power and fuel	117.898	135.277	118.210	378.156	377.850	474.710
3	Rent	5.550	5.115	1.740	13.035	9.430	12.650
4	Repairs to machinery	6.371	7.809	21.430	35.504	56.200	71.510
5	Other Expenses	147.810	197.903	176.520	567.393	556.970	848.050
6							
	Total other expenses	317.679	399.195	354.670	1117.074	1160.130	1621.000
	Total expenses	1557.843	1618.180	1552.300	4460.499	5496.480	6627.650
3	Profit (loss) from operations before other income, finance costs and exceptional items	2.915	-1.389	4.730	-9.743	-49.620	103.000
4	Other income	1.147	4.373	0.000	12.845	0.150	7.380
5	Profit (loss) from ordinary activates before finance costs and exceptional items	4.062	2.984	4.730	3.102	-49.470	110.380
6	Finance costs	56.119	61.680	55.480	171.408	175.040	246.970
7	Profit (loss) from ordinary activities after finance costs but before exceptional items	-52.057	-58.696	-50.750	-168.306	-224.510	-136.590
8	Prior period items before tax	0.000	0.000	0.000	0.000	0.000	0.000
9	Exceptional items	0.000	0.000	0.000	0.000	0.000	0.000

10	Profit (loss) from ordinary activities before tax	-52.057	-58.696	-50.750	-168.306	-224.510	-136.590
11	Tax Expense	0.000	0.000	0.000	0.000	0.000	21.810
12	Net profit (loss) from ordinary activities after tax	-52.057	-58.696	-50.750	-168.306	-224.510	-158.400
13	Extraordinary items	0.000	0.000	0.000	0.000	0.000	0.000
14	Net Profit Loss for the period from continuing operations	-52.057	-58.696	-50.750	-168.306	-224.510	-158.400
15	Profit (loss) from discontinuing operations before tax	0.000	0.000	0.000	0.000	0.000	0.000
16	Tax expense of discontinuing operations	0.000	0.000	0.000	0.000	0.000	0.000
17	Net profit (loss) from discontinuing operation after tax	0.000	0.000	0.000	0.000	0.000	0.000
18	Profit (loss) for period before minority interest	-52.057	-58.696	-50.750	-168.306	-224.510	-158.400
19	Share of profit (loss) of associates	0.000	0.000	0.000	0.000	0.000	0.000
20	Profit (loss) of minority interest	0.000	0.000	0.000	0.000	0.000	0.000
21	Net Profit (loss) after taxes minority interest and share of profit (loss) of associates	-52.057	-58.696	-50.750	-168.306	-224.510	-158.400
22	Details of equity share capital						
	Paid-up equity share capital	1244.300	1244.300	1244.300	1244.300	1244.300	1244.300
	Face value of equity share capital	10.000	10.000	10.000	10.000	10.000	10.000
23	Details of debt securities						
	Paid-up debt capital	1244.300	1244.300	1244.300	1244.300	1244.300	1244.300
	Face value of debt securities	10.000	10.000	10.000	10.000	10.000	10.000
24	Reserves excluding revaluation reserve	4679.950	4763.236	4679.950	4677.814	4679.950	4846.120
25	Debenture redemption reserve						
26	Earnings per share						
i	Earnings per share before extraordinary items						
	Basic earnings per share before extraordinary items	-0.418	-0.472	0.310	-1.353	-1.400	-1.273
	Diluted earnings per share before extraordinary items	-0.418	-0.472	0.310	-1.353	-1.400	-1.273
ii	Earnings per share after extraordinary items						
	Basic earnings per share after extraordinary items	-0.418	-0.472	0.310	-1.353	-1.400	-1.273
	Diluted earnings per share after extraordinary items	-0.418	-0.472	0.310	-1.353	-1.400	-1.273
27	Debt equity ratio						
28	Debt service coverage ratio						
29	Interest service coverage ratio						
30	Disclosure of notes on financial results						

HILTON METAL FORGING LIMITED

Regd Office: 701 Palm Spring, Link Road, Malad (w), Mumbai 400 064

UNAUDITED FINANCIAL RESULTS FOR THE NINE MONTHS AND QUARTER ENDED ON 31st December 2016



Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31/12/2016	30/09/2016	30/09/2015	31/12/2016	31/12/2015	31/03/2016
Total Income from Operations (Net)	1560.76	1616.79	1557.03	4450.76	5446.86	6730.65
Net Profit / (Loss) from Ordinary Activities after Tax	-52.06	-58.70	-50.75	-168.31	-224.51	-158.40
Net Profit / (Loss) for the Period After Tax (After Extraordinary Items)	-52.06	-58.70	-50.75	-168.31	-224.51	-158.40
Equity Share Capital	1244.30	1244.30	1244.30	1244.30	1244.30	1244.30
Reserves (excluding Revaluation Reserves as shown in the Balance Sheet of Previous Year)	4679.95	4763.24	4679.95	4677.81	4679.95	4846.12
Earning Per Share (Before Extra Ordinary Items (of Rs.10/- each	-0.42	-0.47	-0.41	-1.35	-1.80	-1.27
Basic	-0.42	-0.47	-0.41	-1.35	-1.80	-1.27
Diluted						
Earning Per Share (After Extra Ordinary Items (of Rs.10/- each	-0.42	-0.47	-0.41	-1.35	-1.80	-1.27
Basic	-0.42	-0.47	-0.41	-1.35	-1.80	-1.27
Diluted	-0.42	-0.47	-0.41	-1.35	-1.80	-1.27

Notes

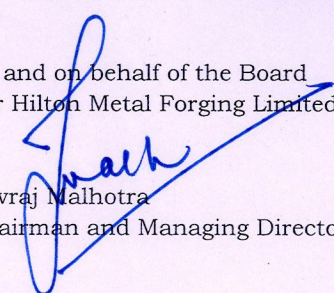
1. The Above unaudited Financial Results were reviewed by the Audit Committee and then approved by the Board of Directors of the Company at their meeting held on 7-02-2017. The results have been subjected to limited review by the Statutory Auditors of the Company

2. The above is an extract of the detailed format of Quarter /Annual Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulation, 2015. The full format of the Quarter/Annual Financial Results are available on the Stock Exchange websites (URL of the Filings) and Company's website Hiltonmetal.com

Place : Mumbai

Dated : 07-02-2017

for and on behalf of the Board
For Hilton Metal Forging Limited


Yuvraj Malhotra
Chairman and Managing Director

Annexure IV to Clause 41

Review Report to
BOARD OF DIRECTORS
HILTON METAL FORGING LIMITED
701 Palm Spring, Link Road,
Malad West, Mumbai 400 064

Introduction

We have reviewed Part I - Standalone Unaudited Financial Results for the Quarter Ended 30-12-2016 of the accompanying Statement of Unaudited Financial Results ("Part I of the Statement") of HILTON METAL FORGING LIMITED), which have been approved by the Board of Directors/ Committee of Board of Directors.]* Management is responsible for the preparation and presentation of the said Part I of the Statement in accordance with applicable Accounting Standards and other recognised accounting practices and policies. Our responsibility is to express a conclusion on the said Part I of the Statement based on our review.

Scope of Review

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



Conclusion


Based on our review conducted as above, nothing has come to our attention that causes us to believe that the said Part I of the Statement is not prepared, in all material respects, in accordance with applicable Accounting Standards and other recognised accounting practices and policies and has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed.

Report on Legal and Other Regulatory Requirements

We also report that we have traced the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholding and the number of shares as well as the percentage of shares pledged/encumbered and non-encumbered in respect of the aggregate amount of promoters and promoter group shareholding in terms of Clause 35 of the Listing Agreement and the particulars relating to investor complaints disclosed in Part II - Select Information for the Quarter Ended 30-12-2016 of the Statement, from the details furnished by the Management / Registrars.

For R K CHAUDHARI & ASSOCIATES
Chartered Accountants




R K CHAUDHARI
PROPRIETOR
(M No. 35487)

Place of signature: Mumbai

Date: 6th February 2017